

August 22, 2023

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: POONAWALLA

The Secretary, Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Company Code: 524000

Dear Sir/ Madam,

Subject: Re-designation of Mr. Atul Kumar Gupta (DIN:01052730) from Non-Executive Non-Independent Director to an Independent Director of the Company.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company on August 22, 2023, has approved re-designation of Mr. Atul Kumar Gupta from Non-Executive Non-Independent Director to an Independent Director of the Company, for a period of 3 (Three) consecutive years effective from August 23, 2023, subject to approval of Shareholders of the Company.

Mr. Gupta has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as per Annexure 'A'.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS 13918

Encl: As above.

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure 'A'

Redesignation of Mr. Atul Kumar Gupta (DIN: 01052730) from Non-Executive Non-Independent Director to an Independent Director of the Company:

Sr No	Details of event that needs to be provided	Information of such event
1.	Name of Director	Mr. Atul Kumar Gupta
2.	Reason for change (Re-designation)	<p>Mr. Atul Kumar Gupta is proposed to be re-designated as an Independent Director due to his strong credentials, vast experience, diverse knowledge of the Accountancy Profession and business of the Company and professional integrity of the highest standard, who meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations.</p> <p>Mr. Atul Kumar Gupta being an experienced professional, his re-designation as Independent Director will be valuable to our Company's Board.</p>
3.	Date of appointment and Term of appointment	<p>August 23, 2023</p> <p>3 (Three) consecutive years effective from August 23, 2023 to August 22, 2026, subject to the approval of the Shareholders of the Company.</p> <p>Mr. Atul Kumar Gupta is not liable to retire by rotation.</p>
4.	Brief profile	<p>Mr. Atul Kumar Gupta (aged 49 years) is a Chartered Accountant and a Commerce and Law graduate.</p> <p>Mr. Atul Kumar Gupta acquired the position of President of The Institute of Chartered Accountants of India for the year 2020-21 and have served the Accountancy Profession for more than two decades. He has also been the Chairman of ICAI Accounting Research Foundation and Extensible Business Reporting Language (XBRL) India. He has also been Director of the Governing Board of Indian Institute of Insolvency Professionals and Registered Valuers Organisation.</p> <p>With his diverse and deep knowledge, he has served in various governmental bodies in the past. He has been the first Chairman of the Accounting and Finance Services Sectional Committee constituted by the Bureau of Indian Standards. He has also been a</p>

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		member of Government Accounting Standards Advisory Board (GASAB), Insurance Regulatory & Development Authority (IRDA), SEBI's Primary Market Advisory Committee. On International front, he is the Council Member of International Federation of Accountants (IFAC), XBRL International.
5.	Disclosure of relationships between directors	Mr. Atul Kumar Gupta is not related inter-se to any Director of the Company.

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