



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office : No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: investors@nlcindia.in Phone: 044-28360037, Fax: 044-28360057



Lr.No.Secy/LODR/2021

13.08.2021

To The National Stock Exchange of India Ltd Plot No.C/1, G Block Bandra-Kurla Complex Bandra(E), Mumbai-400 051. Scrip Code: NLCINDIA	To The BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683
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Dear Sir,

As required under Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby furnish a copy of the Standalone & Consolidated Un-audited Financial Results of the Company for the Quarter ended 30th June, 2021, as approved by the Board of Directors at the meeting held on 13th August, 2021 along with a copy of the Limited Review Report given by the Statutory Auditors for the above Un-Audited Financial Results.

The meeting commenced at 12:00 noon and ended at 15:30 pm

Thanking you,

Yours faithfully
for NLC India Limited


K Viswanath
Company Secretary

NLC India Limited
"Navratna" - A Government of India Enterprise
 No-135, EVR Periyar High Road, Kilpauk, Chennai-600 010, Tamil Nadu, India
 CIN:L93090TN1956GOI003507, Website : nlcindia.in

Statement of Un-audited Standalone Financial Results for the Quarter Ended June 30, 2021

(₹ Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
INCOME				
I Revenue from Operations	2,359.96	2,171.09	2,083.29	7,249.63
II Other Income	144.49	634.43	303.57	1,716.88
III Total Income (I+II)	2,504.45	2,805.52	2,386.86	8,966.51
EXPENSES				
IV Changes in Inventories	429.79	(23.07)	66.15	(54.47)
Employee Benefit Expenses	651.63	721.09	693.21	2,688.36
Finance Costs	209.99	232.13	269.92	980.63
Depreciation and Amortization Expenses	334.92	314.51	307.93	1,204.41
Other Expenses	515.48	840.81	567.94	2,662.11
Total Expenses (IV)	2,141.81	2,085.47	1,905.15	7,481.04
V Profit / (Loss) before Exceptional ,Rate Regulatory Activity & Tax (III-IV)	362.64	720.05	481.71	1,485.47
VI Net Movement in Regulatory Deferral Account Balances Income / (Expenses)	61.85	271.94	15.92	314.72
VII Profit / (loss) before Exceptional, & Tax (V+VI)	424.49	991.99	497.63	1,800.19
VIII Exceptional Items	0.14	-	42.21	46.79
IX Profit / (Loss) before Tax (VII-VIII)	424.35	991.99	455.42	1,753.40
X Tax Expense:				
(1) Current Tax				
- Current Year Tax	64.13	44.94	55.37	202.03
- Previous Year Tax	-	(40.15)	-	(40.15)
- Tax Expenses / (Savings) on Rate Regulated Account	10.94	47.76	5.56	56.54
(2) Deferred Tax	82.06	284.64	101.95	493.19
Total Tax (X)	157.13	337.19	162.88	711.61
XI Profit / (Loss) for the Period (IX-X)	267.22	654.80	292.54	1,041.79
XII Other Comprehensive Income				
(A) Items not reclassified to Profit or Loss: (Net of Tax) Re-measurements of defined benefit plans	(0.25)	3.46	(3.47)	32.04
XIII Total Comprehensive Income for the Period (XI+XII) (Comprising Profit/(Loss) and other Comprehensive Income)	266.97	658.26	289.07	1,073.83
XIV Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,386.64	1,386.64	1,386.64	1,386.64
XV Reserve excluding Revaluation Reserve as per latest audited balance sheet				12,188.04
XVI Earnings per Equity Share (of Rs. 10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balances):				
(1) Basic (in ₹)	1.56	3.11	2.03	5.65
(2) Diluted (in ₹)	1.56	3.11	2.03	5.65
XVII Earnings per Equity Share (of Rs. 10 each) from continuing operations (after adjustment of Net Regulatory Deferral Balances):				
(1) Basic (in ₹)	1.93	4.72	2.11	7.51
(2) Diluted (in ₹)	1.93	4.72	2.11	7.51

See accompanying notes to financial results.

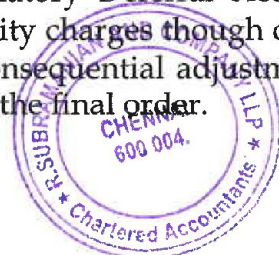


Notes to Standalone Financial Statement for the quarter ended 30.06.2021:

1. The standalone financial results have been reviewed by the Audit Committee in their meeting held on 13th August 2021 and approved by the Board of Directors in their meeting held on the same date.
2. The Financial results for the Quarter ended June 30,2021 have been reviewed by the Statutory Auditors and have submitted the limited review report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
3. The audited financial results for the FY:2020-21 are under review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
4. The company has filed appeals before the appellate authority against the following CERC orders which are pending for disposal:
 - a) Thermal Power Station II (Neyveli) - Disallowance of decapitalisation of LEP Assets and reduction of claim towards capital expenses while truing up for the tariff period 2009-14
 - b) Lignite Truing up - Disallowance of O &M escalation at 11.50% p.a as per MOC Guidelines considering FY 2008-09 as the base year
 - c) Sharing of profits on adoption of pooled lignite price considering the cost of Mines - II Expansion.

The impact on the above mentioned orders has been considered appropriately under Regulatory Deferral Account Balances and Net Movement in Regulatory Deferral Balances in accordance with Ind AS 114, in the respective previous financial periods.

5. Assets and liability including regulatory deferral balances have been reviewed on periodical interval. On review of regulatory asset and liability a provision of Rs.23.68 crore has been considered in the current quarter (Q1 2021-22) towards period cost on regulatory liabilities.
6. The company has filed truing up petition for the Tariff period 2014-19 both for its Thermal Stations and Mines. Any adjustment arising out of the same shall be considered in the books of accounts on receipt of order from CERC.
7. Pending disposal of petition and approval of CERC tariff for the tariff period 2019-24, beneficiaries are being billed in accordance with the tariff order for the tariff period 2014-19. However, Income/Expenses to the extent of O&M parameters have been recognized based on the applicable operating norms for the tariff period 2019-24 and recognized under Regulatory Deferral Account. The accrual for the remaining 4 components of the capacity charges though charged off in the Statement of Profit and Loss periodically, the consequential adjustment for the same in the revenue will be carried out on obtaining the final order.

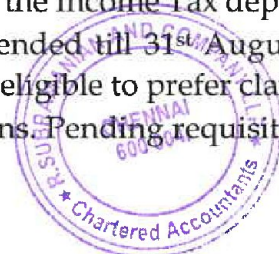


8. As per the directives of Ministry of Coal, NLCIL Board has decided lignite transfer price guideline for the tariff period 2019-24 in consultation with stakeholders during October'2019 and billed to beneficiaries. On the petition filed by M/s KSEB, challenging Lignite Transfer Price Guidelines 2019-24 issued by NLCIL, CERC in its record of proceeding issued in Feb'2021 directed NLCIL to keep the said guideline in abeyance and continue to bill lignite @Rs.2132/Ton till issue of final order and /or notification of new regulation by CERC for integrated mines. Accordingly, in line with CERC directives, NLCIL has continued billing @Rs.2132/Ton since Feb'2021 and same has been considered in Q1 2021-22 also.
9. All the units of TPS-I (600 MW) have been retired from operation as on 30th September' 2020. Pending finalization for disposal of the various assets in the units, the residual net book value of Rs.53.98 Crore is being carried forward in the books of account.
10. Based on evaluation of notification issued on September 20, 2019 by CBDT for the new tax rate under section 115BAA, the company has decided to continue with the Existing Tax Rate and utilize available MAT credit. The company will continue to review the same on periodic basis for a possible switching up to the new Tax Regime.
11. Revenue from operations for the current Quarter (Q1-2021-22) includes Rs.93.08 crore (Q1 -2020-21 Rs.165.64 crore) on account of sale of energy through trading.
12. During Quarter up to 11-08-2021, the Company has issued Commercial Papers with the following details.

Date of Issue	Period (Days)	Maturity Date	Amount (Rs. Cr)	Coupon Rate (%)
05-05-2021	28	02-06-2021	650.00	3.33%
20-05-2021	90	18-08-2021	500.00	3.49%
27-05-2021	90	25-08-2021	300.00	3.49%
31-05-2021	86	25-08-2021	300.00	3.48%
02-06-2021	90	31-08-2021	650.00	3.47%
08-06-2021	90	06-09-2021	500.00	3.47%
17-06-2021	90	15-09-2021	500.00	3.46%
25-06-2021	90	23-09-2021	300.00	3.50%
30-06-2021	85	23-09-2021	150.00	3.50%

All the commercial Papers are being repaid on their respective maturity dates.

13. The Company has opted to avail the Vivad Se Viswas Scheme (VSVS) for settlement of income tax disputes and has submitted the relevant forms with income tax department and remitted a sum of Rs.840.59 crore over the period, which are in the process of scrutiny and approval by the Income Tax department. The last date for payment under the scheme has been extended till 31st August'2021. Out of the disputed income tax paid, the company is also eligible to prefer claim with its customers in accordance with the CERC tariff regulations. Pending requisite acceptance and approval in this regard



from the income tax department and also preferring claim with the customers the amount paid as above has been carried forward. The company is evaluating various options available under VSVS before filing of Form-IV for completion of the process.

14. Insurance claim of Rs.253.60 Crore in respect of TPS-II fire incident has been lodged with the Insurance Company for recovery of damage including loss of profit. Based on confirmation from insurance company an amount of Rs.50 Crore was considered under other income on provisional basis in FY:2020-21. As on date on account of payment of Rs.9.50 crore has been received against the said claim.
15. The Company undertakes concurrent Mine Closure activity. Based on expenses incurred on actual mine closure for the 5 years' period from 2016-17 to 2020-21, an amount of Rs.165.78 crore (being 50% of mine closure deposit with interest) was considered on provisional basis under regulatory income pending filing of the claim with "Coal Controller" in FY 2020-21. The Company is in the process of filing the same.
16. The Deferred Tax Liability materialized for the periods ended March 31, 2020 and March 31, 2021 is yet to be considered in the Financials, as the quantum of amount will be ascertained after reconciliation and confirmation from beneficiaries.
17. The Company has reviewed its outstanding debtors balance as on 30.06.2021. Taking into account, period of outstanding, collections and the trend of realization subsequent to intervention of Ministry of Power and Ministry of Coal and pending completion of the reconciliation of balances and resolving various issues, in respect of which action have been initiated, on estimated basis, a provision of Rs.322.76 crore which was considered in 2020-21 has been retained in the books of accounts. The Management will have a consequent re-assessment of the overall debtors position upon further review and reconciliation during the current financial year.
18. Associate Company M/s MNH Shakti Limited is in the process of winding up. The total investment by NLCIL is Rs.12.77 crores. After getting final approval from NCLT the accounting treatment for reduction of share capital as approved by shareholders will be effected in the books of the Company.
19. Significant disruptions have taken place in India due to 2nd wave of COVID 19. The company has ensured the availability of its power plants to generate power and has continued to supply power during the period of lockdown. The management does not anticipate any material impact on financial position of the company. However, the company will continue to monitor the current situation and possible impact of the same in the business of the Company.
20. The company has discounted the bills of TANGEDCO, JDVVNL and BESCO for an amount of Rs.818.85 Crore during Q1 of FY 2021-22. The recourse period of the same is from Feb'2022 to May'2022. The company has considered the said amount under contingent liability till the end of recourse period.



21. The amount shown under exceptional items for Q1 of 2020-21 includes Rs.42.09 crore towards Rebate on account of COVID-19 in line with guidelines issued by Ministry of Power in this regard.
22. The company has maintained required asset cover as per the terms of offer document/information memorandum and/or Debenture trust deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities.
23. Figures of the previous period have been regrouped / reclassified wherever necessary.

For NLC India Limited

Rakesh Kumar
RAKESH KUMAR
CHAIRMAN CUM MANAGING DIRECTOR



Place: Neyveli
Date : 13-08-2021



NLC INDIA LIMITED

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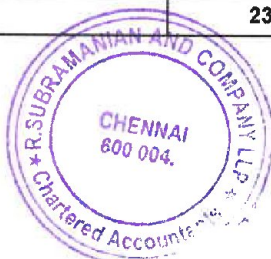
Standalone Segment-wise Revenue, Results, Asset and Liabilities for the Quarter ended 30th June, 2021

(Rs in Crore)

Particulars	Standalone			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
a. Lignite Mining	1484.65	1258.93	1462.65	4542.37
b. Power Generation	2289.70	2113.60	2098.67	7326.29
Total	3774.35	3372.53	3561.32	11868.66
Less: Inter Segment Revenue	1414.39	1201.44	1478.03	4619.03
Net Sales/income from operations	2359.96	2171.09	2083.29	7249.63
2. Segment Results (Profit)+/Loss(-)before tax and interest from each Segment)				
a. Lignite Mining	113.62	158.20	452.64	631.29
b. Power Generation	437.51	407.74	187.79	911.12
Total	551.13	565.94	640.43	1542.41
Less:				
Interest	209.99	232.13	269.92	980.63
Add:				
Other un-allocable income				
net off un-allocable expenditure (Excluding OCI)	21.36	386.24	68.99	876.90
Total Profit Before Tax as per P&L Account	362.50	720.05	439.50	1438.68
Add:- Net movement in regulatory deferral account balances income/(expenses)	61.85	271.94	15.92	314.72
Total Profit Before Tax	424.35	991.99	455.42	1753.40
3. Segment Assets				
Lignite Mining	5042.79	5405.26	4961.93	5405.26
Power Generation	24780.68	24461.58	24357.75	24461.58
Un - allocated	7672.46	7829.18	11694.83	7829.18
Total	37495.93	37696.02	41014.51	37696.02
4. Segment Liabilities				
Lignite Mining	3733.15	3224.57	3370.85	3224.57
Power Generation	10560.17	9404.05	10353.01	9404.05
Un - allocated	9360.96	11492.72	14362.07	11492.72
Total	23654.28	24121.34	28085.93	24121.34



Place - Neyveli
Date - 13.08.2021



Rakesh Kumar
RAKESH KUMAR
CHAIRMAN CUM MANAGING DIRECTOR



NLC India Limited
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No-135, EVR Periyar High Road, Kilpauk, Chennai-600 010, Tamil Nadu, India
CIN:L93090TN1956GOI003507, Website : nlcindia.in

Extract of the Statement of Un-audited Standalone Financial Results for the Quarter Ended June 30, 2021

(₹ Crore unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations (Net)	2,359.96	2,171.09	2,083.29	7,249.63
2	Net Profit / (Loss) for the period before Tax (before Exceptional & Rate Regulated Activity)	362.64	720.05	481.71	1,485.47
3	Net Profit / (Loss) for the period before Tax (after Exceptional & Rate Regulated Activity)	424.35	991.99	455.42	1,753.40
4	Net Profit / (Loss) for the period after Tax	267.22	654.80	292.54	1,041.79
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	266.97	658.26	289.07	1,073.83
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,386.64	1,386.64	1,386.64	1,386.64
7	Reserve excluding Revaluation Reserve as per latest audited balance sheet				12,188.04
8	Net Worth				13,473.00
9	Earnings per Equity Share (of Rs. 10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balances):				
	Basic (in ₹)	1.56	3.11	2.03	5.65
	Diluted (in ₹)	1.56	3.11	2.03	5.65
10	Earnings per Equity Share (of Rs. 10 each) from continuing operations (after adjustment of Net Regulatory Deferral Balances):				
	Basic (in ₹)	1.93	4.72	2.11	7.51
	Diluted (in ₹)	1.93	4.72	2.11	7.51

Note:

The above is an extract of the detailed format of Quarter Ended Un-audited Standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Un-audited Standalone financial results are available on the Stock Exchanges websites at www.nseindia.com & www.bseindia.com and on company's website i.e. www.nlcindia.in

Place: Neyveli

Date : 13/08/2021

For NLC INDIA LIMITED

Rakesh Kumar

RAKESH KUMAR

CHAIRMAN CUM MANAGING DIRECTOR



**M/s.PKKG Balasubramaniam & Associates,
Chartered Accountants,
Door No. 10/2,
Eighth Street,
Gandhi Nagar,
Thiruvannamalai-606602.**

**M/s. R Subramanian and Company LLP,
Chartered Accountants,
New No.6 Old. No. 36,
Krishna Swamy Avenue,
Luz Mylapore,
Chennai – 600004**

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

**TO THE BOARD OF DIRECTORS OF
NLC INDIA LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NLC INDIA LIMITED** (herein after referred to as 'the Company'), for the quarter ended June 30, 2021 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results / financial information pertaining to two branches, the results of which have been subject to limited review by the branch auditors includes total income of Rs.105.30 Crores and total net profit before tax of Rs.31.54 Crores for the quarter ended June 30, 2021 have been considered in the standalone unaudited financial results of the Company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of matter:

We draw attention to the following matters in the Notes to the Standalone Un-audited Financial Results-

- i) Note 6 of the Financial Results in respect of the true up petition filed with CERC in the third quarter of FY 2019-2020 for the Tariff period 2014-19, any adjustment arising out of the same shall be considered in the books of accounts on receipt of order from CERC.
- ii) Note 8 of the Financial Results where CERC has raised substantive issues relating to the implementation of the impugned guidelines relating to existing lignite transfer pricing and consequential adjustments if any, that may arise are unascertainable at this stage.
- iii) Note 13 of the Financial Results relating to Vivad Se Viswas Scheme (VSVS), regarding the settlement of income tax disputes, the company has submitted the relevant details with income tax department during January 2021 and remitted a sum of ₹ 840.59 Crores over the period, which are in the process of scrutiny and approval by the Income Tax department. Out of the disputed income tax paid, the company is also eligible to prefer claim with its customers in accordance with the CERC tariff regulations. Pending requisite acceptance and approval in this regard from the income tax department and also preferring claim with the customers the amount paid as above has been carried forward. The company is evaluating various options available under Vivad Se Viswas Scheme(VSVS) before filing of Form-IV for completion of the process.
- iv) Note 14 of the Financial Results relating to fire accidents mentioned therein, including provisional settlements of ₹ 50 Crore by insurance company was reckoned as income during the Financial year 2020-21. As on date, on account payment of Rs.9.50 crore has been received against the said claim.
- v) Note 15 of the Financial Results wherein an amount of ₹ 165.78 Crores being 50% of the mine closure deposit including interest for the five-year period 2016-17 to 2020-21 was considered on a provisional basis under regulatory income pending filing of claim with coal controller in FY 2020-21. The Company is in process of filing the same.
- vi) Note 16 of the Financial Results regarding non-recognition of income of Deferred Tax Liability materialized for the periods ended March 31, 2020 and March 31, 2021 pending reconciliation and confirmation from beneficiaries and the amount is not presently quantifiable.
- vii) Note 17 of the Financial Results regarding the provision towards loss allowance on outstanding trade receivables for the quarter ended June 30, 2021, pending completion of exercise of reconciliation of balances arising out of counter claims, appropriation of remittances, disputed dues and consequential re-assessment of overall provision required.



viii) Note 19 of the Financial Results regarding material impact on the business of the Company due to the COVID-19 pandemic.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. PKKG BALASUBRAMANIAM & ASSOCIATES,
Chartered Accountants,
Firm Regn. No. 001547S

Ramal

R H S Ramakrishnan
Partner

M No. 021651

UDIN: 21021651AAAAAW1071



For M/s. R Subramanian and Company LLP,
Chartered Accountants,
Firm Regn. No. 004137S/S200041

R. Kumarasubramanian
Partner

M No. 021888

UDIN: 21021888AAAAAGJ2849



Place: Neyveli

Date : August 13, 2021



NLC India Limited
"Navratna" - A Government of India Enterprise
No-135, EVR Periyar High Road, Kilpauk, Chennai-600 010, Tamil Nadu, India
CIN:L93090TN1956GOI003507, Website : nicindia.in
Statement of Un-audited Consolidated Financial Results for the Quarter Ended June 30, 2021

(₹ Crore)

Particulars		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
INCOME					
I	Revenue from Operations	3,036.46	2,839.55	2,699.00	9,846.09
II	Other Income	185.33	710.93	366.80	1,952.33
III	Total Income (I+II)	3,221.79	3,550.48	3,065.80	11,798.42
EXPENSES					
IV	Cost of Fuel Consumed	418.66	400.70	372.90	1,563.30
	Changes in Inventories	429.79	(23.07)	66.15	(54.47)
	Employee Benefit Expenses	665.62	739.04	709.92	2,754.81
	Finance Costs	268.44	305.99	361.58	1,312.57
	Depreciation and Amortization Expenses	429.15	413.16	401.50	1,584.21
	Other Expenses	545.44	873.63	588.97	2,775.72
	Total Expenses (IV)	2,757.10	2,709.45	2,501.02	9,936.14
V	Profit / (loss) before Exceptional, Rate Regulatory Activity & Tax (III-IV)	464.69	841.03	564.78	1,862.28
VI	Net Movement in Regulatory Deferral Account Balances Income / (Expenses)	98.81	310.25	52.32	462.94
VII	Profit / (loss) before Exceptional, & Tax (V+VI)	563.50	1,151.28	617.10	2,325.22
VIII	Exceptional Items	0.14	5.52	85.55	70.82
IX	Profit / (loss) before Tax (VII-VIII)	563.36	1,145.76	531.55	2,254.40
X	Tax Expense:				
	(1) Current Tax				
	- Current Year Tax	81.98	64.63	62.31	274.90
	- Previous Year Tax	0.05	(40.15)	0.02	(40.14)
	- Tax Expenses / (Savings) on Rate Regulated Account	17.40	54.26	11.92	82.74
	(2) Deferred Tax	106.39	310.09	113.89	591.53
	Total Tax (X)	205.82	388.83	188.14	909.03
XI	Profit / (loss) for the period before share of Profit/(loss) of associates (IX-X)	357.54	756.93	343.41	1,345.37
XII	Share of Profit/(loss) of Associates	0.05	(0.10)	0.07	0.07
XIII	Profit / (loss) for the Period (XI+XII)	357.59	756.83	343.48	1,345.44
XIV	Other Comprehensive Income				
	(A) Items not reclassified to Profit or Loss: (Net of Tax)				
	Re-measurements of defined benefit plans	(0.27)	3.88	(10.64)	26.61
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income)	357.32	760.71	332.84	1,372.05
XVI	Profit Attributable to				
	- Owners of the Parent	347.69	752.84	337.91	1,313.21
	- Non Controlling Interest	9.90	3.99	5.57	32.23
XVII	Total Comprehensive Income Attributable to				
	- Owners of the Parent	347.42	756.61	329.03	1,341.14
	- Non Controlling Interest	9.90	4.10	3.81	30.91
XVIII	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,386.64	1,386.64	1,386.64	1,386.64
XIX	Reserve excluding Revaluation Reserve as per latest audited balance sheet				12,713.75
XX	Earnings per Equity Share (of Rs. 10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balances):				
	(1) Basic (in ₹)	1.99	3.61	2.19	6.96
	(2) Diluted (in ₹)	1.99	3.61	2.19	6.96
XXI	Earnings per Equity Share (of Rs. 10 each) from continuing operations (after adjustment of Net Regulatory Deferral Balances):				
	(1) Basic (in ₹)	2.58	5.46	2.48	9.70
	(2) Diluted (in ₹)	2.58	5.46	2.48	9.70

See accompanying notes to financial results.

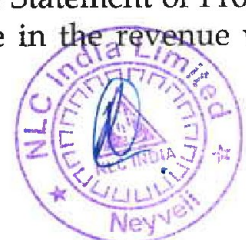
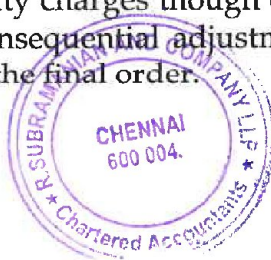


Notes to Consolidated Financial Statement for the quarter ended 30.06.2021 :-

1. The consolidated financial results have been reviewed by the Audit Committee in their meeting held on 13th Aug 2021 and approved by the Board of Directors in their meeting held on the same date.
2. The Financial results for the quarter ended June 30,2021 have been reviewed by the Statutory Auditors and submitted the limited review report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
3. The audited financial results for the FY:2020-21 are under review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
4. The Group has filed appeals before the appellate authority against the following CERC orders which are pending for disposal:
 - a) Thermal Power Station II (Neyveli) - Disallowance of decapitalisation of LEP Assets and reduction of claim towards capital expenses while truing up for the tariff period 2009-14
 - b) Lignite Truing up - Disallowance of O &M escalation at 11.50% p.a as per MOC Guidelines considering FY 2008-09 as the base year
 - c) Sharing of profits on adoption of pooled lignite price considering the cost of Mines - II Expansion.

The impact on the above mentioned orders has been considered appropriately under Regulatory Deferral Account Balances and Net Movement in Regulatory Deferral Balances in accordance with Ind AS 114, in the respective previous financial periods.

5. Assets and liability including regulatory deferral balances have been reviewed on periodical interval. On review of regulatory asset and liability a provision of Rs.23.68 crore has been considered in the current quarter towards period cost on regulatory liabilities.
6. The Group has filed truing up petition for the Tariff period 2014-19 both for its Thermal Stations and Mines. Any adjustment arising out of the same shall be considered in the books of accounts on receipt of order from CERC.
7. Pending disposal of petition and approval of CERC tariff for the tariff period 2019-24, beneficiaries are being billed in accordance with the tariff order for the tariff period 2014-19. However, Income/Expenses to the extent of O&M parameters have been recognized based on the applicable operating norms for the tariff period 2019-24 and recognized under Regulatory Deferral Account. The accrual for the remaining 4 components of the capacity charges though charged off in the Statement of Profit and Loss periodically, the consequential adjustment for the same in the revenue will be carried out on obtaining the final order.

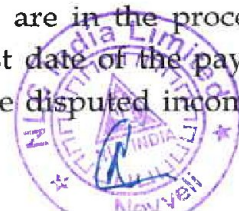
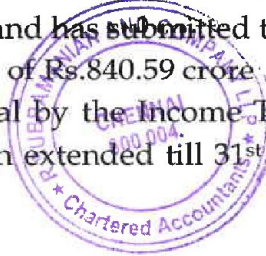


8. As per the directives of Ministry of Coal, NLCIL Board has decided lignite transfer price guideline for the tariff period 2019-24 in consultation with stakeholders during October'2019 and billed to beneficiaries. On the petition filed by M/s KSEB, challenging Lignite Transfer Price Guidelines 2019-24 issued by NLCIL, CERC in its record of proceeding issued in Feb'2021 directed NLCIL to keep the said guideline in abeyance and continue to bill lignite @Rs.2132/Ton till issue of final order and /or notification of new regulation by CERC for integrated mines. Accordingly, in line with CERC directives, NLCIL has considered billing @Rs.2132/Ton since Feb'2021 and the same rate has been continued in Q1 2021-22.
9. All the units of TPS-I (600 MW) have been retired from operation as on 30th September' 2020. Pending finalization for disposal of the asset the net book value of Rs.53.98 Crore is being carried forward.
10. Based on evaluation of notification issued on September 20, 2019 by CBDT for the new tax rate under section 115BAA, the company has decided to continue with the Existing Tax Rate and utilize available MAT credit. The company will continue to review the same on periodic for a possible switching up to the new Tax Regime.
11. Revenue from operations for Q1 of 2021-22 includes Rs.109.66 crore (PY Rs. 165.65 crore) on account of sale of energy through trading.
12. During the current quarter up to 11-08-2021, the Group has issued Commercial Papers with the following details.

NLCIL /NTPL	Date of Issue	Period (Days)	Maturity Date	Amount (Rs. Cr)	Coupon Rate (%)
NLCIL	05-05-2021	28	02-06-2021	650.00	3.33%
NLCIL	20-05-2021	90	18-08-2021	500.00	3.49%
NLCIL	27-05-2021	90	25-08-2021	300.00	3.49%
NLCIL	31-05-2021	86	25-08-2021	300.00	3.48%
NLCIL	02-06-2021	90	31-08-2021	650.00	3.47%
NLCIL	08-06-2021	90	06-09-2021	500.00	3.47%
NLCIL	17-06-2021	90	15-09-2021	500.00	3.46%
NLCIL	25-06-2021	90	23-09-2021	300.00	3.50%
NLCIL	30-06-2021	85	23-09-2021	150.00	3.50%
NTPL	07.04.2021	90	07.04.2021	500	4.05%
NTPL	07.05.2021	90	07.05.2021	500	4.48%
NTPL	11.06.2021	90	09.09.2021	500	4.10%

All the commercial Papers are being repaid on their respective maturity dates.

13. The Group has opted to avail the Vivad Se Viswas Scheme (VSVS) for settlement of income tax disputes and has submitted the relevant forms with income tax department and remitted a sum of Rs.840.59 crore over the period, which are in the process of scrutiny and approval by the Income Tax department. The last date of the payment under VSVS has been extended till 31st August 2021. Out of the disputed income tax



paid the company is also eligible to prefer claim with its customers in accordance with the CERC tariff regulations. Pending requisite acceptance and approval in this regard from the income tax department and also preferring claim with the customers the amount paid as above has been carried forward. The company is evaluating various options available under VSVS before filing of Form-IV for completion of the process.

14. Insurance claim of Rs.253.60 Crore in respect of TPS-II fire incident has been lodged with the Insurance Company for recovery of damage including loss of profit. Based on confirmation from insurance company an amount of Rs.50 Crore was considered under other income on provisional basis in FY 2020-21. As on date on account payment of Rs.9.50 crore has been received against the said claim.
15. The Group undertakes concurrent Mine Closure activity. Based on expenses incurred on actual mine closure for the 5 years' period from 2016-17 to 2020-21, an amount of Rs.165.78 crore (being 50% of mine closure deposit with interest) has been considered on provisional basis under regulatory income pending filing of the claim with "Coal Controller" in FY 2020-21. The Group is in the process of filing the same.
16. . The Deferred Tax Liability materialized for the periods ended March 31, 2020 and March 31, 2021 is yet to be considered in the Financials, as the quantum of amount will be ascertained after reconciliation and confirmation from beneficiaries.
17. The Group has reviewed its outstanding debtors balance as on 30.06.2021. Taking into account, period of outstanding, collections and the trend of realization subsequent to intervention of Ministry of Power and Ministry of Coal and pending completion of the reconciliation of balances and resolving various issues, in respect of which action have been initiated, on estimated basis, a provision of Rs.322.76 crore which was considered in 2020-21 has been retained in the books of accounts. The Management will have a consequent re-assessment of the overall debtors position upon further review and reconciliation during the current financial year
18. Associate Company M/s MNH Shakti Limited is in the process of winding up. The total investment by NLCIL is Rs.12.77 crores. After getting final approval from NCLT the accounting treatment for reduction of share capital as approved by shareholders will be effected in the books of the Company.
19. Significant disruptions have taken place in India due to the 2nd wave of COVID 19. The company has ensured the availability of its power plants to generate power and has continued to supply power during the period of lockdown. The management does not anticipate any material impact on financial position of the company. However, the company will continue to monitor the current situation and possible impact of the same in the business of the Company



20. In respect of NLC Tamil Nadu Power Limited (NTPL) (a Subsidiary) – Physical verification of ECL Coal stock at Dhamra Port could not be carried out in July-21 month due to COVID -19 restrictions and further restrictions by the port authority concerned.
21. NTPL a subsidiary company has filed a petition before CERC claiming an amount of Rs.774.38 crore toward capital expenditure on discharge of capital liability. Accordingly, an amount of Rs.34.48 crore has been recognized as capacity charges under regulatory deferral account for the Q1 of 2021-22 as per the provisions under CERC Regulation.
22. The Group has discounted the bills of TANGEDCO, TG DISCOMs, JDVVNL and BESCOM for an amount of Rs.1257.93 Crore during Q1 of FY 2021-22. The recourse period of the same is from Feb'2022 to June'2022. The company has considered the said amount under contingent liability till the end of recourse period
23. The amount shown under exceptional items for Q1 of 2020-21 includes Rs.85.43 Crore towards Rebate on account of COVID-19 in line with guidelines issued by Ministry of Power in this regard.
24. The Group has maintained required asset cover as per the terms of offer document/information memorandum and/or Debenture trust deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities.
25. The following Subsidiaries and associates companies are considered in the consolidated financial results
- (i) NLC Tamil Nadu Power Limited (NTPL) - Subsidiary Company - Shareholding - 89%
 - (ii) Neyveli Uttar Pradesh Power Ltd. (NUPPL) - Subsidiary Company - Shareholding - 51%
 - (iii) MNH Shakti Limited - Associate Company - Share of Joint Venture - 15%
 - (iv) Coal Lignite Urja Vikash Pvt Limited- Joint Venture – Share of Joint Venture - 50%.
26. Figures of the previous period have been regrouped / reclassified wherever necessary.

For NLC India Limited

Rakesh Kumar

RAKESH KUMAR

CHAIRMAN CUM MANAGING DIRECTOR



NLC INDIA LIMITED

"Navaratna"- A Government of India Enterprise

Consolidated Segment-wise Revenue, Results, Asset and Liabilities for the Quarter and Year ended 30th June, 2021

(Rs in Crore)

Particulars	Consolidated			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
a. Lignite Mining	1484.65	1258.93	1462.65	4542.37
b. Power Generation	2966.20	2782.06	2714.38	9922.75
Total	4450.85	4040.99	4177.03	14465.12
Less: Inter Segment Revenue	1414.39	1201.44	1478.03	4619.03
Net Sales/income from operations	3036.46	2839.55	2699.00	9846.09
2. Segment Results (Profit)+/Loss(-)before tax and interest from each Segment)				
a. Lignite Mining	113.62	158.20	354.72	631.29
b. Power Generation	594.31	526.17	250.99	1384.52
Total	707.93	684.37	605.71	2015.81
Less:				
Interest	268.44	305.99	361.58	1312.57
Add:				
Other un-allocable income net off un-allocable expenditure (Excluding OCI)	25.11	457.03	235.17	1088.29
Total Profit Before Tax as per P&L Account	464.60	835.41	479.30	1791.53
Add:- Net movement in regulatory deferral account balances income/(expenses)	98.81	310.25	52.32	462.94
Total Profit Before Tax	563.41	1145.66	531.62	2254.47
3. Segment Assets				
Lignite Mining	5042.79	5405.26	4961.93	5405.26
Power Generation	33478.16	34043.71	34254.47	34043.71
Un - allocated	14724.17	14457.39	16138.12	14457.39
Total	53245.12	53906.36	55354.52	53906.36
4. Segment Liabilities				
Lignite Mining	3733.15	3224.55	3370.85	3224.55
Power Generation	11206.51	10053.99	11862.15	10053.99
Un - allocated	23858.49	26527.43	25116.94	26527.43
Total	38798.15	39805.97	40349.94	39805.97

Place - Neyveli
Date - 13.08.2021



Rakesh Kumar
RAKESH KUMAR
CHAIRMAN CUM MANAGING DIRECTOR

NLC India Limited
"Navratna" - A Government of India Enterprise
No-135, EVR Periyar High Road, Kilpauk, Chennai-600 010, Tamil Nadu, India
CIN:L93090TN1956GOI003507, Website : nlcindia.in

Extract of the statement of un-audited Consolidated Financial Results for the Quarter Ended June 30, 2021
(₹ Crore unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations (Net)	3,036.46	2,839.55	2,699.00	9,846.09
2	Net Profit / (Loss) for the period before Tax (before Exceptional & Rate Regulated Activity)	464.69	841.03	564.78	1,862.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional & Rate Regulated Activity)	563.36	1,145.76	531.55	2,254.40
4	Net Profit / (Loss) for the period after Tax	357.59	756.83	343.48	1,345.44
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	357.32	760.71	332.84	1,372.05
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,386.64	1,386.64	1,386.64	1,386.64
7	Reserve excluding Revaluation Reserve as per latest audited balance sheet				12,713.75
8	Net Worth				13,998.71
9	Earnings per Equity Share (of Rs. 10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balance):				
	Basic (in ₹)	1.99	3.61	2.19	6.96
	Diluted (in ₹)	1.99	3.61	2.19	6.96
10	Earnings per Equity Share (of Rs. 10 each) from continuing operations (after adjustment of Net Regulatory Deferral Balance):				
	Basic (in ₹)	2.58	5.46	2.48	9.70
	Diluted (in ₹)	2.58	5.46	2.48	9.70

Note:

The above is an extract of the detailed format of Quarter Ended Consolidated Un-audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Consolidated Un-audited financial results are available on the Stock Exchanges websites at www.nseindia.com & www.bseindia.com and on company's website i.e. www.nlcindia.in

Place: Neyveli

Date : 13/08/2021



For NLC INDIA LIMITED

Rakesh Kumar

RAKESH KUMAR

CHAIRMAN CUM MANAGING DIRECTOR



**M/s.PKKG Balasubramaniam & Associates,
Chartered Accountants,
Door No. 10/2,
Eighth Street,
Gandhi Nagar,
Thiruvannamalai-606602.**

**M/s. R Subramanian and Company LLP,
Chartered Accountants,
New No.6 Old. No. 36,
Krishna Swamy Avenue,
Luz Mylapore,
Chennai – 600004**

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

**TO THE BOARD OF DIRECTORS OF
NLC INDIA LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NLC India Limited** (herein after referred to as 'the parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") joint venture and associate , for the quarter ended June 30, 2021 (herein after referred to as "the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The statement includes the results of the following entities:
 - a) NLC Tamilnadu Power Limited (Subsidiary);
 - b) Neyveli Uttar Pradesh Power Limited (Subsidiary);
 - c) MNH Shakti Limited (Associate).
 - d) Coal Lignite Urja Vikas Private Limited (Joint Venture)



5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter:

We draw attention to the following matters in the Notes to the Consolidated Un-audited Financial Results-

- i) Note 6 of the Financial Results in respect of the true up petition filed with CERC in the third quarter of FY 2019-2020 for the Tariff period 2014-19, any adjustment arising out of the same shall be considered in the books of accounts on receipt of order from CERC.
- ii) Note 8 of the Financial Results where CERC has raised substantive issues relating to the implementation of the impugned guidelines relating to existing lignite transfer pricing and consequential adjustments if any, that may arise are unascertainable at this stage.
- iii) Note 13 of the Financial Results relating to Vivad Se Viswas Scheme (VSVS), regarding the settlement of income tax disputes, the Group has submitted the relevant details with income tax department during January 2021 and remitted a sum of ₹ 840.59 Crores over the period, which are in the process of scrutiny and approval by the Income Tax department. Out of the disputed income tax paid, the Group is also eligible to prefer claim with its customers in accordance with the CERC tariff regulations. Pending requisite acceptance and approval in this regard from the income tax department and also preferring claim with the customers the amount paid as above has been carried forward. The company is evaluating various options available under VSVS before filing of Form-IV for completion of the process.
- iv) Note 14 of the Financial Results relating to fire accidents mentioned therein, including provisional settlements of ₹ 50 Crore by insurance company was reckoned as income during the Financial Year 2020-21. As on date, on account payment of Rs.9.50 crore has been received against the said claim.
- v) Note No 15 of the Financial Results wherein an amount of ₹ .165.78 Crores being 50% of the mine closure deposit including interest for the five-year period 2016-17 to 2020-21 was considered on a provisional basis under regulatory income pending filing of claim with coal controller in FY 2020-21. The Company is in the process of filing the same.
- vi) Note 16 of the Financial Results regarding non-recognition of income of Deferred Tax Liability materialized for the periods ended March 31, 2020 and March 31, 2021 pending reconciliation and confirmation from beneficiaries and the amount is not presently quantifiable.



vii) Note 17 of the Financial Results regarding the provision towards loss allowance on outstanding trade receivables for the quarter ended June 30, 2021, pending completion of exercise of reconciliation of balances arising out of counter claims, appropriation of remittances, disputed dues and consequential re-assessment of overall provision required.

viii) Note 19 of the Financial Results regarding material impact on the business of the Company due to the COVID-19 pandemic.

Our conclusion on the statement is not modified in respect of these matters.

7. Other matters:

- i) We did not review the interim financial result of 2 (two) branches of parent, included in the standalone unaudited financial results of the entities included in the Group, whose results reflect total revenue of Rs.105.30 Crore, total net profit before tax of Rs.31.54 Crore as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results/financial information of the branches have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in the respect of the said branches is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.
- ii) We did not review the interim financial results of 2 (two) subsidiaries, 1 (one) associate included in the consolidated unaudited financial results, whose interim financial results reflects total revenue of Rs.730.24 Crore, total net profit after tax of Rs.90.64 Crore and total comprehensive income of Rs.90.63 Crore as considered in the consolidated unaudited financial results.

The interim financial results/financial information of the above mentioned entities have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.



- iii) We did not review the interim financial results of 1 (one) Joint venture included in the consolidated unaudited financial results, whose interim financial results reflects total revenue of NIL, total net profit after tax of NIL Crore and total comprehensive income of NIL Crore as considered in the consolidated unaudited financial results.

The interim financial results/financial information of the above mentioned entity have not been reviewed by their auditors. These un-reviewed interim financial results have been furnished to us by Parent's management and our conclusion on the statement, in so far as it related to the joint venture is based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the Parent's Management, the financial statements of Joint venture mentioned above is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For M/s. P K K G BALASUBRAMANIAM & ASSOCIATES,
Chartered Accountants,
Firm Regn. No. 001547S

Ramakrishnan
R.H S Ramakrishnan
Partner
M No. 021651
UDIN: 21021651AAAAAX4655



For M/s. R Subramanian and Company LLP,
Chartered Accountants,
Firm Regn. No. 004137S/S200041

R.Kumarasubramanian
Partner
M No. 021888
UDIN: 21021888AAAAAGL7128



Place: Neyveli

Date : August 13, 2021



DISCLOSURE IN ACCORDANCE WITH REGULATION 54 (2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015.

NLCIL – For Quarter ending 30.06.2021

1. Credit Rating in respect of Taxable Redeemable Non-Convertible Bonds are as Under:

Bond Series	Rs.Crore	Secured / Unsecured	Ratings	Rating Agency
NLCIL Bonds 2019 – Series –I	1475	Secured	AAA – Negative	ICRA Rating
NLCIL Bonds 2020 – Series -I	525	Secured	AAA- Stable	India Rating
NLCIL Bonds 2020 – Series –II	500	Unsecured	AAA – Stable	BWR Rating
NLCIL Bonds 2021 – Series -I	1175	Unsecured	AAA- Stable	CRISIL Rating

2. Asset Coverage Ratio:

Nature of Bonds	Rs.Crore	Ratio
Secured Bonds	2000	1.11
Unsecured Bonds	1675	1.46

3. Previous / Next due dates for the payment of INTEREST: The Company has paid the interest on due date. Details of Previous / Next due dates for the payment of Interest are as under:

Bond Series	Rs.Crore	Previous Interest payment date	Next Interest Payment due date
NLCIL Bonds 2019 – Series –I	1475	31.05.2021	30.05.2022
NLCIL Bonds 2020 – Series -I	525	27.01.2021	27.01.2022
NLCIL Bonds 2020 – Series –II	500	NA (issued on 31.07.2020)	31.07.2021
NLCIL Bonds 2021 – Series -I	1175	NA (issued on 12.02.2021)	14.02.2022

4. Principal Repayment due dates are as under:

Bond Series	Rs.Crore	Issue Date	Bullet Redemption date
NLCIL Bonds 2019 – Series –I	1475	29.05.2019	29.05.2029
NLCIL Bonds 2020 – Series -I	525	27.01.2020	25.01.2030
NLCIL Bonds 2020 – Series –II	500	31.07.2020	11.04.2025
NLCIL Bonds 2021 – Series -I	1175	12.02.2021	12.02.2026



5. In pursuance of regulations **54(2)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter ending 30th June 2021 for Secured, Non-Cumulative, Non-Convertible, Redeemable, Taxable Bonds of Rs.10,00,000/- each – NLCIL Bonds 2019 – Series-I for Rs.1475 Crore and Secured, Non-Cumulative, Non-Convertible, Redeemable, Taxable Bonds of Rs.10,00,000/- each – NLCIL Bonds 2020 – Series-I for Rs.525 Crore aggregating to Rs.2000 Crore, 100 % security is created and maintained. The security has been created through Equitable Mortgage of Deposit of Title Deeds on “All pieces and parcels of the land pertaining to the TPS II Expansion (2 X 250 MW), Neyveli, Tamil Nadu, together with all buildings, structures, erections, plant and machinery and other equipment installed or erected on the said land of the Company.



Rakesh Kumar

Place: Neyveli

Date : 13.08.2021

Chairman Cum Managing Director

