



HQ/CS/CL.24B/17129
May 24, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Zubin Patel
Company Secretary and Compliance Officer

Encl: as above



**Consolidated disclosure of related party transactions and balances for the year ended
March 31, 2021.**

i. Names of related parties and nature of relationship

Sr. No	Category of related parties	Names
a.	Holding Company/Controlling Entity***	Tata Sons Private Limited (<i>Controlling entity upto 17 March 2021 and holding company w.e.f. 18 March 2021</i>)
b.	Subsidiaries, Associates and joint ventures of holding companies/controlling entities and their subsidiaries * (“Affiliates”) (Refer notes below)	<p>Tata Asset Management Limited</p> <p>Panatone Finvest Limited (<i>Controlling entity upto 17 March 2021 and affiliate w.e.f. 18 March 2021</i>)***</p> <p>Tata AIG General Insurance Company Limited</p> <p>Tata AIA Life Insurance Company Limited</p> <p>Tata Consultancy Services Limited</p> <p>Tata Teleservices (Maharashtra) Limited</p> <p>Tata Teleservices Limited</p> <p>The Indian Hotels Company Limited</p> <p>Nelco Limited</p> <p>Tatanet Services Ltd.</p> <p>Piem Hotels Limited</p> <p>Voltas Limited</p> <p>Hemisphere Properties India Limited</p> <p>Tata Motors Limited</p> <p>ATC Infrastructure Services Private Limited (formerly ATC Infrastructure Services Limited)</p> <p>Infiniti Retail Limited</p> <p>Tata Steel Utilities and Infrastructure Services Limited (formerly Jamshedpur Utilities & Services Company Limited)</p> <p>TVS Supply Chain Solutions Limited</p> <p>T.V.Sundram Iyengar & Sons Private Limited</p> <p>ATC Telecom Infrastructure Private Limited (formerly Viom Networks Limited)</p> <p>The Tata Power Company Limited</p> <p>TRIL Infopark Limited</p> <p>Conneqt Business Solutions Limited (formerly Tata Business Support Services Limited)</p> <p>Tata Steel Limited</p> <p>Titan Company Limited</p> <p>Tata Sky Limited</p> <p>Tata Capital Financial Services Limited</p> <p>Tata Power Trading Company Limited</p> <p>Arvind and Smart Value Homes LLP</p> <p>Nova Integrated Systems Limited</p> <p>Sir Ratan Tata Trust</p> <p>Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)</p> <p>Tata Motors (SA) (Proprietary) Limited</p> <p>Tata Motors Insurance Broking and Advisory Services Limited</p> <p>Tata SIA Airlines Limited</p> <p>TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)</p>



Sr. No	Category of related parties	Names
		Tata Power Delhi Distribution Limited
		Tata Consultancy Services (South Africa) (PTY) Ltd.
		Tata Chemicals Magadi Limited
		Tata International Metals (UK) Limited (formerly Tata Steel International (UK) Limited)
		Tata Technologies Europe Limited
		Automotive Stampings and Assemblies Limited
		Allsec Technologies Limited
		APTOnline Limited (formerly APOne Limited)
		Tata Advanced Systems Limited
		AirAsia (India) Limited
		Arrow Infraestate Private Limited
		Tata Steel BSL Limited (formerly Bhushan Steel Limited) (under amalgamation)
		Benares Hotels Limited
		Coastal Gujarat Power Limited
		C-Edge Technologies Limited
		Calsea Footwear Private Limited
		TML Business Services Limited (formerly Concorde Motors (India) Limited)
		Fiora Business Support Services Limited (formerly known as Westland Limited)
		Fiora Hypermarket Limited
		HL Promoters Private Limited
		Indian Rotorcraft Limited
		Inditravel Limited (formerly Taj Services Limited)
		Indian Steel & Wire Products Ltd.
		Tata Autocomp Katcon Exhaust Systems Private Limited (formerly Katcon India Private Limited)
		Kriday Realty Private Limited
		Kolkata-One Excelton Private Limited
		Trent Limited
		Sector 113 Gatevida Developers Private Limited (formerly Lemon Tree Land & Developers Private Limited)
		Maithon Power Limited
		MahaOnline Limited
		Princeton Infrastructure Private Limited
		Tata Sky Broadband Private Limited (formerly Quickest Broadband Private Limited)
		Rallis India Limited
		Roots Corporation Limited
		Tata Value Homes Limited (formerly Smart Value Homes Limited)
		Sir Dorabji Tata Trust
		Smart Value Homes (Boisar) Private Limited (formerly Niyati Sales Private Limited)
		Smart Value Homes (Peenya Project) Private Limited (formerly Smart Value Homes (Boisar Project) Private Limited)
		Shriji Polymers (India) Limited
		Tata Chemicals Limited
		Tata Steel Downstream Products Limited (formerly Tata Steel Processing and Distribution Limited)
		Tata Consumer Products Limited (formerly Tata Global Beverages Limited)
		Tata Technologies Limited
		Tata Toyo Radiator Limited
		Tata Elxsi Limited
		Tata Coffee Ltd.
		Tata Motors Finance Limited (formerly Sheba Properties Limited)
		Tata International Limited



Sr. No	Category of related parties	Names
		Tata Ficosa Automotive Systems Private Limited (Tata Ficosa Automotive Systems Limited)
		Tata Steel Long Products Limited (formerly Tata Sponge Iron Limited)
		Tata Motors Finance Solutions Limited
		TACO Sasken Automotive Electronics Limited
		TATA Advanced Materials Limited
		Tata Autocomp Systems Limited
		Tata Metaliks Ltd.
		TCS e-Serve International Limited
		Tata Realty and Infrastructure Limited
		Tata International Wolverine Brands Limited
		Tata Housing Development Company Limited
		Tata Marcopolo Motors Limited
		Tata Steel Mining Limited (formerly known as T S Alloys Limited)
		Tata Industries Limited
		Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)
		Tata Securities Limited
		Tata Steel Special Economic Zone Limited
		Tata Capital Housing Finance Limited
		TM Automotive Seating Systems Private Limited
		TP Ajmer Distribution Limited
		Tata SmartFoodz Limited (formerly SmartFoodz Limited)
		Tata Lockheed Martin Aerostructures Limited
		Titan Engineering & Automation Limited
		Tata Digital Limited
		Tata Projects Limited
		Tata Power Solar Systems Limited
		Tata Limited
		The Tinplate Company of India Limited
		United Hotels Limited
		Vortex Engineering Private Limited
		Promont Hilltop Private Limited
		Tata AutoComp GY Batteries Private Limited (formerly Tata AutoComp GY Batteries Limited)
		Tata Autocomp Hendrickson Suspensions Private Limited (formerly Taco Hendrickson Suspensions Private Limited)
		Tata Consulting Engineers Limited
		Peoplestrong Technologies Private Limited (formerly 'Peoplestrong HR Services Private Limited')
		Roots Corporation Limited
		Indusface Private Limited
		Pamodzi Hotels Plc
		Artson Engineering Limited (AEL)
		Hampi Expressways Private Limited
		Stryder Cycle Private Limited
		Tema India Limited
		TP Central Odisha Distribution Limited
		Fincare Small Finance Bank Limited
		Harita Insurance Broking LLP
		NourishCo Beverages Ltd.
		Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)
		Tata Medical and Diagnostics Limited
		TP Luminaire Private Limited
		Lokmanaya Hospital Private Limited
		Tata Consultancy Services (Africa) (PTY) Ltd.



Sr. No	Category of related parties	Names
		MP Online Limited Taj International Hotels Limited Ecofirst Services Limited Diligenta Limited Jaguar Land Rover Limited MGDC S.C. Tata International Singapore Pte Limited Tata Steel UK Limited Tata Consultancy Services Canada Inc. Tata Steel Minerals Canada Limited Tata America International Corporation Tata International Metals (Americas) Limited (formerly Tata Steel International (North America) Limited) Tata Consultancy Services Deutschland GmbH Tata Consultancy Services Sverige AB Move On Componentes E Calcado, S.A. T S Global Procurement Company Pte. Ltd. Tata Consultancy Services Asia Pacific Pte Ltd. Tata South-East Asia Limited Tata Africa Holdings (SA) (Proprietary) Limited TATA Africa Holdings (Kenya) Limited Tata Chemicals Europe Limited Tata Consultancy Services De Espana S.A. TCS e-Serve America, Inc. Tata Consultancy Services Malaysia Sdn Bhd Tata Consultancy Services Switzerland Ltd. Tata Holdings Mocambique Limitada Tata International Metals (Asia) Limited (formerly Tata Steel International (Hongkong) Limited) Tata South East Asia (Cambodia) Limited Tata Uganda Limited Tata Zambia Limited Tata Africa Services (Nigeria) Limited Retreat Capital Management Inc Tata Consumer Products GB Ltd. (formerly Tata Global Beverages GB Ltd.) Tata Motors European Technical Centre PLC Tata Technologies Inc. TCS Financial Solutions Australia Pty Limited
c.	Associates	United Telecom Limited STT Global Data Centres India Private Limited STT Tai Seng Pte Limited (up to 14 June,2019) Smart ICT Services Private Ltd.
e.	Key Managerial Personnel	Mr. Amur Lakshminarayanan Swaminathan (w.e.f. 26 November,2019)** Managing Director and CEO Mr Vinod Kumar (up to 05 July,2019) Managing Director and CEO
f.	Others	Multiples Alternate Asset Management Private Limited PeopleStrong HR Services Private Limited Encube Ethicals Private Limited Tata Communications Employee Provident Fund Trust



<i>Sr. No</i>	Category of related parties	Names
		Tata Communications Employee Gratuity Trust Tata Communications Transformation Services Limited Employees Gratuity Trust

* Where transactions have taken place

** Mr. Amur Lakshminarayanan Swaminathan was appointed as MD & CEO - Designate for the period 3rd October,2019 to 25th November,2019 pending necessary regulatory approval.

*** On 16 and 17 March, 2021, the Government of India had divested 16.12% of its stake in the Company under the offer for sale mechanism of the stock exchanges to non-promoter shareholders. On 18 March 2021, Panatone Finvest Limited ('Panatone'), a subsidiary of Tata Sons Private Limited ('TSPL') purchased the balance stake of 10% from Government of India through an off-market inter-se transfer of shares between promoters. Consequently, the combined stake of Tata Sons Limited in the Company increased from 48.87% to 58.87% and Government of India ceased to hold any shares in the Company.



ii. *Summary of transactions with related parties*

(₹ in crores)

	Holding Company/ Controlling Entity	Affiliates	Key Management Personnel	Associates	Others	Total
Transactions with related parties						
Dividend paid						
	16.03	39.67	-	-	-	55.70
	62.67	-	-	-	-	62.67
Brand equity expenses						
	31.99	-	-	-	-	31.99
	22.78	-	-	-	-	22.78
Revenue from telecommunication services						
	3.74	1,212.04	-	166.49	0.27	1,382.54
	2.97	1,118.34	-	142.23	0.46	1264.00
Network and transmission						
	-	318.94	-	27.77	-	346.71
	-	384.17	-	15.22	-	399.39
Purchase of property plant and equipment and other intangible assets						
	-	33.48	-	-	-	33.48
	-	25.30	-	-	-	25.30
Additions to Right of Use assets #						
	-	1.03	-	-	-	1.03
	-	7.84	-	-	-	7.84
Services rendered						
	-	24.25	-	8.25	-	32.50
	-	-	-	6.11	-	6.11
Services received						
	0.38	165.90	-	63.29	-	229.57
	0.64	200.09	-	66.29	-	267.02
Equity capital contribution						
	-	-	-	34.31	-	34.31
	-	-	-	49.35	-	49.35



	Holding Company/ Controlling Entity	Affiliates	Key Management Personnel	Associates	Others	Total
Preference capital contribution	-	-	-	-	-	-
	-	-	-	0.03	-	0.03
Managerial remuneration	-	-	15.59	-	-	15.59
	-	-	19.04	-	-	19.04
Purchase of current investments	-	964.57	-	-	-	964.57
	-	907.90	-	-	-	907.90
Redemptions of current investments	-	967.20	-	-	-	967.20
	-	855.78	-	-	-	855.78
Contribution to gratuity trust	-	-	-	-	29.11	29.11
	-	-	-	-	13.35	13.35
Contribution to PF trust	-	-	-	-	97.09	97.09
	-	-	-	-	84.48	84.48
Interest on lease liabilities (forms part of lease payouts of ` 1.23 crores (2019-20) ` 0.94 crores)	-	0.44	-	-	-	0.44
	-	0.48	-	-	-	0.48
Interest income	-	0.41	-	-	-	0.41
	-	-	-	-	-	-
Balances with related parties						
Trade Receivables	1.51	331.14	-	24.66	0.01	357.32
	0.94	479.92	-	95.46	0.03	576.35
Trade Payables (including capital creditors)	30.62	184.54	-	22.64	0.07	237.87
	21.95	437.64	-	12.90	-	472.49
Other investments-current	-	98.74	-	-	-	98.74
	-	94.66	-	-	-	94.66



	Holding Company/ Controlling Entity	Affiliates	Key Management Personnel	Associates	Others	Total
Other financial assets – Non – Current						
	-	1.95	-	-	-	1.95
	-	<i>1.96</i>	-	-	-	<i>1.96</i>
Other financial assets – Current						
	-	14.52	-	30.44	-	44.96
	-	<i>0.60</i>	-	<i>41.69</i>	-	<i>42.29</i>
Other assets – Current						
	-	12.95	-	2.71	-	15.66
	-	<i>96.64</i>	-	<i>(7.46)</i>	-	<i>89.18</i>



	Holding Company/ Controlling Entity	Affiliates	Key Management Personnel	Associates	Others	Total
Other assets – Non-Current						
	-		-	0.08	-	0.08
	-	<i>0.01</i>	-	-	-	<i>0.01</i>
Other liabilities - Non – current						
	0.05	38.66	4.95	0.05	0.01	43.72
	-	<i>41.90</i>	<i>1.58</i>	<i>3.89</i>	-	<i>47.37</i>
Other financial liabilities – Current						
		5.33		17.99		23.32
	@	<i>5.67</i>	-	<i>17.99</i>	-	<i>23.66</i>
Other liabilities – Current						
	0.74	37.68	5.37	171.06	8.78	223.63
	-	<i>25.72</i>	<i>1.49</i>	<i>198.72</i>	<i>7.62</i>	<i>233.55</i>
Provision						
	-	-	0.30	-	-	0.30
	-	-	<i>0.04</i>	-	-	<i>0.04</i>
Lease liability Current						
	-	0.84	-	-	-	0.84
	-	<i>2.74</i>	-	-	-	<i>2.74</i>
Lease liability-Non – Current						
	-	1.11	-	-	-	1.11
	-	<i>5.05</i>	-	-	-	<i>5.05</i>

@ represents transaction of amounts less than ₹ 50,000.

Addition to Right of use assets in the previous year includes ₹ 7.84 crores on account of impact of Ind AS 116 adoption w.e.f. 1 April 2019.

##Amounts in italics denote previous year figures for March 2020.