



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, Email : inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

May 30, 2022

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: **INDNIPPON**
NEAPS-online xbrl filing

BSE Ltd

Phiroze Jee Jee Towers

Dalal Street,

Mumbai 400001

Scrip: **532240**

BSE Listing Centre (online-xbrl filing)

Dear Sirs/ Madam,

Pursuant to Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the Secretarial Compliance Report for the year ended 31st March 2022 issued by Ms. B Chandra (ACS No.20879/ CP No.7859), Practicing Company Secretary and Secretarial Auditor of the Company.

Thanking you

Yours Sincerely

For India Nippon Electricals Ltd

R Poornima
Compliance Officer

Encl.: As above



Secretarial compliance report of
INDIA NIPPON ELECTRICALS LIMITED for the year ended 31.03.2022

I/We, B Chandra, Practising Company Secretary holding Certificate of Practice No.7859 have examined:

- (a) all the documents and records made available to us and explanation provided by India Nippon Electricals Limited (CIN L31901TN1984PLC011021),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2022 in respect of compliance with the provisions of :

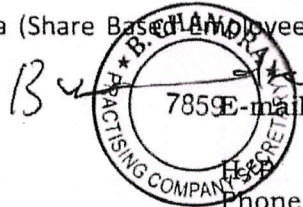
- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

The company, during the year, was not required to comply with the following regulations and consequently not required to maintain any books, papers, minute books or other records or file any forms/ returns under:

- a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018
- b. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021



- c. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities Regulations, 2021);
- d. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder other than the following:

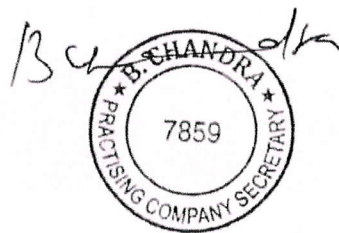
Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
Nil			

Since the promoters have not encumbered their holdings, the Company has not deemed it necessary to comply with the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
NIL				



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended. (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
01	Prior approval of the Audit committee was not obtained for some of the Related party transactions which is very insignificant as a percentage.	2020-21	Few transactions were carried out under agreements which were approved/ratified by the Audit and Risk Management Committee subsequent to the transactions. However, the transaction was carried out in the same terms as per the agreement. For other transactions the same were ratified in the immediately following meeting of Audit and Risk Management Committee.	The same has been ratified

Place: Chennai
Date: 27.05.2022

Signature: 
Name of the Practicing Company Secretary B CHANDRA
ACS No.: 20879
C P No.: 7859
UDIN A020879D000406000
Peer review no 602/2019

