

20.10.2023

To, The General Manager Listing Compliances <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code: 533644</b>	To The General Manager Listing Compliances <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 <b>Symbol: UJAAS</b>
---	---

**Sub: Intimation of Record date Under Regulation 42 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for implementation of Scheme (Reduction of capital) as envisaged under the Resolution Plan**

Dear Sir / Madam,

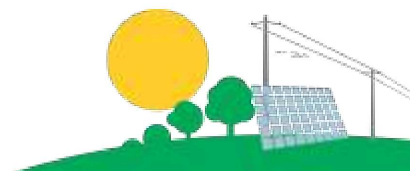
This is in furtherance to our intimation dated October 13, 2023 regarding the approval of Resolution plan of the Company by the Hon'ble National Company Law Tribunal, Indore Bench vide Order No. IA/190(MP)2021 IN CP (IB) 9 of 2020 dated October 13, 2023.

**As per the resolution plan (chapter V, page no. 43, clause no. 4.1)** the relevant page of the approved resolution plan has been attached herewith for your reference.

**4.1. Reduction of Share Capital:** On the Effective Date, the existing number of equity shares of the UEL shall be deemed to have been reduced to 0.15% (zero point one five percent). Any fractional share below 0.5 shall be considered as 0 share and that in excess of 0.5 shall be rounded to 1 share (**“Capital Reduction”**)

In this regards, Board of directors of Ujaas Energy Limited in its meeting held today i.e. Friday, October 20, 2023, has approved Friday, November 03, 2023 as a record date for the purpose of ascertainment of the name of the existing shareholders for cancellation / extinguishment of paid up share capital of the company in order to give effect to the implementation of Resolution Plan.

Further, Pursuant to regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to intimate, the record date as Friday, November 03, 2023 for the purpose of cancellation / extinguishment of existing paid up Share Capital.



### UJAAS ENERGY LIMITED

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)  
CIN: L31200MP1999PLC013571 | Phone: +91-731-4715300 | Fax: +91-731-4715344  
Email: info@ujaas.com | Website: www.ujaas.com



This intimation may please be taken on records in terms of provisions of Regulation 42 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The above information will also be available on the website of the Company i.e. [www.ujaas.com](http://www.ujaas.com)

**Thanking you,  
For Ujaas Energy Limited  
(Company under CIRP)**

**Sarvesh  
Diwan**

Digitally signed by Sarvesh Diwan  
DN: cn=K, o=Kashya Prakash,  
2.5.4.20143e575d9f64c68146ca5f3c3cb87e60de1  
3c3c3e710a826aa86f1e05b6409a,  
postalCode=432005,  
street=NEAR CIT PHOSPITAL MIDC, Indore,  
serialNumber=04105c398006204e9805998cf9427e  
serialNumber.05c41888e3b675aad77642790ba1  
d12c717f5c5e6833c5e00c561034c005,  
o=Personal, cn=Sarvesh Diwan  
Date: 2023.10.20 17:28:10 +05'30'

---

**Sarvesh Diwan  
Company Secretary  
and Compliance Officer  
M.No.- A70139**

**UJAAS ENERGY LIMITED**

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)  
CIN: L31200MP1999PLC013571 | Phone: +91-731-4715300 | Fax: +91-731-4715344  
Email: [info@ujaas.com](mailto:info@ujaas.com) | Website: [www.ujaas.com](http://www.ujaas.com)

## CHAPTER V – TRANSACTION STRUCTURE

### 1. Current Share Capital and Shareholding Pattern

As per the audited financial statements of UEL for the financial year ended March 31, 2021:

1.1. *Authorised Share Capital:* UEL has an authorized share capital of Rs. 30,00,00,000 divided into 30,00,00,000 Equity Shares of Rs. 1 each;

1.2. *Issued, Subscribed and Paid Up Share Capital:* UEL has an issued, subscribed and paid-up share capital of Rs. 20,02,90,000 divided into 20,02,90,000 Equity Shares of Rs. 1 each;

Basis the Information Memorandum and other information provided by the Resolution Professional; the Resolution Applicant understands that the shareholding pattern of UEL as on March 31, 2021 is as follows:

Sr. No.	Category of Shareholders	Number of shares	Percentage Holding (%)
<b>PAID UP EQUITY SHARE CAPITAL (Equity Shares of Rs. 1 each)</b>			
1	Promoter and Promoter Group	25,148	0.01%
2	Public Shareholders	200,264,852	99.9%
<b>TOTAL PAID UP EQUITY SHARE CAPITAL</b>		<b>20,02,90,000</b>	<b>100.00%</b>

2. Basis the Information Memorandum and other information provided by the Resolution Professional, the Resolution Applicant understands that the net worth of UEL as on March 31, 2020 is as follows:

Sr. No.	Particulars	Amount (Rs. in lakhs)#
A	TOTAL PAID UP SHARE CAPITAL ("Share Capital")	2002.90
B	OTHER EQUITY (TOTAL)	17419.35
C	NET WORTH	19420.05

#Source: Audited financial statements of UEL for the period ended on March 31, 2020

### 3. Increase in Authorised Share Capital

3.1. The authorized share capital of the Company shall be increased to Rs. 45,00,00,000/- divided into 45,00,00,000 Equity Shares of Rs. 1 each to accommodate the issue and allotment of shares pursuant the RA Equity Infusion by the Resolution Applicant (as provided in Clause 6 below of this Chapter V). The cost of increase in authorized share capital of the Company (incase waiver is not granted or partially granted) shall be paid out of cash balance available with UEL provided that if the cash balances available with UEL are not adequate, it shall be paid from the working capital infusion proposed to be made by the Resolution Applicant in accordance with Chapter IV.

### 4. CAPITAL REDUCTION, RA INFUSION

As provided in Clause 5 of Chapter IV, the Resolution Applicant proposes making the Financial Creditors' Payment towards the settlement of the Fund and Non-Fund Based Claims of the Secured Financial Creditors.

Rule 19A of the Securities Contract (Regulations) Rules, 1957, read with SEBI regulations, provides that a listed company is required to maintain a minimum public shareholding of atleast 5% as a result of



implementation of the Resolution Plan under section 31 of the IBC, a further 10% public shareholding is required to be achieved within a period of 12 months (twelve months) from the date of such fall and 25% public shareholding is required to be achieved within 36 months (thirty six months) from the date of such fall in the public shareholding of the Corporate Debtor. In order to comply with the said rule, the Resolution Applicant proposes to execute the following actions simultaneously on the Effective Date:

- (i) Reduction of Share Capital of the Corporate Debtor by 99.85%
- (ii) Issue of fresh capital to Resolution Applicant on RA infusion

- 4.1. **Reduction of Share Capital:** On the Effective Date, the existing number of equity shares of the UEL shall be deemed to have been reduced to 0.15% (zero point one five percent). Any fractional share below 0.5 shall be considered as 0 share and that in excess of 0.5 shall be rounded to 1 share ("Capital Reduction")
- 4.2. **RA Infusion:** On Effective Date, RA shall infuse Rs. 10,00,00,000/- by way of investment into the share capital of the Company, on preferential basis, rights or bonus issue at face value, to subscribe 10,00,00,000 ordinary equity shares of the Company at face value Rs. 1 each ("Part RA Infusion")
- 4.3. **Conversion of unsecured debt to equity:** Within 30 days from the NCLT Approval Date, the Swastika Fin-Mart Private Limited shall convert its entire debt constituting part of the Fund Based Debt aggregating to Rs. 50,00,000/- into ordinary shares of the Corporate Debtor having face value of Rs. 1/-.
- 4.4. **Indicative Shareholding Pattern post reduction of Share Capital, Conversion of Unsecured debt to equity and Part RA Infusion on Effective Date:** The Resolution Applicant understands that the shareholding pattern of the Company on Effective Date will be as follows:

Sr. No.	Category of Shareholder	No. of Shares	Percentage Holding (in %)
<b>TOTAL PAID UP SHARE CAPITAL (Equity Shares of Rs. 1 each)</b>			
1	Resolution Applicant – SVA	9,90,00,000	94.97
2	Resolution Applicant- M& B Switchgears	10,00,000	
3	Existing promoters	38	
4	<b>Public Shareholders:</b>		5.03
	Swastika Fin-Mart Private Limited	50,00,000	
	Existing Public Shareholders	3,00,397	
<b>Total Paid Up Equity Share Capital</b>		<b>10,53,00,435</b>	<b>100</b>

#### 5. FURTHER RA EQUITY INFUSION AND MINIMUM PUBLIC FLOAT

- 5.1. **RA Equity Infusion:** RA shall by way of investment into the share capital of the Company, on preferential basis, rights or bonus issue at face value, to subscribe 24,00,00,000 ordinary equity shares of the Company at face value Rs. 1 each within 18 months from the NCLT Approval date but on or before March 31, 2023
- 5.2. **Minimum Public Float:** The amended RFRP proposes that consortium shall contribute hold and maintain 51% or more of the shares and voting rights of the corporate debtor with a minimum lock in period of 6 (Six months as per the maximum term of the "Plan").

The equity shares of the Corporate Debtor are listed on BSE Limited and National Stock Exchange of India Limited and are therefore government by the rules and regulations of the Securities and

