



# Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

24.09.2019

<b>BOMBAY STOCK EXCHANGE LIMITED</b> P.J. TOWERS, DALAL STREET, MUMBAI-400001  SCRIP CODE : 532307	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST ), MUMBAI-400051. MELSTAR
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Dear Sir,

**Sub: Outcome of Board Meeting**

**Ref : Board Meeting dated 24<sup>th</sup> September 2019 for the Announcement of Joint Agreement pursuant to regulation 30 of SEBI (Listing obligation and Disclosure Requirement), 2015 along with Part A of Schedule III.**

The Management of **Melstar Information Technologies Ltd**, a part of the **Yash Birla Group**, pleased to inform the following Agreements.

- 1) That **MELSTAR** has entered into a joint venture with **SRAX Inc**, a digital marketing and consumer data management technology company to launch **BIGtoken** in India. The merger is set to advance the current growth of digitalization.

Mr. Anant Satish Pathak, the Managing Director explains **BIGtoken's** unique data management platform is a great fit for our diverse consumer product portfolio and India's growing marketplace. Building a data asset that aggregates anonymized information will help us to reach the right consumers in India and drive sales. Providing a tool for consumers to earn from the value of their data is a huge opportunity for the Indian people and creates a new approach to corporate value creation".

**Brief details about BIGtoken**

**BIGtoken**, built by **SRAX (NASDAQ: SRAX)**, is a consumer data management and distribution system. **BIG** is the first consumer-managed data marketplace where people can own and earn from their data. Through a transparent platform and consumer reward systems, **BIG** provides consumers choice, transparency and compensation for their data. Participating consumers earn rewards, and developers are able to build pro-consumer online experiences on top of the **BIG** platform. The system also provides advertisers and media companies' access to transparent, verified consumer data to better reach and serve audiences. For more information on **BIGtoken**, visit [www.bigtoken.com](http://www.bigtoken.com).

The Board considered , adopt & approved the Same.



**Registered Office:**

159, 5th Floor, Industry House,  
Reclamation, Churchgate,  
Mumbai 400 020. INDIA.

Phone : +91(22) 6235 6400

Fax : +91(22) 6235 6402

URL : [www.melstar.com](http://www.melstar.com)

- 2) That **MELSTAR** has entered into an Agreement with Shareit Technology India Private Limited, Gurugram ,Gurgaon, Haryana- 122002 for providing facility of Staffing basis for its project namely **SHAREit ,Lite, CLONEit, LOCKit, LISTENit, CLEANit, S Player ,etc.**

Shareit Technology India Private Limited is the Subsidiary of Foreign Company SHAREit Technologies Co.Ltd. Users can use SHAREit to transfer files including photos, videos, music, contacts, apps and any other files. SHAREit application allows Windows, Windows Phone, Android, and iOS devices to transfer files directly. It is currently available in 45 language including English, Hindi, Bangla, Indonesian, French, Spanish, Russian, Arabic and Chinese.

The owners of SHAREit also own various other utility apps such as SHAREit Lite, LOCKit, LISTENit, CLEANit, CLONEit and S-Player.

SHAREit is a global Internet technology company, mainly dedicated to mobile internet application development. To mark their presence in India they are carrying a huge project. The project requires multiple teams with different language and different centers Melstar provides all to them. In short, the operational partner to the venture is Melstar.

The procedure of human resource outsourcing is advantageous to numerous organizations since this idea makes business forms conservative and proficient. Such factors fuel the development of human resource outsourcing market. Additionally, in the contract hiring segment the companies prefer to place resources under third party role. The market is extremely lucrative.

The Board , considered and approve the same .

- 3) That **MELSTAR** along with Birla Shloka Edutech Limited has entered into the Joint Venture Agreement with iCollege Limited , a Company duly organized under the Laws of Western Australia, Australia , having its registered office at 205 North Quay Brisbane Qld 4000, Australia(“iCollege”) . The Joint Venture is for providing vocational training solution in India exclusively in hospitality sector with the option of Completing the Training in Austraila. iCollege Limited is an Australian registered Company listed on the Australian Securities Exchange.

Melstar and icollege Limited will work on various opportunities in training and development. This venture will make Melstar a successful training organization with foreign placements and icollege will get an expansion to Indian market. The focus is on vocational training with shorter duration and placement assurance.



The government of India through its initiative skill India mission is trying to create maximum skilled workers for a better tomorrow. Melstar and icollege Limited are also trying to do the same but with international standards. The course will be as per the Australian standard and each candidate will get a fair chance to do a Job in different parts of world.

The Board consider, adopt & approved the Same.

Kindly acknowledge the same.

*The Board Meeting Commenced at 3:00pm & Concluded at 3:30p.m.*

Thanking you,

**For Melstar Information Technologies Limited**



**Sirish Kumar Sahoo**  
Director  
DIN:08052666

