

JKEL/CS/2021(BM-1)

January 21, 2021

The Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Kind Attn: Mr. Sydney Miranda (AGM)
Script Code: 500306 (ISIN. INE903A01025)

Online Filing

Subject: Newspaper Insertion about despatch of Postal Ballot Notice of 2021

In terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the newspaper insertion about despatch of Postal Ballot Notice, published on Wednesday, January 6, 2021 in the following newspapers:

1. Financial Express (English), All Editions
2. Jansatta (Hindi), All Editions

This is for your information and records.

Thanking you

Yours faithfully,

For Jaykay Enterprises Ltd.,


(Prabhat Kumar Mishra)
CFO & Company Secretary
M.No. ACS29900

Encls: As Above



E-AUCTION SALE NOTICE

March 31, 2019	42.00
42.00	(550.44)
(550.10)	607.00
708.30	0.00
0.00	0.00

No. of shares pledged	No. of equity shares held in dematerialized form	
	No. (a)	As a % of total shares held (b)
2,14,62,087	88.50	2,42,51,994
0.00	0.00	1,67,95,110
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
4,20,82,525	100.00	2,14,62,087
		51.00
		4,10,47,104

under Section 20 of the Code, the Applicant had expressed its proposal to delist the total outstanding equity of the NCLT, the Approved Plan became binding on the Company, as a consequence of which the purchase of the Approved Plan, as delisting is an integral part of the Approved Plan, the Applicant is bound to comply with the applicable provisions of the Delisting Regulations.

the Applicant seeks to delist the Equity Shares of the Company from the said stock exchange. The Applicant in full, therefore, the Liquidation Value of the Equity shareholder is NIL and therefore, the Company, towards the delisting of the Equity Shares.

Insolvency and Bankruptcy Code, 2016 (Insolvency and Bankruptcy Code, 2016) and the Insolvency and Bankruptcy (Resolution Process) Regulations, 2016 regarding Approval of Resolution Plan under the Insolvency and Bankruptcy Code, 2016.

SEBI (Delisting of Equity Shares) Regulations, 2009 (as amended from time to time) and as per the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

the English newspaper having nationwide circulation and in one vernacular newspaper having circulation in the region where the Company is registered.

the consent of the Financial Creditor to the delisting and such delisting shall be in line with the SEBI (Delisting of Equity Shares) Regulations, 2009.

the procedure as required under the Companies Act or other Applicable Law, including under Section 235 of the Companies Act, 2013.

the Resolution Plan upon being approved by the NCLT shall be binding on the Company and its stakeholders.

or both, as may be deemed suitable in order to undertake the transactions contemplated in the Resolution Plan.

of Steps 1 and 2 above and as an integral part of the Resolution Plan the entire issued, subscribed and paid-up capital of the Company shall stand extinguished in full without payment of any consideration.

all the procedural requirements in terms of Section 66 of CA 2013 and the NCLT (Procedure) Regulations, 2016.

the Company. The Resolution Applicant and/or SPV will comply with all the procedural requirements of the Code.

and released to and unto the SPV as the Assignee, including the Debt Collateral, by virtue of the assignment.

of FC along with Debt Collateral shall stand assigned to the SPV and no further amounts shall be payable to the Assignor.

the discharge of the obligation of the Resolution Applicant and/or SPV for the assignment to take effect.

the SPV (Transferor Company) will merge with the Company (Transferee Company) as per scheme of amalgamation approved by the NCLT.

the Memorandum of Association and the Articles of Association of the Company shall be amended to reflect the amalgamation.

the approval of the Governmental Authority in relation to either of these actions under any agreement, law or regulation.

1st Floor, Tulsi Krupa Arcade, Puna-Kumbharla Road, Dumbhal, SURAT 395010; if you have any queries concerning the Delisting, they may address the same to the Registrar.

Debi Prasad Patra
Whole-time Director

INTERNATIONAL TRADING CORPORATION
Adityapur, Jamshedpur-831013

Jaykay Enterprises Limited

CIN: L00090UP1001PLC001187
Registered and Corporate Office:
Karnla Tower, Kanpur-208001, Uttar Pradesh, India
Telephone: +91 512 2371478/81, Fax: +91 512 2332605
Email: prabhat.mishra@jaykayenterprises.com; Web: www.jaykayenterprises.com

POSTAL BALLOT NOTICE

Members of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with applicable rules of the Companies (Management and Administration) Rules, 2014, also read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs (hereinafter referred to as 'MCA Circulars'), the Company seeks the approval of Members by way of Postal Ballot process (remote e-voting), in respect of the Special Business as specified in the Postal Ballot Notice dated January 04, 2021 (along with the explanatory statement thereto as required under the provisions of Section 102 read with Section 110 of the Act) (hereinafter referred to as 'Notice').

In accordance with the MCA Circulars, the Company has completed the dispatch of Notice on January 05, 2021, to all the Members, whose names appear in the Company's Register of Members / List of Beneficial Owners at the closure of business hours on January 01, 2021 (Cut-Off Date for the purpose of remote e-voting) electronically through e-mail on the e-mail addresses that are registered with the Company or with Depositories/Depository Participants.

Members who does not receive the Notice, may temporarily get their email address registered with the company, through email at prabhat.mishra@jaykayenterprises.com and investorhelp@jaykayenterprises.com and follow the registration process as guided thereafter or may download the Notice from the website of the Company i.e. www.jaykayenterprises.com as well as the website of CDSL i.e. www.evotingindia.com. The Members whose e-mail addresses are not registered with the DPs or the Company, are requested to register their e-mail addresses, for obtaining login credentials, by following the instructions below:

- For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company email id at prabhat.mishra@jaykayenterprises.com or investorhelp@jaykayenterprises.com respectively.
- For Demat shareholders - members are requested to register their email addresses, in respect of electronic holdings with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Ltd ("CDSL").

The Notice of the Postal Ballot along with the explanatory statement and other annexures is displayed on the website of the Company www.jaykayenterprises.com and also on the website of Central Depository Services (India) Ltd (CDSL) at www.evotingindia.com. In case of non-receipt of Notice, a member, as on the cut-off date, can download the same from either website as provided above. No physical copies of Notice has been sent to Members and the communication of assent / dissent of Members will take place only through e-voting facility. In this regard, the Members are hereby notified that:

- The business to be transacted through Postal Ballot shall be transacted by e-voting as provided in the Act read with related Rules thereto and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time;
- Voting rights of the Members has been reckoned as on Friday, January 01, 2021, which is the Cut-off Date;
- In compliance of provisions of Section 108, 110 and other applicable provisions of the Act read with (i) Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended; and (ii) Regulation 44 of the Listing Regulations, The Company has engaged services of Central Depository Services (India) Limited (CDSL) for providing e-voting facility to all its Shareholders. The procedure for e-voting is given in the notes forming part of the Postal Ballot Notice.
- E-voting would commence on Wednesday, January 06, 2021 at 9.00 a.m. and would end on Thursday, February 04, 2021 at 5.00 p.m. The e-voting module shall be disabled by CDSL thereafter; Members may go through the instructions given in the Notice and in case of any queries or grievances relating to electronic voting, Members may refer to Frequently Asked Questions (FAQs) for Members and e-voting user manual available at the download section of https://www.evotingindia.com or contact Mr. Rakesh Dalvi (022-23058542), Manager, CDSL. Members may also write to Company Secretary at prabhat.mishra@jaykayenterprises.com or registered office address of the Company.
- The Company has appointed Mr. S.K. Gupta, Practicing Company Secretary (Membership No. FCS: 2589, CP No. 1920) as the Scrutinizer and Ms. Divya Saxena, Practicing Company Secretary (Membership No. FCS: 5639, CP No. 5352) as the Alternate Scrutinizer ("Scrutinizer") for conducting the e-voting process in fair and transparent manner.
- The result of the Postal Ballot will be announced on or before Saturday, February 06, 2021 at the Registered Office of the Company and shall be placed on the website of the Company, www.jaykayenterprises.com and on the website of CDSL and shall also be communicated to BSE Limited, where shares of the Company are listed.

By Order of the Board
For Jaykay Enterprises Limited
Sd/-
(Prabhat Kumar Mishra)
CFO & Company Secretary

Place: Kanpur
Date: 05.01.2021

shareholders...
2.6. Normal Equity Shares accepted...
2.7. The extinguishment of 2,45,000 E...
3. CAPITAL STRUCTURE AND SHARE...

Particulars	Pre-B...
Authorised Share Capital	Rs 16,50,00,000 (1,65,00,000)
Issued Subscribed and Paid-up Equity Capital	Rs 12,27,22,262 (1,22,72,262)

* Subject to extinguishment of 2,45,000...

Sr. No.	Name of the Shareholder
1.	Mrugesh Jaykrishna Family Trust - I
2.	Gokul M Jaykrishna Family Trust
3.	Kalyani P Jain
4.	D Srimathi

* Subject to extinguishment of 2,45,000...

3.3. The shareholding pattern of the Company as on the date, being November 20, 2020) and follows:

Particulars	Pre-B...	
	Number of Shares	
Promoters and persons acting in concert (Collectively "the Promoter & Promoter Group")	81,71,307	
Foreign Investors (Including Non-Resident Indians, FIs)	10,51,094	
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	7	
Others (Public, Public Bodies Corporate etc.)	30,49,854	
Total	1,22,72,262	

* Subject to extinguishment of 2,45,000...

4. MANAGER TO THE BUYBACK OFFER

SYSTEMATIX GROUP
Investments Re-defined
Sd/-
Paru M Jaykrishna
Chairperson and Managing Director
DIN : 00671721
Date: January 05, 2021
Place: Ahmedabad.

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI B... of the Company accepts full responsibility for the Buyback Public Announcement and contents therein, factual and material misleading information.

For and on behalf of the Board of Directors

Sd/-
Paru M Jaykrishna
Chairperson and Managing Director
DIN : 00671721
Date: January 05, 2021
Place: Ahmedabad.

Gokul Mrugesh
Joint Managing Director
Chief Executive Officer
DIN : ...

जेके इंटरप्राइसेस लिमिटेड

CIN L99999UP1961PLC001187

पंजीकृत कार्यालय कमला टावर कानपुर नगर-208001 उत्तर प्रदेश, भारत
दूरभाष 91-512 237147/81 फैक्स 91 512 2399854

E-mail: prabhat.mishra@jaykayenterprises.com Web: www.jaykayenterprises.com

पोस्ट बलैट नोटिस

कंपनी के सदस्यों को एतद्वारा यह सूचित किया जाता है कि कंपनी अधिनियम 2013 (अधिनियम) की धारा 110 और अधिनियम को अन्य लागू प्रावधानों के संपादित कंपनी अधिनियम एंड एग्जिज्यूटिव डायरेक्शन) के तहत 2014 के लागू रूल्स और गिनिटिडी ऑफ कॉर्पोरेट गवर्नेंस भारत सरकार द्वारा जारी जेकेएल सेकुलर संख्या 14/2020 दिनांक 8 अप्रैल 2020 17 2020 दिनांक 13 जून 2020 22/2020 दिनांक 15 जून 2020 33/2020 दिनांक 28 सितंबर 2020 39/2020 दिनांक 31 दिसंबर 2020 (MCA Circulars) के अनुसार कंपनी के विशेष बिननेस जैसे कि वे पोस्टल बलैट नोटिस दिनांक 04 जनवरी, 2021 दिनांक के साथ अधिनियम की धारा 110 के साथ धारा 102 के प्रावधानों के तहत आवश्यक एक्सप्लनेटोरी स्टेटमेंट भी सलान है (नोटिस) में दिये गये हैं कि पोस्टल बलैट इलेक्ट्रॉनिक (ई-वोटिंग) के माध्यम से सहमति देने की मांग कंपनी द्वारा की जा रही है।

MCA सर्कुलर्स द्वारा दी गयी अनुमति अनुसार, कंपनी ने नोटिस का प्रेषण 05 जनवरी, 2021 को इलेक्ट्रॉनिक माध्यम से उन सभी सदस्यों को जिनके नाम कंपनी को सदस्यों के रजिस्टर अथवा रिमोट ई-वोटिंग के उद्देश्य से शुक्रवार, 1 जनवरी 2021 को कि कट-ऑफ डेट है (कट-ऑफ डेट) पर बनेफिशियल ओनर्स को सूची में शामिल है ईमेल के माध्यम से कंपनी या डिपॉजिटरी अथवा डिपॉजिटरी पार्टिसिपेटर्स के साथ पंजीकृत ईमेल आईडी पर कर लिया है।

जिन सदस्यों को नोटिस प्राप्त नहीं हुआ है, वे अस्थायी रूप से कंपनी के साथ अपना ईमेल आईडी prabhat.mishra@jaykayenterprises.com और investorhelp@jaykayenterprises.com पर ईमेल के माध्यम से रजिस्टर कर सकते हैं और इसके बाद निदेशित प्रक्रिया के अनुसार पंजीकरण प्रक्रिया का पालन कर सकते हैं या नोटिस कंपनी की वेबसाइट www.jaykayenterprises.com और साथ ही सीडीएसएल की वेबसाइट www.evotingindia.com से डाउनलोड कर सकते हैं। वे सदस्य जिनके ई-मेल आईडी डीपी या कंपनी के साथ पंजीकृत नहीं है उनसे अनुरोध है कि वे लॉगिन क्रेडेंशियल प्राप्त करने के लिए अपना ई-मेल आईडी भी दे दिए गए निर्देशों का पालन करके रजिस्टर करें:

1. फिजिकल शेयरधारकों के लिए - कृपया आवश्यक विवरण कंपनी की ईमेल आईडी पर कृपया prabhat.mishra@jaykayenterprises.com और investorhelp@jaykayenterprises.com पर ईमेल द्वारा प्रदान करें जैसे कि फोटो नंबर, शेयरधारक का नाम, शेयर सर्टिफिकेट की स्कैन की गई कॉपी (आगे और पीछे), पैन (पैन कार्ड) की स्वप्रमाणित स्कैन की गई प्रति, आधार (आधार कार्ड) की स्व सत्यापित स्कैन की गई प्रति।
2. डिमैट शेयरधारकों के लिए - सदस्यों से अनुरोध है कि नेशनल सिवियरिटीज डिपॉजिटरी लिमिटेड ("NSDL") और सेंट्रल डिपॉजिटरी सर्विसेज (इंडिया) लिमिटेड ("CDSL") के साथ इलेक्ट्रॉनिक होल्डिंग्स के संबंध में वे अपने ईमेल आईडी को पंजीकृत करें।

पोस्टल बलैट नोटिस के साथ एक्सप्लनेटोरी स्टेटमेंट और अन्य अनुलग्नक की जानकारी कंपनी की वेबसाइट www.jaykayenterprises.com के साथ-साथ सेंट्रल डिपॉजिटरी सर्विसेज (इंडिया) लिमिटेड (सीडीएसएल) की वेबसाइट www.evotingindia.com पर प्रदर्शित है। नोटिस प्राप्त नहीं होने की स्थिति में, जो व्यक्ति कट-ऑफ की तारीख पर सदस्य है, उमर दी गयी किसी भी वेबसाइट से उसे डाउनलोड कर सकता है। नोटिस की कोई भी फिजिकल कॉपी सदस्यों को नहीं भेजी गई है और सदस्यों की सहमति अथवा असहमति बलैट ई-वोटिंग सुविधा के माध्यम से ली जाएगी। इस संबंध में, सदस्यों को सूचित किया जाता है कि:

- a) पोस्टल बलैट के माध्यम से किए जाने वाले बिननेस को ई-वोटिंग के द्वारा किया जाएगा जैसा कि अधिनियम संपादित संबंधित नियमों और समय-समय पर संशोधित किए गए SEBI (लिस्टिंग ऑब्जेक्शन एंड डिस्कलॉयर्स रिक्वायरमेंट्स) रेगुलेशंस, 2015 ("लिस्टिंग रेगुलेशंस") के अनुसार है।
- b) जो व्यक्ति कट-ऑफ डेट यानी शुक्रवार, 1 जनवरी, 2021 को सदस्य है केवल वही वोटिंग करने के अधिकारी होंगे।

c) अधिनियम की धारा 108, 110 और अन्य लागू प्रावधानों के संपादित (प) कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 तथा 22 - संशोधित और (ii) लिस्टिंग रेगुलेशंस के रेगुलेशंस 44 के अनुपालन में, कंपनी ने अपने सभी शेयरहोल्डर्स को ई-वोटिंग सुविधा प्रदान करने के लिए सेंट्रल डिपॉजिटरी सर्विसेज (इंडिया) लिमिटेड (CDSL) की सेवाएं ली हैं। ई-वोटिंग की प्रक्रिया पोस्टल बलैट नोटिस के नोटिस में दी गई है।

d) ई-वोटिंग सुविधा, 06 जनवरी, 2021 को सुबह 9.00 बजे से शुरू होगी और गुरुवार 04 फरवरी, 2021 को शाम 5.00 बजे समाप्त होगी। इसके बाद ई-वोटिंग मॉड्यूल सीडीएसएल द्वारा निष्क्रिय कर दिया जाएगा, सदस्य नोटिस में दिए गए निर्देशों को पढ़ सकते हैं और इलेक्ट्रॉनिक मतदान से संबंधित किसी भी प्रश्न या शिकायत के मामले में, सदस्य सदस्यों के लिए फ्रैक्टेडली अस्कड कुएस्चन्स ("FAQs") और https://www.evotingindia.com के डाउनलोड अनुभाग पर उपलब्ध ईवोटिंग इस्ट्रक्शन्स मैन्युअल का संदर्भ ले सकते हैं या श्री राकेश दलवी (022-23058542), प्रबंधक, सीडीएसएल से संपर्क करें। सदस्य कंपनी सचिव को prabhat.mishra@jaykayenterprises.com पर या कंपनी के पंजीकृत कार्यालय के पते पर भी लिख सकते हैं।

e) कंपनी ने श्री एस के गुप्ता, प्रैक्टिसिंग कंपनी सेक्रेटरी (M.No. F.C.S. 2589; CP.No. 1920) को स्कूटीनीजर के रूप में और सुश्री दिया सक्सेना, प्रैक्टिसिंग कंपनी सेक्रेटरी (M.No. F.C.S. 5639; CP.No. 5352), को अल्टरनेटिव स्कूटीनीजर के रूप में नियुक्ति ई-वोटिंग प्रक्रिया निष्पक्ष और पारदर्शी तरीके से प्रक्रिया के संचालन करने के लिए की है।

f) पोस्टल बलैट का परिणाम शनिवार, 06 फरवरी, 2021 को या उससे पहले कंपनी के पंजीकृत कार्यालय में घोषित किया जाएगा और इसे कंपनी की वेबसाइट www.jaykayenterprises.com और सीडीएसएल की वेबसाइट पर भी रखा जाएगा तथा वीएसई लिमिटेड, जहां कंपनी के शेयर सूचीबद्ध हैं को सूचित किया जाएगा।

बोर्ड की आज्ञानुसार
जेके इंटरप्राइसेस लिमिटेड के लिए
हस्ताक्षर
(प्रभात कुमार मिश्रा)
सीएफओ व कंपनी सचिव

स्थान: कानपुर
दिनांक: 05 जनवरी, 2021

U.P. STATE BRIDGE CORPORATION LTD.

Office of The Chief Project Manager (Lko Zone),

Joint Public Notice

This notice is being jointly issued by Parsoli Corporation Limited ("Target Company") alongwith Baader Bank Aktiengesellschaft ("Baader Bank") and Gulf Investment Services Holding Company (S.A.O.G.) ("GIS" and together with Baader Bank, the "Acquirers"), pursuant to and in accordance with the RBI Circular No. RBI/2015-16/122 DNBR (PD) CC No. 065/03.10.001/2015-16 dated July 9, 2015 read with the Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit Taking Company (Reserve Bank) Directions, 2016 ("Master Directions") issued by the Reserve Bank of India ("RBI") on September 1, 2016 and the RBI approval vide its letter DoS.CO.RSG No. 136/13.16.074/2020-21 dated January 1, 2021.

I. BACKGROUND OF THE ACQUIRERS AND THE TARGET COMPANY

1. Baader Bank was incorporated as a stock corporation on December 1, 1993 under the laws of Germany (Company number: HRB 121537). It is headquartered at Weißenhofplatz 4, 85718 Unterschleißheim, near Munich, Germany. Baader Bank is engaged in the business segments of market making, capital markets, multi asset brokerage, asset management services, banking services and research.
2. GIS was incorporated as a joint stock company on January 1, 1995 in accordance with the laws of the Sultanate of Oman. Its office is situated at Al Ghazal Tower, 6th floor, next to Central Bank of Oman, Office no. 601, Building no. 1540, Way no. 2724, Hayy El Souq El Mal, CBD Area, City of Muscat, Sultanate of Oman. GIS is engaged in the business of investments.
3. The Target Company is a Non-Deposit taking, Non-Systemically Important, Non-banking Financial Company, registered with the RBI in terms of the certificate of registration dated October 18, 2000 having registration number B-13.01032. The registered office of the Target Company is presently situated at Shop no. 23, 1st Floor, Crystal Shoppers Paradise, JN. of 24th Road, Plot No. 489, Bandra (West), Mumbai - 400 050, Maharashtra. The Target Company is presently engaged in providing corporate finance, restructuring, risk advisory and management consulting services.

II. PROPOSED TRANSACTION AND REASON FOR PROPOSED TRANSACTION

4. On April 20, 2006 and on July 24, 2006, Baader Bank cumulatively acquired 24.90% equity shareholding of the then total issued and paid-up equity share capital of the Target Company. Accordingly, under Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 ("Takeover Regulations"), Baader Bank was required to make an open offer to the public shareholders of the Target Company. Similarly, on July 24, 2006, GIS, a separate entity, unrelated to Baader Bank, also acquired 20% equity shareholding of the then total issued and paid-up equity share capital of the Target Company. Therefore, under Regulation 10 of the Takeover Regulations, GIS was also required to make an open offer to the public shareholders of the Target Company. However, both the respective open offers were not made, as required under the Takeover Regulations. On March 02, 2016, the Securities and Exchange Board of India ("SEBI") passed a joint order ("SEBI Order") against Baader Bank and GIS, directing them to make a public announcement under the Takeover Regulations to acquire equity shares of the Target Company from the public shareholders. On April 04, 2016, Baader Bank challenged the SEBI Order in appeal before the Securities Appellate Tribunal ("SAT") and, on April 06, 2016 GIS challenged the SEBI Order in appeal before SAT. After hearing the parties at length, vide its order dated October 10, 2019 ("SAT Order"), SAT rejected the contentions/submissions advanced by Baader Bank and GIS, dismissed the appeals and upheld the SEBI Order. Thereafter, on December 09, 2019, Baader Bank filed an appeal before the Supreme Court and challenged the SAT Order. Vide its order dated January 13, 2020, the Supreme Court dismissed the appeal filed by Baader Bank and accordingly, the SEBI Order attained finality.
5. The Acquirers have accordingly made an open offer to the public shareholders of the Target Company to jointly acquire up to 45,96,785 equity shares of face value Rs. 10 each, representing 16.40% of the total voting share capital of the Target Company in terms of and in compliance with the Takeover Regulations read together with the SEBI Order ("Open Offer").
6. The Acquirers, i.e., Baader Bank and GIS, are not related to each other and are not acting in concert in the Open Offer. The Acquirers have agreed to come together and have made a 'joint' public announcement published on August 25, 2020, instead of making the same individually for the sole purpose of complying with the SEBI Order, in an efficient and a timely manner. In this regard, the Acquirers have received the approval from SEBI for making a joint open offer.
7. Please note that after the Open Offer, Baader Bank and GIS may individually hold more than 26% of the voting share capital of the Target Company. However, Baader Bank and GIS, individually or collectively will not acquire control over the Target Company in terms of the Takeover Regulations.

III. RBI Approval

8. In terms of Direction 61 of the Master Directions, any change in the shareholding of the company, including progressive increases over time, which results in acquisition of 26% or more of the paid up share capital of the non-banking financial company ("NBFC") requires prior approval of the RBI. In terms of Direction 63 of the Master Directions, the NBFC in which there is a change in shareholding of 26% or more, is required to make an application to the RBI for prior approval. However, the Target Company had represented to the Acquirers vide an email dated May 7, 2020, that due to the current Covid-19 pandemic environment and the lockdown thereof, they will be unable to make the application and requested the Acquirers to make the same. In light of the above, the Acquirers, in order to comply with the Master Directions, had sought approval from the RBI vide their application dated September 1, 2020, to acquire equity shares of the Target Company pursuant to the Open Offer.
9. RBI has, vide its letter DoS.CO.RSG No. 136/13.16.074/2020-21 dated January 1, 2021, provided its approval for the Acquirers to acquire the equity shares of the Target Company pursuant to the Open Offer, which may result in the shareholding of the respective Acquirers in the Target Company to cross 26%.
10. This notice is hereby given in accordance with Direction 64 of the Master Directions, to any person whose interest is likely to be affected by the proposed acquisition of equity shares of the Target Company by the Acquirers. Such person may intimate in writing to the regional office of the RBI, Department of Non-Banking Supervision, Mumbai and also to the Target Company at its registered office, within 30 days from the date of publication of this notice stating the nature of interest and grounds for objection.
11. A copy of this notice will also be available on the website of the Target Company (www.parsoli.com)

For and on behalf of Parsoli Corporation Limited	For and on behalf of Baader Bank Aktiengesellschaft	For and on behalf of Gulf Investment Services Holding Company (S.A.O.G.)
Sd/- Habib Zafar Sareshwala Managing Director	Sd/- Nico Baader Chairman	Sd/- Himansu Mohapatra Director
Place: Mumbai Date: January 5, 2021		