

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/034/2023-24

July 19, 2023

BSE Limited
Listing Centre
Code: **505800**

National Stock Exchange of India Ltd
NEAPS
Code: **RANEHOLDIN**

Dear Sir / Madam,

Sub: Update on completion of divestment of subsidiary and acquisition

**Ref: Our earlier letter no. RHL/SE/27/2023-24 dated July 03, 2023; and
Our earlier letter no. RHL/SE/21/2023-24 dated May 31, 2023**

This is further to our aforementioned letters regarding the divestment of entire investment in Rane t4u Private Limited (Rt4u), a subsidiary of the Company, in exchange for allotment of equity shares in eTrans Solutions Private Limited (eTrans).

On July 19, 2023, the Company has, been allotted 8,62,505 (Eight lakhs sixty two thousand five hundred and five) Equity Shares having face value of Rs.10/- each of eTrans representing 11.94% of equity share capital of eTrans in exchange for sale of entire investment held in Rt4u to eTrans effective July 19, 2023. Consequently, Rt4u ceases to be a subsidiary effective July 19, 2023.

We request you to take the above on record as compliance with the regulations of SEBI LODR and acknowledge receipt.

Thanking you,

Yours faithfully
For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary