



Date: 24 February 2022

To,

BSE Limited

25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block - G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Code”)

Dear Sir / Ma’am,

Euro Pacific Securities Ltd (“**EPSL**”) held 204,448,241 equity shares (representing 7.59% of the equity share capital) of Indus Towers Limited (the “**Company**”). EPSL has sold 63,552,590 equity shares (representing 2.36% of the equity share capital) of the Company through bulk deals on the National Stock Exchange of India Limited.

Please see enclosed the disclosure by EPSL in the prescribed format under Regulation 29(2) of the Takeover Code in relation to such sale.

We request you to kindly take the above on record and acknowledge receipt.

Euro Pacific Securities Ltd

Ebene Esplanade,
24 Bank street,
Cybercity
Ebene
Republic of Mauritius

Phone: +230 401 2300

Fax: +230 401 2301



Yours sincerely,

For and on behalf of **Euro Pacific Securities Ltd**

A handwritten signature in blue ink, appearing to read 'Gerhardus Adriaan Van Niekerk', written over the company name.

Name: Gerhardus Adriaan Van Niekerk

Designation: Director

Place: Mauritius

cc: Indus Towers Limited (formerly, Bharti Infratel Limited)

Building No. 10, Tower A

4th Floor, DLF Cyber City

Gurugram – 122002

Haryana, India

Enclosed: Disclosure under Regulation 29(2) of the Takeover Code.

*[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011]*

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indus Towers Limited (formerly, Bharti Infratel Limited)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Euro Pacific Securities Ltd Person Acting in Concert: 1. Prime Metals Ltd; 2. Trans Crystal Ltd; 3. CCH (Mauritius), Inc.; 4. Al-Amin Investments Ltd; 5. Vodafone Telecommunications (India) Limited; 6. Asian Telecommunication Investments (Mauritius) Limited; 7. Mobilvest; 8. Usha Martin Telematics Limited; and 9. Omega Telecom Holdings Private Limited. The 10 (ten) companies listed above are indirect wholly-owned subsidiaries of Vodafone Group Plc.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights (please see Annexure 1)	757,821,804	28.12%	28.12%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	757,821,804	28.12%	28.12%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	63,552,590	2.36%	2.36%
b) VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	N.A.	N.A.

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rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	63,552,590	2.36%	2.36%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (please see Annexure 2)	694,269,214	25.76%	25.76%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	694,269,214	25.76%	25.76%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 February 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 December 2021 published on the stock exchanges.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 December 2021 published on the stock exchanges.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 December 2021 published on the stock exchanges.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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ANNEXURE 1
(before disposal)

S. No.	Name of the Shareholder	Number of Equity Shares Acquired	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
1.	Euro Pacific Securities Ltd	204,448,241	7.59%	7.59%
2.	Prime Metals Ltd	112,055,285	4.16%	4.16%
3.	Trans Crystal Ltd	74,891,274	2.78%	2.78%
4.	CCII (Mauritius), Inc.	22,873,771	0.85%	0.85%
5.	Al-Amin Investments Ltd	41,639,742	1.55%	1.55%
6.	Vodafone Telecommunications (India) Limited	83,280,998	3.09%	3.09%
7.	Asian Telecommunication Investments (Mauritius) Limited	50,255,070	1.86%	1.86%
8.	Mobilvest	85,894,365	3.19%	3.19%
9.	Usha Martin Telematics Limited	20,302,800	0.75%	0.75%
10.	Omega Telecom Holdings Private Limited	62,180,258	2.31%	2.31%
	TOTAL	757,821,804	28.12%	28.12%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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ANNEXURE 2
(after disposal)

S. No.	Name of the Shareholder	Number of Equity Shares Acquired	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
1.	Euro Pacific Securities Ltd	140,895,651	5.23%	5.23%
2.	Prime Metals Ltd	112,055,285	4.16%	4.16%
3.	Trans Crystal Ltd	74,891,274	2.78%	2.78%
4.	CCII (Mauritius), Inc.	22,873,771	0.85%	0.85%
5.	Al-Amin Investments Ltd	41,639,742	1.55%	1.55%
6.	Vodafone Telecommunications (India) Limited	83,280,998	3.09%	3.09%
7.	Asian Telecommunication Investments (Mauritius) Limited	50,255,070	1.86%	1.86%
8.	Mobilvest	85,894,365	3.19%	3.19%
9.	Usha Martin Telematics Limited	20,302,800	0.75%	0.75%
10.	Omega Telecom Holdings Private Limited	62,180,258	2.31%	2.31%
	TOTAL	694,269,214	25.76%	25.76%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name: Gerhardus Adriaan Van Niekerk

Designation: Director

Place: Mauritius

*[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
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