



May 14, 2024

BSE Limited,
14th Floor,
P.J.Towers, Dalal Street,
MUMBAI :: 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI :: 400 051.

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir (s),

Sub: Outcome of the Board Meeting held on 14-05-2024
Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2024

In continuation to our letter dated 25/04/2024, we wish to inform you that, the Board of Directors in its meeting has inter-alia:

- a. Approved Audited Financial Results for the quarter and year ended March 31, 2024.
- b. M/s. MSKA & Associates, statutory auditors of the Company have issued the Auditor's Report with unmodified opinion on the Audited Financial Results for the year ended March 31, 2024. A declaration in this regard is enclosed as **Annexure A**.
- c. Recommended final dividend of Rs. 10/- per share (i.e. 100%) on equity share of Rs.10/- each fully paid up for the FY 2023-24, subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. The record date for ascertaining the eligibility of Members of the Company shall be decided by the authorized persons and will be intimated to the exchanges. The dividend, if approved by the Members at the ensuing 60th Annual General Meeting of the Company, will be paid within the stipulated time from the date of declaration, as mentioned under the Companies Act, 2013.
- d. Approved the Sub-Division / Split of 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the members of the Company in the ensuing 60th Annual General Meeting, such other statutory / regulatory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the authorized persons and will be intimated to the exchanges. A detailed disclosure is attached herewith as **Annexure B**.

ANDHRA PAPER LIMITED

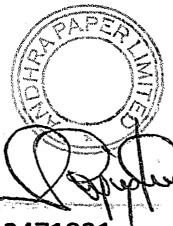
(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

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- e. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company subject to the approval of members in the ensuing 60th Annual General Meeting of the Company.
- f. Re-appointment of Mr. Mukesh Jain as Executive Director of the Company for a period of 3 years subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. A detailed brief profile is attached herewith as **Annexure C**.
- g. Accepted the resignation of Mr Rajendra Jain (DIN: 07250797) as Non-Executive and Non Independent Director of the Company, effective May 14, 2024 due to his personal reasons. Consequently, he shall also cease to be a Member of the Corporate Social Responsibility Committee and Stateholders Relationship Committee of the Company.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure–A, Annexure B, Annexure –C and Annexure D**.

The Meeting of Board of Directors of the Company commenced at 11.00 A.M. and concluded at 2.45 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For ANDHRA PAPER LIMITED

**BIJAY KUMAR SANKU
COMPANY SECRETARY**



Encl: As above.

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