

5th December 2022

To,

BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001
Scrip Code: 516064

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: ARROWGREEN

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

For and on behalf of All Acquirers and PAC



Shilpan Patel
Place: Mumbai

Cc : Arrow Greentech Limited
1/F Laxmi Industrial Estate
New Link Road
Andheri West
Mumbai - 400053

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel, Manisha Sindhi & M/s. Arrow Convertors Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	49,66,346	35.25%	35.25%
- Jigisha Shilpan Patel	18,22,205	12.93%	12.93%
- Shilpan Patel HUF	10,79,180	7.66%	7.66%
- Neil S Patel	5,24,810	3.73%	3.73%
- Rishil S Patel	5,22,000	3.71%	3.71%
- Manisha Sindhi	10,000	0.07%	0.07%
- Arrow Convertors Pvt. Ltd.	9,96,014	7.07%	7.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
a) Voting rights (VR) otherwise than by equity shares	-	-	-
b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
c) Total (a+b+c+d)	99,10,555	70.35%	70.35%

Shilpan P. Patel

Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold) -			
- Shilpan Patel (Director & Promoter) (Acquire shares by Preferential allotment)	4,40,000	-	-
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,40,000	-	-
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.93%	12.93%
- Shilpan Patel HUF	10,29,180	7.30%	7.66%
- Neil S Patel	5,39,810	3.83%	3.73%
- Rishil S Patel	5,47,000	3.88%	3.71%
- Arrow Convertors Pvt. Ltd.	9,96,014	7.07%	7.07%
- Manisha Sindhi(Immediate Relative of Director)	10,000	0.07%	0.07%

Shilpan Patel

b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other	-	-	-
e) Total (a+b+c+d)	1,03,50,555	68.60%	68.60%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential allotment		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th November 2022		
Equity share capital / total voting capital of the TC before the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Total diluted share/voting capital of the TC after the said acquisition / sale	-		

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shilpan Patel
Place: Mumbai
Date: 05.12.2022