



Ref: BSE/IPWRS

19<sup>th</sup> July, 2019

The Deputy General Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Scrip Code: 512405

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, 19<sup>th</sup> July, 2019

Pursuant to the applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that in meeting of the Board of Directors of the Company held today at 12.00 noon at Registered Office of the Company and concluded at 5.30 P.M, inter alia, transacted the following items of business other than regular administrative and operational business:

1. Adopted and approved the unaudited Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019
2. Considered and approved the Boards' Report for the financial year ended 31<sup>st</sup> March, 2019
3. Approved the Notice of the 34<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 14<sup>th</sup> August, 2019 at 2.30 P.M. at the Registered Office of the Company at New No.17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai 600 090.
4. Considered appointment of Mrs.Saimathy, Practising Company Secretary as Scrutinizer of the Company for the purpose of e-voting and voting by poll at 34<sup>th</sup> AGM of the Company.
5. Fixed that the Register of members and the Share Transfer Books of the Company for the purpose of 34<sup>th</sup> AGM, will be closed from Thursday, 8<sup>th</sup> August, 2019 to Wednesday, 14<sup>th</sup> August, 2019 (both days inclusive).



6. Recommendation to shareholders for reappointment of Mr. V Parandhaman (DIN: 00323551) as the Managing Director of the Company for another period of five years. (Profile enclosed)
7. Recommendation to shareholders for reappointment of Mr. D Ravichandra Babu (DIN: 00016326) as an Independent Director of the Company for another period of five years. (Profile enclosed)
8. Recommendation to shareholders for reappointment of Mr. K Bhaskaran (DIN: 01952820) as an Independent Director of the Company for another period of five years. (Profile enclosed)
9. Recommendation to shareholders for reappointment of Mr. Jayaprakash (DIN: 02138581) as an Independent Director of the Company for another period of five years. (Profile enclosed)
10. Appointment of M/s.MACHARLA AND ASSOCIATES, Chartered Accountants (Registration No. 013818S) as the Statutory Auditors of the Company till the conclusion of sixth Consecutive Annual General Meeting
11. Appointment of Mr. V.R.Sridharan as an internal auditor for Financial Year 2019-20
12. In terms of provisions of Regulation 33 of the Listing Regulations, we enclose herewith following :
  - a. A copy of the Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2019
  - b. Limited Review Report on said results received from Statutory Auditors of the Company.

Kindly take the above in your record.

Thanking you,

Yours Sincerely,

For iPower Solutions India Ltd.

DIRECTOR

**Resume**

**GOPAL PARANDHAMAN**

**CAREER:**

1998	Chairman: i Power Solutions India Limited
1993 – 1998-	President: Global Solutions, Sacramento, Ca  The company was doing turnkey software projects and onsite consulting The company was merged with RCM technologies Inc., a company traded in Nasdaq stock exchange.
1991 – 1993	Certified Public Accountant – Sacramento, Ca.  Had a successful Consulting business consulting business doing business Consulting, systems studies, Auditing etc.
1989 – 1991	Internal Audit Manager – Mather Federal Credit Union, Sacramento, Ca, USA  Incharge of the internal and Systems audit functions for the bank which had branches in USA, Greece and Turkey
1983 – 1988	Controller – Hong Kong Branch, Bahrain. Offshore Banking Unit.  Incharge of the Accounting and EDP functions of the Banking Unit in Bahrain
1981 – 1983	Asst. Audit Manager. A.F. Ferguson and Company, Bombay.  Incharge of the auditing and Systems work for multinational companies and national companies, in different industries.

EDUCATION:

1991	Certified Public Accountant, Ca, USA..
1985	Cost and Management Accountant, London..
1983	Cost and Works Accountant, India.
1981	Chartered Accountant India.
	Certificates in Computer Programming Languages.
1976.	Bachelor Degree in Science University of Madras.

**Mr. Ravichandra Babu Damodran**  
**(Non-Executive Independent Director of iPower Solutions India Limited)**

Name : Mr.Ravichandra Babu

Father's Name : Mr.Damodaran L

Residential Address : No.10, Voora Vijayashree,  
47, Dr.B.N.Road  
T.Nagar, Chennai 600 017

Date of Birth : 26/06/1961

Education Qualification : C.A, M.B.A

Pan No. : AAJPR3846G

DIN No. : 00016326

Date of Appointment of Director in iPower : November 15, 2001

Present Occupation : Director in Trans Corporate Advisory Services (P) Ltd. &  
Director in Multi Story Media (P) Limited

Work Experience : Experience of over 20 Years in Accounts, Finance and  
Management

**Mr. Bhaskaran Krishnamurthi**  
**(Non-Executive Independent Director of iPower Solutions India Limited)**

Name : Mr.Bhaskaran

Father's Name : Mr.Krishnamurthi

Residential Address : Kesava, 3<sup>rd</sup> Floor,  
No.65, Oliver Road  
Mylapore, Chennai 600 004

Date of Birth : 30/04/1961

Education Qualification : B.E., I.I.T Madras

Pan No. : AACPB0895L

DIN No. : 01952820

Date of Appointment of Director in iPower : October 19, 2002

Present Occupation : Director in Bilvac Techno Management (P) Ltd. &  
Director in Veryx Technologies (P) Ltd.

Work Experience : Experience of more than 15 Years in  
Software Development and Web Designing

## Brief Profile of R. Jayaprakash

**Mr. Jayaprakash Ramamoorthi, JP**, is a post-graduate computer engineer, with more than two-and-half decades of professional experience, both as a corporate head and as an IT entrepreneur – in software development, IT related formal / non-formal training, data processing / IT enabled services, and product development / marketing / support.

JP completed his Bachelor of Engineering (BE) in Electronics and Communications from PSG College of Technology, under Madras University, in 1978, and Master of Engineering (ME) in Computer Science from the same institution, in 1980, both with First Class. Starting his career as Head, Computer Services Division, LGB Industrial House, Coimbatore, JP took to entrepreneurship as early as 1986, starting a data processing firm, Integrated Professional Services, then moving on to jointly promote an IT consultancy company, KSOFT Systems Limited in 1996, both in Coimbatore. JP then partnered with the Mohamed Sathak Group in Chennai in developing Dynamic Software Solutions, between 1998 and 2000, and from 2000, he has been into providing IT and BPO consultancy services to small and medium enterprises through Info Intellisys (P) Limited, and KSOFT.

JP has rich professional experience, as a serial entrepreneur, in all major aspects of IT, ITES and BPO domains, including IT consultancy, tailor-made software development, software projects management, user training, maintenance, product development, marketing and support, data processing, transcription services, voice / non-voice BPO projects, education / training / finishing schools, etc. He has undertaken global assignments as well, at CICC-Tokyo, Colombo-Sri Lanka, Chicago-USA, Dubai- UAE, etc. His professional activities also include part-time lectures in IT in Business at leading institutions, examiner for theory / lab / project exams both at UG / PG levels in science / engineering institutions, and speeches at IT related seminars, workshops, etc., on current topics.

JP is a Certified Software Professional from the Center for International Co-operation in Computerization, CICC-Tokyo-Japan, Member of Institution of Engineers-India (MIE), Member-Board of Computer Studies in Bharatiyar / Madurai Kamaraj / Alagappa Universities, Member-Board of Management of IT Incubator Center at Madurai, and Member – IT Studies Advisory Boards of multiple academic institutions.

JP's personal interests include South Indian Classical Music; he is a Mridangam player himself. Happily married to Dr. Alamelu, who is an academician, heading an engineering college at Coimbatore, they are blessed with two daughters – Prathyusha - a free-lance media professional, after a PG in Mass Communications at Symbiosis, Pune, followed by rich work experience in Zee TV production house in Mumbai - and Priyamvada, doing her doctoral research program in bio-sciences at University of Southern California, Los Angeles, USA.