

December 02, 2019

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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Dear Sir/Madam,

**Sub:** Disclosure of Related Party Transactions -On consolidated basis for the half year ended September 30, 2019

**Ref:** Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations 2018 ("SEBI LODR Amendment Regulations 2018")

With reference to the above mentioned subject and in compliance with Regulation 23(9) of SEBI LODR Amendment Regulations 2018, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2019, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at <https://www.teamleasegroup.com/disclosures-made-stock-exchange-statutory-announcements>.

Kindly take this to your records and oblige.

Thanking You  
Yours faithfully,  
For TeamLease Services Limited

  
Alaka Chanda

Company Secretary and Compliance Officer  
Encl: As above



Disclosure of Related Party Transactions -On consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

(All amounts are in Indian Rupees Lakhs)

I. NAME OF RELATED PARTIES	NATURE OF RELATIONSHIP
a. Associates	School Guru Eduserve Private Limited ('School Guru')  TeamLease E-Hire Private Limited (Formerly known as Cassius Technologies Private Limited) ('E-Hire') (subsidiary w.e.f. July 31, 2018)
b. Jointly Controlled	Avantis Regtech Private Limited ('ARPL') (w.e.f. November 01, 2018)
c. Key Management Personnel and their relatives	Mr. Manish Sabharwal - Executive Chairman Mr. Ashok Reddy - Managing Director and Chief Executive officer Mr. Ravi Vishwanath - Chief Financial Officer Mr. Mruthunjaya Murthy- Company Secretary (resigned w.e.f. May 31, 2018) Ms. Alaka Chanda- Company Secretary and Compliance officer (appointed w.e.f. October 31, 2018) Ms. Asha Vishwanath - relative of Mr. Ravi Vishwanath Mr. Gopal Jain (resigned w.e.f. August 08, 2017) Ms. Latika Pradhan - Independent Director Mr. Narayan Ramachandran - Independent Director Mr. Raghunathan V - Independent Director Mr. Zarir Batliwala - Independent Director (appointed w.e.f. March 29, 2019)
d. Enterprises where Key Managerial Personnel or their relatives exercise significant influence (where transactions have taken place)	Hansini Management Consultants Private Limited ('HANSINI') TeamLease Skills University ('TLSU') India Life Capital Private Limited ('ILCPL') (till May 31, 2018)

*Alaka Chanda*



II. Transactions with related parties	September 30, 2019	March 31, 2019
<b>Enterprises where key managerial personnel or their relatives exercise significant influence:</b>		
<b>Loans given to</b>		
TLSU	44.00	8075.00
<b>Loans repaid by</b>		
TLSU	3880.00	6,908.54
<b>Interest income from</b>		
TLSU	248.07	410.90
<b>Revenue from operations / other income</b>		
TLSU	1366.76	2633.06
ILCPL	-	.60
<b>Expenses incurred by the Company on behalf of others - Cross charged</b>		
TLSU	-	1.22
ILCPL	-	6.04
<b>Consultancy/services charges paid</b>		
TLSU	173.30	283.91
ILCPL	-	3.40
HANSINI	-	1.10
<b>Consultancy/services charges paid</b>		
<b>Associates:</b>		
E-Hire	-	6.75
School Guru	-	2.02
<b>Joint Venture:</b>		
ARPL	112.71	1.01
<b>Key management personnel and their relatives:</b>		
Asha Vishwanath	6.00	6.00

*Alaka Chandra*



Managerial remuneration (Refer Note * below)	30 September 2019	31 March 2019
Key managerial personnel(s):		
Ashok Reddy	74.70	111.64
Manish Sabharwal	56.50	90.00
Ravi Vishwanath	122.05	121.21
Mruthunjaya Murthy	-	9.72
Alaka Chanda	11.05	8.55
	<b>264.30</b>	<b>341.12</b>
<b>Note *:</b>		
1. As the liability for gratuity and leave encashment is provided on actuarial valuation basis for the group as a whole, the amount pertaining to key management personnel are not included.		
2. The above includes Rs. 48.21 Lakhs (Previous Year ended 31 March 2019: Rs. 13.81 lakhs.) for share based compensation.		
<b>(iii) Outstanding balances as at year ended</b>		
	<b>30 September 2019</b>	<b>31 March 2019</b>
<b>Loans and advances receivable</b>		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	6100.00	5580.00
<b>Trade/other receivables</b>		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	1547.72	2064.12
<b>Trade payables</b>		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	15.40	22.90
Associates:		
School Guru	-	2.02
<b>Investments in equity shares</b>		
Associates:		
E-Hire	-	-
School Guru	626.43	715.99
Joint Venture:		
ARPL	0.01	0.01

*Alaka Chanda*



Investments in preference shares		
Associate:		
School Guru	1,350.00	1,350.00
Joint Venture:		
ARPL	427.15	473.87

**Additional Notes:**

The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

All transactions with these related parties are priced on an arm's length basis and none of the balances are secured.

*Alka Chanda*

