

November 03, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended September 30, 2023.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Shivangi Mistry
Company Secretary



Encl: As above

IDFC Limited

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2023

a) Subsidiaries

Direct:

IDFC Financial Holding Company Limited

b) Associates

Indirect:

IDFC FIRST Bank Limited (formely known as "IDFC Bank Limited")

IDFC FIRST Bharat Limited (formely known as "IDFC Bharat Limited")

Millennium City Expressways Private Limited

Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Mahendra N. Shah - Managing Director

Mr. Bipin Gemani - Chief Financial Officer & Whole Time Director (WTD - w.e.f. 17th July 2023)

Mr. Ajay Sondhi - Independent director (till 17th August 2023)

Ms. Anita Belani - Independent Director

Dr. Jaimini Bhagwati - Independent director

Mr. Anil Singhvi - Independent director

Ms. Shivangi Mistry - Company Secretary



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee for Financial year 2023-24	Remarks on approval by audit committee	Value of transaction during H1 (01/04/2023 to 30/09/2023) (₹ in crores)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on April 01, 2023) (₹ in crores)	Closing balance (As on September 30, 2023) (₹ in crores)
1	IDFC Limited	Jespur Somnath Tollways Private Limited	Associate	Investment			No movement during the year	-	132.19	132.19
2	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Investment			No movement during the year	-	10,550.76	10,550.76
3	IDFC Limited	Mr. Bioin gemani	Key Managerial Personnel (KMP)	Remuneration			As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	2.00	-	-
4	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Fixed deposits, cash and bank balance		Value is dependent on the counterparty	-49.86	266.60	216.74
5	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Interest received			Value is dependent on the counterparty	7.42	-	-
6	IDFC Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Fixed deposits, cash and bank balance		Value is dependent on the counterparty	-108.02	111.88	3.86
15	IDFC Financial Holding Company Limited	Ms. Sudha Krishnan	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.19	-	-
16	IDFC Financial Holding Company Limited	Mr. Vishwvir Saran Das	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.19	-	-
17	IDFC Limited	Ms. Ritu Anand	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.07	-	-
18	IDFC Limited	Mr. Ajay Sondhi	Director	Any other transaction	Directors sitting fees		As per applicable regulations	1.09	-	-
19	IDFC Limited	Dr. Jaimini Bhagwati	Director	Any other transaction	Directors sitting fees		As per applicable regulations	1.08	-	-
20	IDFC Limited	Mr. Anil Singhvi	Director	Any other transaction	Directors sitting fees		As per applicable regulations	2.61	-	-
21	IDFC Limited	Ms. Anita Belani	Director	Any other transaction	Directors sitting fees		As per applicable regulations	1.10	-	-
22	IDFC Limited	Mr. Mahendra N. Shah	Key Managerial Personnel (KMP)	Remuneration			As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	3.00	-	-
23	IDFC Limited	Shivangi Mistry	Key Managerial Personnel (KMP)	Remuneration			As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	0.14	-	-
24	IDFC Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Swap/Forward Contract		Value is dependent on the counterparty	0.68	-	-
25	IDFC Limited	IDFC FIRST Bank Limited	Associate	Interest received			Value is dependent on the counterparty	0.14	-	-

