



**SG Finserve Limited**

January 19, 2024

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Subject: Intimation of Grant of Options under Moongipa Securities Limited Employees Stock Option Scheme – 2022**

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at a meeting held on Friday, the 19<sup>th</sup> day of January, 2024, *inter alia*, approved grant of 60,500 Employee Stock Options (“**Options**”) convertible into an equal number of Equity Shares of the Company of face value of ₹10/- each, under the Moongipa Securities Limited Employees Stock Option Scheme – 2022 (“**Scheme**”).

The terms of the grant, *inter-alia*, are as under:

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	Brief details of options granted	Grant of 60,500 options to eligible employees. Effective grant date being January 19, 2024

**SG Finserve Limited (Formerly known as Moongipa Securities Limited)**

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: [www.sgfinserve.com](http://www.sgfinserve.com)



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2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	60,500 Equity Shares of face value ₹10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Nomination and Remuneration Committee on the basis of Market Price.  Accordingly, the exercise price was determined at ₹548.40 per Option.
5.	Options Vested	Not Applicable, as this communication pertains to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 (One) year from the date of last vesting of the Options.
7.	Options exercised	Not Applicable, as this communication pertains to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable, as this communication pertains to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	60,500 Equity Shares of face value ₹10 /- each will arise deeming all granted options are vested and exercised.

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<b>10.</b>	Options lapsed	Not Applicable, as this communication pertains to grant of Options under the Scheme.
<b>11.</b>	Variation in terms of Options	Not Applicable
<b>12.</b>	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest from the date of grant as per vesting schedule as approved by the Committee. All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the date of last vesting of the Options.</p> <p>The exercise price will be decided by the Nomination and Remuneration Committee at the time of grant of options on the basis of Market Price.</p>
<b>13.</b>	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this communication pertains to grant of Options under the Scheme.

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<b>14.</b>	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this communication pertains to grant of Options under the Scheme.
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Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SG Finserve Limited**

**Ritu Nagpal**

Company Secretary & Compliance Officer

M. No.:- A38318

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