

adani

March 20, 2020

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Transmission Limited (ATL)
"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

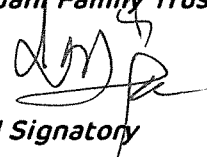
Please find attached herewith disclosure in the prescribed format relating to:

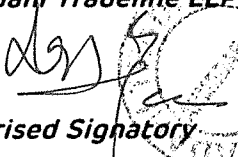
1. **Creation** of pledge on **12,84,60,000** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
2. **Release** of pledge on **1,20,00,000** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
3. **Creation** of pledge on **2,04,54,000** equity shares of ATL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorised Signatory

For, **Adani Tradeline LLP**

Authorised Signatory

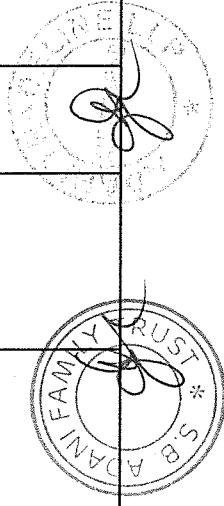
Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

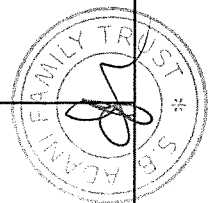
Name of the Target company(TC)	Adani Transmission Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	20-03-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

Details of the creation of encumbrance:

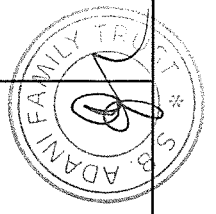
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}				
	No. of shares	% of total share capital	No. of shares already encumbered (2)	Type of event(creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital		Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621,197,910	56.48	251,012,581	creation	13-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	5,110,000	0.46	Axis Bank Ltd.	-	-		
								450,000	0.04	Indusind Bank Ltd.	-	-		
								580,000	0.05	Indusind Bank Ltd.	-	-		
								500,000	0.05	Indusind Bank Ltd.	-	-		
								650,000	0.06	Indusind Bank Ltd.	-	-		
								7,000,000	0.64	Refer Note 1 below	-	-		
								22.82						



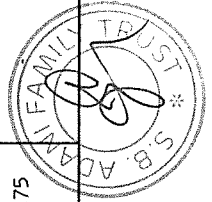
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 1]	621,197,910	56.48	251,012,581	22.82	creation	13-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	2,200,000	0.20	Indusind Bank Ltd.	-	-
					creation	13-03-2020	pledge		4,000,000	0.36	Indusind Bank Ltd.	-	-
					creation	13-03-2020	pledge		2,600,000	0.24	Indusind Bank Ltd.	-	-
					creation	13-03-2020	pledge		10,500,000	0.95	Credit Suisse AG	-	-
					creation	13-03-2020	pledge		14,000,000	1.27	Refer Note 2 below	-	-
					creation	13-03-2020	pledge		4,000,000	0.36	Refer Note 3 below	-	-
					creation	13-03-2020	pledge		2,500,000	0.23	Refer Note 3 below	-	-
					creation	13-03-2020	pledge		10,000,000	0.91	Refer Note 3 below	-	-
					creation	13-03-2020	pledge		5,000,000	0.45	Refer Note 3 below	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 2].	621197910	56.48	251,012,581	22.82	creation	16-03-2020	pledge		1,000,000	0.09	Hero Fincorp Ltd.	-	-
					creation	16-03-2020	pledge		17,000,000	1.55	Refer Note 4 below	-	-
					creation	16-03-2020	pledge		420,000	0.04	Axis Finance Ltd.	-	-
					creation	16-03-2020	pledge		1,100,000	0.10	Axis Finance Ltd.	-	-
					creation	16-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	26,000,000	2.36	Refer Note 4 below	-	-
					creation	17-03-2020	pledge		5,700,000	0.52	Refer Note 5 below	-	-
					creation	17-03-2020	pledge		5,700,000	0.52	Refer Note 5 below	-	-
					creation	17-03-2020	pledge		750,000	0.07	Refer Note 6 below	-	-
					creation	17-03-2020	pledge		1,200,000	0.11	Refer Note 6 below	-	-
					creation	17-03-2020	pledge		500,000	0.05	Citicorp Finance India Ltd.	-	-
					release	19-03-2020	pledge	release of additional security provided as per agreement with Lender / Trustee	8,000,000	0.73	Refer Note 7 below	-	-
					release	19-03-2020	pledge		4,000,000	0.36	Refer Note 8 below	367,472,581	33.41



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	66,392,313	6.04	creation	16-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	3,400,000	0.31	Refer Note 6 below	-	-
					creation	16-03-2020	pledge		3,000,000	0.27	Refer Note 6 below	-	-
					creation	16-03-2020	pledge		8,575,000	0.78	Refer Note 6 below	-	-
					creation	16-03-2020	pledge		4,129,000	0.38	Refer Note 6 below	-	-
					creation	18-03-2020	pledge		1,350,000	0.12	Yes Bank Ltd.	86,846,313	7.90
					creation	-	-		-	-	-	-	-
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital		Name of the entity in whose favour shares encumbered ***	No. of shares
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholders being CREDIT SUISSSE FINANCE (INDIA) PRIVATE LIMITED, CREDIT SUISSSE AG SINGAPORE BRANCH

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder being Franklin India Mutual Fund Schemes

Note 3: shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder being Barclays Merchant Bank (Singapore) Limited

Note 4: shares pledged in favour of Vistra ITCL (India) Ltd. for Yes Bank Ltd.

Note 5: shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder being Cophthall Mauritius Investment Ltd.

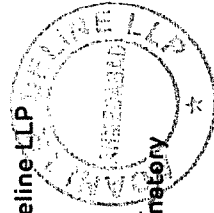
Note 6: shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder being MUFG Securities EMEA plc

Note 7: Shares released by Catalyst Trusteeship Ltd. which were pledged for original debentureholders being CREDIT SUISSSE AG SINGAPORE BRANCH, RELIANCE CAPITAL MUTUAL FUND SCHEMES, DB INTERNATIONAL (ASIA) LTD

Note 8: Shares released by Vistra ITCL (India) Ltd. which were pledged for original debentureholders being CREDIT SUISSSE AG SINGAPORE BRANCH, RELIANCE CAPITAL MUTUAL FUND SCHEMES, DB INTERNATIONAL (ASIA) LTD

For: S.B. Adani Family Trust

For: Adani Tradeline LLP



Authorised Signatory

Authorised Signatory

Place: Ahmedabad

Date: 20-03-2020