

IndusInd Bank

April 16, 2019

Mr. Jeevan Noronha
Bombay Stock Exchange Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Quarterly Certificates issued by the Practicing Company Secretary of the Bank, certifying application monies is received by the Bank from the applicant who have exercised the options under the ESOS -2007

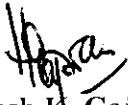
Dear Sir,

With reference to the 'in-principle' approval granted to the Bank for listing of shares under the Employee Stock Option Scheme (ESOS) of the Bank, we forward herewith certified true copy of the Certificate dated April 15, 2019 issued by the M/s Bhandari & Associates, Company Secretaries, for the period October 1, 2018 to December 31, 2018 and January 1, 2019 to March 31, 2019, certifying that Bank has received application monies from the employees who have exercised their options under the ESOS during the said period.

We request you to take note of the above.

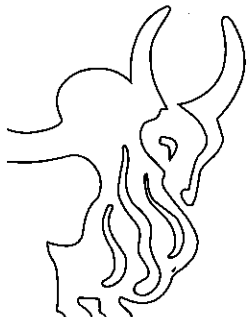
Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


Haresh K. Gajwani
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road,
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai - 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to ₹ **16,79,24,369.50/-** (Rupees Sixteen Crores Seventy Nine Lakhs Twenty Four Thousand Three Hundred and Sixty Nine and Fifty paise) towards consideration for allotment of 6,04,305 equity shares of the Bank of Rs.10/- each during the period from 1st January, 2019 to 31st March, 2019 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 31st March, 2019, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	January 7, 2019	3,04,290	7,35,65,633.50
2	January 15, 2019	1,800	4,08,482.50
3	January 22, 2019	88,570	2,24,30,898
4	February 4, 2019	33,930	1,66,53,993.75
5	February 7, 2019	1,07,330	2,77,08,459.75
6	February 15, 2019	21,005	74,37,778.00
7	February 21, 2019	3,465	28,00,116.00
8	February 28, 2019	3,525	12,96,266.25
9	March 14, 2019	39,080	1,50,89,812.75
10	March 25, 2019	1,310	5,32,929.00
	Total	6,04,305	16,79,24,369.50

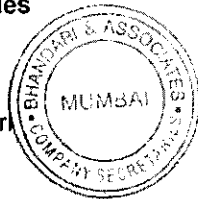
This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

**For Bhandari & Associates
Company Secretaries**

Manisha
Manisha Maheshwar
Partner

ACS No. 30224
C.P. No. 11031

Mumbai | April 15, 2019



**Certified True Copy
For IndusInd Bank Ltd.**

[Signature]
Company Secretary

B&A

BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai - 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to ₹ 37,10,74,376.60/- (Rupees Thirty Seven Crores Ten Lakhs Seventy Four Thousand Three Hundred and Seventy Six and sixty paise) towards consideration for allotment of 7,86,361 equity shares of the Bank of Rs.10/- each during the period from 1st October, 2018 to 31st December, 2018 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 31st December, 2018, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	October 10, 2018	1,37,837	10,28,75,432.80
2	October 17, 2018	1,96,753	8,17,96,955.20
3	October 26, 2018	37,425	2,48,71,937.00
4	November 1, 2018	94,460	5,46,58,523.50
5	November 22, 2018	3,680	28,08,390.50
6	November 29, 2018	19,475	1,27,03,452.50
7	December 10, 2018	15,605	95,51,551.50
8	December 14, 2018	2,53,600	5,90,49,190.00
9	December 24, 2018	27,526	2,27,58,943.60
	Total	786,361	37,10,74,376.60

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

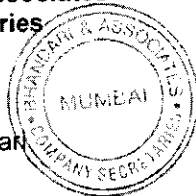
**For Bhandari & Associates
Company Secretaries**

Manisha

Manisha Maheshwari
Partner

ACS No. 30224
C.P. No. 11031

Mumbai | April 15, 2018



**Certified True Copy
For IndusInd Bank Ltd.**

[Signature]
Company Secretary

B&A