



TGL/2019-20/SEC-11

Date: 05.04.2019

To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

**Sub: Outcome of the Board Meeting held on 05.04.2019  
under Regulation 30 of SEBI (LODR) Regulations, 2015  
Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

In pursuance of applicable clauses of Listing Regulations, this is to inform you in the meeting of the Board of Director of our Company, Triveni Glass Limited held on Friday, 5<sup>th</sup> April 2019 at the registered office of the company at 1, Kanpur Road, Allahabad-211001, the following matters were taken up for consideration and approved by the Board of Directors:

1. Approved the sale of Rajahmundry unit(plant) of the company subject to approval of the shareholders:

The arrangement of funds for the payment of last OTS letter issued by SASF, in which they had asked for the payment to be made by 12.03.2019, was not possible despite all efforts made by the company, where loans were available through private players at a very high rate of interest and strict terms and conditions.

Further, the management has been running the unit without any working capital, with borrowed funds at very high rate of interest, making the unit unviable. Therefore, with no other feasible alternative left, the approval of the board for the sale of the unit to M/s Navilan Merchants Private Limited, New Delhi is required, as also

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CIN No.: L26101UP1971PLC003491

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recommended by the Audit Committee. With the sale of the unit, the company would be able to pay off all the long and short term borrowings and become a debt free company. The company is planning to demonetize the part of Allahabad land and also refurbish the residential flats and other buildings and sell the same. The company is also considering of starting some new venture at its Allahabad facilities, regarding which its initial work has been started. The company has entered into an arrangement with M/s Navilan Merchants Private Limited, New Delhi dated 01.04.2019 for the sale of our unit and the legal formalities would be started once the approval of the shareholders is acquired.

2. Approved the draft Postal ballot notice getting the approval of the shareholders.
3. Approved the appointment of Scrutinizer for conducting the postal ballot process.
4. Took note on declaration of Directors Under 164 (2) of Companies Act 2013.
5. Took note on disclosure of interest of Directors under section 184 of Companies Act, 2013

This is for your information and record purpose. Please update the same at your website.

**Thanking you**

**Yours Truly**

**For Triveni Glass Limited**

  
**Sumit Bhattacharya**  
**Company Secretary**