

SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: Pawan Puri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

E-mail- spaceincubatrices@gmail.com, Web: www.spaceincubatrices.com, Phone: 01232-261288

Date: 14.01.2022

To,
The Deputy General Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 541890

Scrip ID: SPACEINCUBA

Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Standalone and Consolidated Unaudited Financial Results for the quarter ended December 31, 2021 as approved by the board in its meeting along with the copy of Limited Review Report by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

Kindly take the same on record.

Thanking you,

Yours faithfully
For Space Incubatrices Technologies Limited


Megha Vashistha
(Company Secretary & Compliance Officer)
Membership No.: A57544



Encl: as above

SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

(₹ IN LAKH)

| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2021 | | | | | | | |
|--|--|----------------|--------------|--------------|----------------|--------------|--------------|
| S. No. | Particulars | 3 months ended | | | 9 months ended | | Year ended |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II. | Other Income | 17.10 | 16.90 | 18.43 | 51.35 | 56.28 | 66.65 |
| III. | Total Revenue (I+II) | 17.10 | 16.90 | 18.43 | 51.35 | 56.28 | 66.65 |
| IV. | Expenses: | | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Work-in-Progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 8.30 | 7.78 | 9.93 | 25.35 | 21.02 | 28.80 |
| | Finance costs | 0.38 | 0.12 | 0.18 | 0.64 | 0.59 | 0.75 |
| | Depreciation and amortisation expense | 0.88 | 0.88 | 0.39 | 2.19 | 1.18 | 1.61 |
| | Other expenses | 1.43 | 1.91 | -0.96 | 7.33 | 3.70 | 7.89 |
| | Total Expenses | 10.99 | 10.69 | 9.54 | 35.51 | 26.49 | 39.05 |
| V. | Profit / (Loss) before Exceptional items and tax (III-IV) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 27.60 |
| VI. | Exceptional items | - | - | - | - | - | - |
| VII. | Profit / (Loss) before tax (V+VI) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 27.60 |
| VIII. | Tax Expenses | | | | | | |
| | (1) Current tax | - | - | - | - | - | 7.13 |
| | (2) Deferred tax | - | - | - | - | - | (0.01) |
| | (3) MAT Credit Entitlement | - | - | - | - | - | - |
| IX. | Profit / (Loss) for the period from continuing operations (IX-X) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 20.48 |
| X. | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XI. | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII. | Profit / (Loss) from discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII. | Profit / (Loss) for the period (PAT) (IX+XII) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 20.48 |
| XIV. | Other Comprehensive Income (Net of Tax Expense) | - | - | - | - | - | - |
| XV. | Total Comprehensive Income for the period (XIII-XIV) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 20.48 |
| XVI. | Paid-up Equity Share Capital (Face value of ₹10/- each) | 3460.92 | 3460.92 | 3460.92 | 3460.92 | 3460.92 | 3460.92 |
| XVII. | Other Equity | - | - | - | - | - | 2859.07 |
| XVIII. | Earning Per equity share of ₹10/- each (For Continuing Operation) : | | | | | | |
| | (1) Basic | 0.02 | 0.02 | 0.03 | 0.05 | 0.09 | 0.06 |
| | (2) Diluted | 0.02 | 0.02 | 0.03 | 0.05 | 0.09 | 0.06 |
| XIX. | Earning Per equity share of ₹10/- each (For Discontinued Operation) : | | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

NOTES :

1. The above Standalone Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 14.01.2022. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
2. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
3. Provision for Income Tax will be made at the end of the year.
4. Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
5. There is no Separate Segment to be reported as per Ind AS 108.
6. Other Income represents Interest earned on Loans & Advances given.

Place : Muradnagar
Dated : 14.01.2022

For Space Incubatrices Technologies Limited



Nishant
(Nishant Mittal)

Managing Director
DIN : 02766556

SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

(₹ IN LAKH)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2021

| S. No. | Particulars | 3 months ended | | | 9 months ended | | Year ended |
|--------|--|----------------|--------------|--------------|----------------|--------------|--------------|
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II. | Other Income | 17.10 | 16.90 | 18.43 | 51.35 | 56.28 | 66.65 |
| III. | Total Revenue (I+II) | 17.10 | 16.90 | 18.43 | 51.35 | 56.28 | 66.65 |
| IV. | Expenses: | | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Work-in-Progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 8.30 | 7.78 | 9.93 | 25.35 | 21.02 | 28.80 |
| | Finance costs | 0.38 | 0.12 | 0.18 | 0.64 | 0.59 | 0.75 |
| | Depreciation and amortisation expense | 0.88 | 0.88 | 0.39 | 2.19 | 1.18 | 1.61 |
| | Other expenses | 1.43 | 1.91 | -0.96 | 7.33 | 3.70 | 8.84 |
| | Total Expenses | 10.99 | 10.69 | 9.54 | 35.51 | 26.49 | 40.00 |
| V. | Profit / (Loss) before Exceptional items and tax (III-IV) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 26.65 |
| VI. | Exceptional items | - | - | - | - | - | - |
| VII. | Profit / (Loss) before tax (V+VI) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 26.65 |
| VIII. | Tax Expenses | | | | | | |
| | (1) Current tax | - | - | - | - | - | 7.13 |
| | (2) Deferred tax | - | - | - | - | - | -0.01 |
| | (3) MAT Credit Entitlement | - | - | - | - | - | - |
| IX. | Profit / (Loss) for the period from continuing operations (IX-X) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 19.53 |
| X. | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XI. | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII. | Profit / (Loss) from discontinuing operations (after tax) (X- | - | - | - | - | - | - |
| XIII. | Profit / (Loss) for the period (PAT) (IX+XII) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 19.53 |
| XIV. | Other Comprehensive Income (Net of Tax Expense) | - | - | - | - | - | - |
| XV. | Total Comprehensive Income for the period (XIII-XIV) | 6.11 | 6.21 | 8.89 | 15.84 | 29.79 | 19.53 |
| XVI. | Paid-up Equity Share Capital (Face value of ₹10/- each) | 3460.92 | 3460.92 | 3460.92 | 3460.92 | 3460.92 | 3460.92 |
| XVII. | Other Equity | - | - | - | - | - | -159.86 |
| XVIII. | Earning Per equity share of ₹10/- each (For Continuing Operation) : | | | | | | |
| | (1) Basic | 0.02 | 0.02 | 0.03 | 0.05 | 0.09 | 0.06 |
| | (2) Diluted | 0.02 | 0.02 | 0.03 | 0.05 | 0.09 | 0.06 |
| XIX. | Earning Per equity share of ₹10/- each (For Discontinued Operation) : | | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

NOTES :

- The above Consolidated Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 14.01.2022. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
- This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- Provision for Income Tax will be made at the end of the year.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
- There is no Separate Segment to be reported as per Ind AS 108.
- Other Income represents Interest earned on Loans & Advances given.

Place : Muradnagar

Dated : 14.01.2022

For Space Incubatrices Technologies Limited



Nishant Mittal
(Nishant Mittal)
Managing Director
DIN : 02766556



LIMITED REVIEW REPORT

Review Report to Board of Directors of
SPACE INCUBATRICES TECHNOLOGIES LIMITED

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2021 OF SPACE INCUBATRICES TECHNOLOGIES LIMITED.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SPACE INCUBATRICES TECHNOLOGIES LIMITED** for the quarter ended 31.12.2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V.S.Gupta & Co.,
Chartered Accountants
(Firm Registration No. 00724C)



Place : Camp Muradnagar
Date: 14.01.2022
UDIN: 22071580AAAAAY9727


(CA. Hemant Kumar Gupta)
Partner
(Membership No. 071580)

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Space Incubiatrics Technologies Limited
PawanPuri, Muradnagar - 201206**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Space Incubiatrics Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended **31st December, 2021** and for the period from 01.10.2021 to 31.12.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **31st December, 2020** and the corresponding period from 01.10.2020 to 31.12.2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (a) Space Incubiatrics Technologies Limited
- (b) Sybly International FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles





generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results, included in the Statement, includes the interim financial information of a foreign subsidiary which have not been reviewed by their auditors, whose interim financial statements revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended December 31, 2021 as considered in the consolidated unaudited financial results, included in the Statement. According to the information and explanations given to us by the Management of the Parent, these interim financial information are not material to the Group.

7. Our conclusion on the consolidated unaudited financial results, included in the Statement is not modified in respect of our reliance on the interim financial information certified by the Management of the Parent.

Place : Camp Muradnagar
Date: 14.01.2022
UDIN: 22071580AAAAAX5071



For V.S.Gupta & Co.,
Chartered Accountants
(Firm Registration No. 00724C)


(CA. Hemant Kumar Gupta)
Partner
(Membership No. 071580)