

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 543621

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Thursday, 13th July, 2023 has, inter alia, considered and approved the followings items of agenda:

1. Appointment of Mr. Mohammed Saifi (DIN: 07722850) as an Additional Non-Executive Independent Director of the Company, to hold office for a term of five years commencing from 13th July, 2023 and ending on 13th July, 2028, subject to approval of members. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure A".
2. Resignation of Mr. Anil Sharma (DIN: 09565146) from the post of Independent Director w.e.f 13th July, 2023. A copy of the resignation letter as received from Mr. Anilkumar Ayodhyaprasad Sharma is enclosed as "Annexure B".

The Meeting of the Board of Directors of the Company was commenced at 04.30 p.m. and concluded at 05.15 p.m.

Kindly take the same on records.

FOR CARGOSOL LOGISTICS LIMITED

Samuel Janathan Muliylil

(Director)

DIN: 01608626

Date: 14th July, 2023

Place: Mumbai

ANNEXURE A

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|---|--|
| Reason for Appointment | Mr. Mohammed Saifi (DIN: 07722850) as an Additional Non-Executive Independent Director of the Company, to hold office for a term of five years commencing from 13 th July, 2023 and ending on 13 th July, 2028, subject to approval of members |
| Date of Appointment | 13 th July, 2023 |
| Brief Profile | Mr. Mohammed Saifi is a Bachelor of Arts from Allahabad University. He has expertise in the field of Economics, Social, History. |
| Disclosure of relationships between Director | NA |

Annexure- B

| Sr No | Particulars | Details |
|--------------|--|---|
| 1 | Reason for change | Resignation due to personal reasons |
| 2 | Date of cessation | 13 th May 2023 |
| 3 | Brief profile (in case of appointment) | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment) | Not Applicable |
| 5 | Letter of Resignation along with detailed reason for resignation | Annexure – B |
| 6 | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship & membership of board committees | None |
| 7 | Confirmation that there is no other material reasons other than those provided | Mr. Anilkumar Sharma has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. |

To,

The Board of Director

Cargosol Logistics Limited

Unit No 319, 320 3rd Floor Lodha Supremus

Mahakali Caves Road Near Bindras Hotel

Andheri East Mumbai 400069

Sub: Resignation from Post of Independent Director of Cargosol Logistics Limited

Dear Sir/ Madam,

This is to inform you that I hereby tender my resignation from the post of Independent Director on the Board of Cargosol Logistics Limited, with effect from 13th July 2023.

Due to personal reasons, it is difficult to be able to fulfil the requirements of my position on the Board, and therefore it is in the best interest of me and the company to resign.

It was my pleasure being a part of the board of Cargosol Logistics Limited and witness all the achievements that have been accomplished. I wish company and its board to continue to have success in the future.

Further I request to proceed with the regulatory requirements pertaining to my resignation.

A handwritten signature in blue ink, appearing to read 'Anil Sharma', is written over a faint, larger signature that is partially obscured.

Anil Sharma

DIN: - 09565146

Date: - 13th July 2023

Place: - Mumbai