

OL/SE/103/Apr 2019-20



The Secretary BSE Limited	The Secretary National Stock Exchange Limited
Phiroze Jeejeebhoy Towers Limited	Exchange Plaza
Dalal Street , Mumbai 400 001	Bandra Kurla Complex
	Bandra (E)
	Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Subject: News Clarification - (Omaxe Limited)

Dear Sir/Madam,

With reference to your e-mail dated April 1, 2019 with captioned subject, we respectfully submit that we have not received any information regarding FIR being filed against Company officials. Further, we have communicated to Media that "The allegations as levelled by the complainant against the Company and its officers are false and fabricated. The complainant applied for allotment of a unit in 2015 and deposited only application amount to the Company for allotment of one unit but due to adverse market condition the project could not be started and the Company sent her the cheque of entire deposited amount along with interest as per terms of the Agreement. She is trying to extort more money by filing the false complaint. We have full faith on law enforcement agencies and Judiciary of this Country". A copy of our email is also enclosed for kind information.

Further, the News article itself mentions statement of our Senior Official: 'Mukesh Goel, Vice-president, Omaxe Build Homes, told TOI that the project was stuck due to litigation. "We had offered the buyers to get their refund along with interest. The letters were sent via post. No flat is being sold for Rs 15,000 per sqft," he said.'

There is no material impact of this article on the Company and it does not have bearing on the operation/ performance of the Company including all price sensitive information.

Hope this clarifies the situation.

This is for your information & record.

Thanking You,

For Omaxe Limited

Shubha Singh Secretary Company Secretary

"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

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