

# Dixon®

## Dixon Technologies (India) Ltd.

29<sup>th</sup> January, 2020

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

**Sub: Undertaking under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref: Guidance note on SEBI Circular dated 3<sup>rd</sup> May, 2018**

This is with reference to the SOP Guidelines issued by SEBI vide circular dated 3<sup>rd</sup> May, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), Reg 32(1) of the SEBI (LODR) Regulations, 2015 and Guidance note dated 3<sup>rd</sup> May, 2018.

Please find enclosed herewith an undertaking in this regard for the Quarter ended 31<sup>st</sup> December, 2019.

We request you to kindly take the same on your record and oblige.

**For Dixon Technologies (India) Limited**

  
Ashish Kumar  
(Group Company Secretary & Compliance Officer)



Encl: as above

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## Dixon Technologies (India) Ltd.

S.No.	STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED	
1.	Name of the Listed entity	Dixon Technologies (India) Limited
2.	Mode of Fund Raising	Public issue
3.	Date of Raising Funds	14 <sup>th</sup> September, 2017
4.	Amount Raised	6,000 Lakhs
5.	Report filed for Quarter ended	31 <sup>st</sup> December, 2019
6.	Monitoring Agency	Not Applicable
7.	Monitoring Agency Name, if applicable	Not Applicable
8.	Is there a Deviation / Variation in use of funds raised	No
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10.	If Yes, Date of shareholder Approval	Not Applicable
11.	Explanation for the Deviation / Variation	Not Applicable
12.	Comments of the Audit Committee after review	Nil
13.	Comments of the auditors, if any	Nil
14.	Objects for which funds have been raised and where there has been a deviation, in the following table	<p>There has been no deviation or variation in the use of the proceeds as stated in the prospectus at the time of raising funds through IPO. The various objects for which funds were raised are:</p> <p>1) Repayment/pre-payment, in full or in part, of certain borrowings availed by the Company</p> <p>2) Setting up a unit for manufacturing of LED TV's at the Tirupati (A.P.)</p> <p>3) Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility</p> <p>4) Up-gradation of the information technology infrastructure of the Company</p> <p>5) General Corporate purposes</p>

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Same as stated in S. No. 14 above	NA	NA	NA	NA	NA	NA

*Deviation or variation could mean:*

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Saurabh Gupta  
Designation: Chief Financial Officer



Place: Noida  
Date: 29.01.2020