



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

June 28, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

Vikas Lifecare Limited announces completion of registration process under the Ethanol Production Promotion Policy 2021

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled " Vikas Lifecare Limited announces completion of registration process under the Ethanol Production Promotion Policy 2021".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni

Monika Soni
Company Secretary
M.No. A65141



MEDIA RELEASE

New Delhi, June 28, 2021: Vikas Lifecare Limited announces completion of registration process under the Ethanol Production Promotion Policy 2021, of Bihar State Government, which supplements the “National Biofuels Policy 2018” of the Government of India for setting up “Ethenol” Manufacturing Unit in strategic location in district Bhagalpur, Bihar with initial installed capacity of 60KL per-day, to expand its operations in the organic chemicals business.

‘National Biofuels Policy 2018’

India has a long-standing Ethanol blending program (to the conventional fossil fuels - Petrol and Diesel). The “National Biofuels Policy, 2018” mandates to blend 5% Ethanol to Diesel and up to 20% Ethanol in Petrol by 2030.

Around 2 billion litres of ethanol is currently consumed across India and in several union territories, where the program has been implemented on ground by the oil marketing companies (OMCs) with 3,400 outlets in seven states offer B5 diesel.

‘Ethanol Production Promotion Policy 2021’

In order to encourage sustainable and alternate fuels and also to cut India’s dependence on fossil fuels the state of Bihar announced “Ethanol Production Promotion Policy 2021” aims to achieve an overall growth and development of Green Field Ethanol Manufacturing Industries in the State.

The Ethanol Production Promotion Policy of Government of Bihar, Department of Industries is specifically devised towards promoting, encouraging, and supporting Ethanol Production units. The policy by way of offering multi facet support like Subsidies on Land Acquisition, Capital Investment, Finance Facility, Interest Subvention, Special Tax Rates along with Tax Rebates and Refunds.

Ethanol is being looked at as a major contributor towards the Fossil Fuel Replacement, reducing India’s dependence on Imports and strengthening the Economy through Forex Savings and Generating Business Opportunity and Employment in the projects established to produce Alternate Fuels.

Mr. Vijay Kumar Sharma, CEO of the Company commented on the occasion “Production of Ethanol falls in line with the team’s experience with manufacturing of Organic Chemicals. The company is glad to have kick-started the process with submitting the requisites for registration under the Bihar Government scheme for establishing a Green Field project to produce 65KL Per Day of Ethanol to start with.”

“We intend to expand the capacity eventually by adding on production lines, though we have provided for the expansion while chalking out the Land Acquisition plan.” He added.



Maibq Dawi

About Vikas Lifecare Ltd.

Vikas Lifecare Ltd. (formely known as Vikas Multicorp Ltd.) is a New Delhi based company with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company has been historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long-term business strategy, forayed into Consumer / FMCG businesses with some strategic products, acquisitions, tie-ups and intends to establish / acquire business in this segment as well as expand its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges having nationwide terminal, namely **BSE (Scrip Code: 542655)** and **NSE (Scrip Code: VIKASLIFE)**.

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Manish Dani