

December 7, 2020

To,

BSE LIMITED P.J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532684	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation").

Pursuant to Regulation 23(9) of the Listing Regulation, please find attached disclosure pertaining to related party transactions for the half year ended September 30, 2020.

You are requested to take the above on record.

Thanking you,

For **Everest Kanto Cylinder Limited**


Sanjiv Kapur
Chief Financial Officer



**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everstkanto.com



Everest Kanto Cylinder Limited

Disclosure of transactions between Related Parties for the period 1st April, 2020 to 30th Sept, 2020

(i) Names of related parties and description of relationship with the Company

Subsidiary companies	EKC Industries (Tianjin) Co., Ltd EKC International FZE EKC Industries (Thailand) Co., Ltd Calcutta Compressions and Liquefaction Engineering Limited EKC Positron Gas Ltd(Upto 10.07.2020) Next Gen Cylinder Private Limited
Step down subsidiary companies	EKC Hungary Kft. EKC Europe GmbH CP Industries Holdings, Inc.
Joint venture	Kamal EKC International Limited (upto 22 August 2019)
Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence (with whom transactions have taken place during the year)	Mr. Pushkar Khurana (upto 13 November 2019) Mr. Ghanshyam Karkera Mr. M N Sudhindra Rao Ms. Uma Acharya Dr. Vijayanti Pandit (w.e.f. 30 March 2020)* Mr. Mohan Jayakar (upto 15 April 2019) Everest Kanto Investment and Finance Private Limited Khurana Gases Private Limited Medical Engineers (India) Limited Khurana Fabrication Industries Private Limited Khurana Exports Private Limited Khurana Charitable Trust Khuran Education Trust
Key Management Personnel	Mr. Prem Kumar Khurana - Chairman and Managing Director (Upto 10 October 2019) Mr. Puneet Khurana - Chief Executive Officer (upto 13 November 2019) Mr. Puneet Khurana - Managing Director (w.e.f. 14 November 2019) Mr. Pushkar Khurana - Chairman and Executive Director (w.e.f 14 November 2019) Mr. Sanjiv Kapur - Chief Financial Officer Ms. Bhagyashree Kanekar - Company Secretary
Relatives of Key Management Personnel (with whom transactions have taken place during the year)	Ms. Suman Khurana Mr. Varun Khurana



Everest Kanto Cylinder Limited
Disclosure of transactions between Related Parties for the period 1st April, 2020 to 30th Sept 2020

(iii) Transactions with related parties during the year:

(₹ in lakhs)

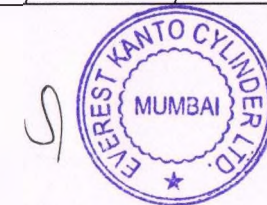
	Subsidiary companies		Step down subsidiary companies		Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020
Sale of goods :										
EKC International FZE	236.82	172.31	-	-	-	-	-	-	-	-
EKC Europe GmbH	-	-	-	568.53	-	-	-	-	-	-
Medical Engineers (India) Limited	-	-	-	-	748.99	862.99	-	-	-	-
Calcutta Compressions and Liquefaction Engineering Limited	-	4.52	-	-	-	-	-	-	-	-
Sale of consumable, store and spares										
EKC International FZE	18.66	56.93	-	-	-	-	-	-	-	-
Calcutta Compressions and Liquefaction Engineering Limited	-	0.22	-	-	-	-	-	-	-	-
Sale of property, plant and equipment										
Mr. Pushkar Khurana	-	-	-	-	-	-	1,350.00	-	-	-
Purchase of raw materials and traded goods										
EKC Industries (Tianjin) Co., Ltd	-	156.80	-	-	-	-	-	-	-	-
Medical Engineers (India) Limited	-	-	-	-	-	1.45	-	-	-	-
Purchase of consumables										
Medical Engineers (India) Limited	-	-	-	-	-	3.90	-	-	-	-
Purchase of property, plant and equipment										
EKC Industries (Tianjin) Co., Ltd	-	1,337.51	-	-	-	-	-	-	-	-
Remuneration										
Mr. Prem Kumar Khurana	-	-	-	-	-	-	-	71.70	-	-
Mr. Puneet Khurana	-	-	-	-	-	-	75.00	226.54	-	-
Ms. Bhagyashree Kanekar	-	-	-	-	-	-	4.36	9.03	-	-
Mr. Sanjiv Kapur	-	-	-	-	-	-	28.26	63.93	-	-
Ms. Suman Khurana	-	-	-	-	-	-	-	-	15.00	11.42
Sitting fees										
Mr. Ghanshyam Karkera	-	-	-	-	1.26	3.75	-	-	-	-
Ms. Uma Acharya	-	-	-	-	1.25	3.90	-	-	-	-
Mr. M N Sudhindra Rao	-	-	-	-	1.25	2.85	-	-	-	-
Dr. Vaijayanti Pandit	-	-	-	-	0.55	-	-	-	-	-
Commission to non-executive directors										
Ms. Uma Acharya	-	-	-	-	-	5.00	-	-	-	-
Mr. M N Sudhindra Rao	-	-	-	-	-	5.00	-	-	-	-
Mr. Ghanshyam Karkera	-	-	-	-	-	5.00	-	-	-	-



(ii) Transactions with related parties during the year (contd):

(₹ in lakhs)

	Subsidiary companies		Step down subsidiary companies		Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020
Rent expenses										
Khurana Fabrication Industries Private Limited	-	-	-	-	8.32	16.63	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	11.34	45.36	-	-	-	-
Khurana Gases Private Limited	-	-	-	-	7.19	14.38	-	-	-	-
Mr. Prem Kumar Khurana	-	-	-	-	-	-	-	2.70	-	-
Mr. Pushkar Khurana	-	-	-	-	-	2.70	-	0.90	-	-
Other expenses										
	-	-	-	-	-	7.50	-	-	-	-
Expenditure towards corporate social responsibility										
Khurana Charitable Trust	-	-	-	-	-	15.69	-	-	-	-
Reimbursement of expenses										
EKC International FZE	-	1.69	-	-	-	-	-	-	-	-
Calcutta Compressions and Liquefaction Engineering Limited	25.95	0.02	-	-	-	-	-	-	-	-
EKC Europe GmbH	-	-	36.09	9.32	-	-	-	-	-	-
Medical Engineers (India) Limited	-	-	-	-	-	1.23	-	-	-	-
Everest kanto investment & finance	-	-	-	-	-	-	-	-	-	-
Puneet Khurana	-	-	-	-	-	-	1.88	-	-	-
Commission income										
EKC International FZE	12.10	23.32	-	-	-	-	-	-	-	-
Lease rent income										
Calcutta Compressions and Liquefaction Engineering Limited	-	64.53	-	-	-	-	-	-	-	-
Interest expenses										
Khurana Gases Private Limited	-	-	-	-	79.35	149.62	-	-	-	-
Everest Kanto Investment and Finance Private Limited	-	-	-	-	218.41	429.96	-	-	-	-
Khurana Fabrication Industries Private Limited	-	-	-	-	16.46	29.28	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	0.20	0.84	-	-	-	-
Provision for doubtful loan										
Calcutta Compressions and Liquefaction Engineering Limited	-	371.42	-	-	-	-	-	-	-	-
Fair valuation of financial guarantee given on behalf of subsidiary										
EKC International FZE	-	5.83	-	-	-	-	-	-	-	-



Everest Kanto Cylinder Limited
Disclosure of transactions between Related Parties for the period 1st April, 2020 to 30th Sept 2020

(ii) Transactions with related parties during the year (contd):

(₹ in lakhs)

	Subsidiary companies		Step down subsidiary companies		Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020	Year ended 30 Sept 2020	Year ended 31 March 2020
Refund of excess advance received against sale of property, plant and equipment Mr. Pushkar Khurana	-	-	-	-	-	15.37	-	-	-	-
Loans repaid during the year Everest Kanto Investment and Finance Private Limited	-	-	-	-	80.06	102.73	-	-	-	-
Loans taken during the year Everest Kanto Investment and Finance Private Limited	-	-	-	-	100.00	216.00	-	-	-	-
Khurana Gases Private Limited	-	-	-	-	66.00	98.50	-	-	-	-
Khurana Fabrication Industries Private Limited	-	-	-	-	14.00	79.95	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	-	7.00	-	-	-	-
Netting off trade payables against advance given to suppliers on receipt of regulatory approvals EKC Industries (Tianjin) Co., Ltd	-	3,301.23	-	-	-	-	-	-	-	-

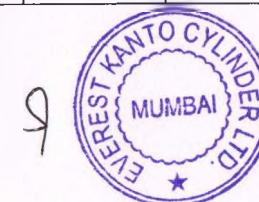


Everest Kanto Cylinder Limited
Disclosure of transactions between Related Parties for the period 1st April, 2020 to 30th Sept 2020

(iii) Balances of related parties

(₹ in lakhs)

	Subsidiary companies		Step down subsidiary companies		Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020
Payables (Trade payables and other liabilities)										
EKC International FZE	8,627.62	8,810.25	-	-	-	-	-	-	-	-
EKC Industries (Tianjin) Co., Ltd	-	39.97	-	-	-	-	-	-	-	-
CP Industries Holdings, Inc.	-	-	16.95	1,372.72	-	-	-	-	-	-
EKC Europe GmbH	-	-	33.98	32.60	-	-	-	-	-	-
Khurana Gases Private Limited	-	-	-	-	-	9.06	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	10.49	5.78	-	-	-	-
Khurana Fabrication Industries Private Limited	-	-	-	-	9.13	9.97	-	-	-	-
Mr. Puneet Khurana	-	-	-	-	-	-	15.00	8.65	-	-
Ms. Bhagyashree Kanekar	-	-	-	-	-	-	0.77	0.77	-	-
Mr. Sanjiv Kapur	-	-	-	-	-	-	5.14	5.14	-	-
Ms. Uma Acharya	-	-	-	-	4.75	5.20	-	-	-	-
Mr. M N Sudhindra Rao	-	-	-	-	4.75	4.90	-	-	-	-
Mr. Ghanshyam Karkera	-	-	-	-	4.75	5.05	-	-	-	-
Mrs. Suman Khurana	-	-	-	-	-	-	-	-	2.50	2.50
Loans given										
EKC Industries (Tianjin) Co., Ltd	-	2,297.23	-	-	-	-	-	-	-	-
Calcutta Compressions and Liquefaction Engineering Limited	582.73	582.73	-	-	-	-	-	-	-	-
Advance given to suppliers and other advances										
EKC Industries (Thailand) Co., Ltd	4.64	4.64	-	-	-	-	-	-	-	-
Mr. Puneet Khurana	-	-	-	-	-	-	-	1.62	-	-
Advance received towards sale of property, plant and equipment										
Mr. Pushkar Khurana	-	-	-	-	-	1,412.63	35.31	-	-	-
Advance received from customers										
EKC International FZE	324.01	324.00	-	-	-	-	-	-	-	-
Medical Engineers (India) Limited	-	-	-	-	31.28	435.06	-	-	-	-
EKC Industries (Thailand) Co., Ltd	939.93	897.25	-	-	-	-	-	-	-	-
C P Industries	-	-	1,326.85	-	-	-	-	-	-	-
Loans taken										
Everest Kanto Investment and Finance Private Limited	-	-	-	-	3,746.95	3,716.67	-	-	-	-
Khurana Gases Private Limited	-	-	-	-	1,396.63	1,327.29	-	-	-	-
Khurana Fabrication Industries Private Limited	-	-	-	-	289.80	275.06	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	7.20	7.19	-	-	-	-



Everest Kanto Cylinder Limited
Disclosure of transactions between Related Parties for the period 1st April, 2020 to 30th Sept 2020

(iii) Balances of related parties (contd)

(₹ in lakhs)

	Subsidiary companies		Step down subsidiary companies		Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020	As at 30 Sept 2020	As at 31 March 2020
Receivables										
EKC International FZE	414.59	163.53	-	-	-	-	-	-	-	-
CP Industries Holdings, Inc.	-	-	17.99	18.37	-	-	-	-	-	-
Calcutta Compressions and Liquefaction Engineering Limited	535.31	556.53	-	-	-	-	-	-	-	-
EKC Europe GmbH	-	-	182.27	326.73	-	-	-	-	-	-
Next Gen Cylinder Pvt. Ltd.	0.49	-	-	-	-	-	-	-	-	-
Medical Engineers (India) Limited	-	-	-	-	0.51	-	-	-	-	-
Deposit receivable										
Khurana Exports Private Limited	-	-	-	-	10.00	10.00	-	-	-	-
Corporate Guarantees outstanding on behalf of subsidiary										
EKC International FZE	3,025.58	4,227.84	-	-	-	-	-	-	-	-

