



# J. A. Finance Limited

PAN : AAACJ7671B  
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001, Phone : +91 33 2248 0150/2545, E-mail : aslcal@aslgroup.in

**Date: 03/08/2023**

To The Manager Corporate Relationship Department, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: BSE-543860</b>	To The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal <b>Scrip Code: 20067</b>
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Dear Sir/ Madam,

**Subject: Intimation about outcome of the Board Meeting held today 3<sup>rd</sup> August, 2023.**

The Board of Directors of the company at its meeting held on today 3<sup>rd</sup> August, 2023, has inter alia:

1. Approved the Standalone Un-Audited Financial Results for the quarter ended June 30, 2023 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2023.

Please find enclosed the Standalone Un-Audited Financial Results and the Limited Review Report for the quarter ended June 30, 2023.

Further, with reference to our intimation dated 29<sup>th</sup> June, 2023 and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendment made time to time till date and according to Company's Code of Conduct, the trading window for trading in securities of the Company will be opened after 48 hours of declaration of the attached financial result for the quarter ended June 30, 2023 for Designated persons, Designated employees and their Immediate relatives.

The Board Meeting was commenced at 3:30 P.M. and concluded at 4.30 P.M. Kindly take on the record and acknowledge the receipt.

Thanking You,

**For, J. A. Finance Limited**

**Raju Patro**  
Company Secretary

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to  
The Board of Directors  
J. A. Finance Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **J. A. Finance Ltd.** ("the Company") [CIN: - L65999WB1993PLC058703] for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. K. Naredi & Co**  
Chartered Accountants

ICAI Firm Regn. No: **003333C**

**RAHUL**

**NAREDI**

(CA Rahul Naredi)

Partner

M. No. 302632

Jamshedpur, India.

August 3, 2023

UDIN: 23302632BGSDFG8130

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## J.A.FINANCE LTD.

Balance Sheet as at June 30, 2023

(Rs in Lakhs)

Particulars	As at June 30, 2023	As at March 31, 2023
<b>I. ASSETS</b>		
<b>1 FINANCIAL ASSETS</b>		
(a) Cash and Cash Equivalents	0.38	0.57
(b) Bank Balance other than (a) above	1.73	61.92
(c) Receivables		
(i) Trade Receivables	-	-
(d) Loans	3,983.26	2,338.35
(e) Investments	265.63	260.01
	<b>4,251.01</b>	<b>2,660.85</b>
<b>2 NON-FINANCIAL ASSETS</b>		
(a) Current Tax Assets (Net)	36.32	35.94
(b) Property, Plant and Equipment	0.38	0.41
(c) Other Non - Financial assets	21.35	25.39
	<b>58.05</b>	<b>61.75</b>
<b>TOTAL ASSETS</b>	<b>4,309.06</b>	<b>2,722.60</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 FINANCIAL LIABILITIES</b>		
(a) Payables	-	-
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2.97	0.05
(ii) Total outstanding dues of Creditors other than micro enterprises	-	-
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises	-	-
(b) Borrowings (Other than Debt Securities)	2,372.36	812.50
(c) Other Financial Liabilities	5.87	4.19
	<b>2,381.20</b>	<b>816.75</b>
<b>2 NON - FINANCIAL LIABILITIES</b>		
(a) Current Tax Liabilites (Net)	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	12.90	12.90
(d) Other Non- Financial Liabilities	5.15	3.08
	<b>18.05</b>	<b>15.98</b>
<b>EQUITY</b>		
(a) Equity Share Capital	1,064.87	1,064.87
(b) Other Equity	844.94	825.00
	<b>1,909.82</b>	<b>1,889.87</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,309.06</b>	<b>2,722.60</b>

For and on behalf of the Board

For J.A. Finance Ltd.

(CIN: L65999WB1993PLC058703)

AKSHAY  
GOYAL

(Akshay Goyal)

Managing Director

(DIN - 00201393)

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**J.A.FINANCE LTD.**

**Statement of Cash Flows**

For the quarter ended on June 30, 2023

(Rs. In Lakhs)

Particulars	Quarter ended June 30, 2023	Year ended March 31, 2023
<b>A) Cash flows from Operating activities</b>		
Profit before exceptional items and taxes	26.66	62.26
<b>Adjustments for Non - cash Expenses</b>		
Prior Period Tax Expense	0.01	(0.01)
Depreciation and amortisation expense	0.03	0.12
Fair values changes	(1.82)	22.29
Impairment on financial instruments	4.12	0.63
Interest Paid	39.45	64.04
<b>Cash flows from operating activities before working capital changes</b>	<b>68.45</b>	<b>149.33</b>
<b>Adjustment for working capital changes :</b>		
(Increase)/decrease in Loans	(1,649.03)	(252.88)
(Increase)/decrease in current tax assets	(0.38)	(10.82)
(Increase)/decrease in other non-financial assets	4.04	(23.13)
Increase/(decrease) in Receivables	-	-
Increase /(decrease) in other financial liabilities	1.68	0.61
Increase/(decrease) in Payables	2.92	0.05
Increase/(decrease) in other non-financial liabilities	2.07	(2.32)
<b>Cash generated from operations</b>	<b>(1,570.25)</b>	<b>(139.15)</b>
Income tax paid (net of refund)	(6.71)	(22.27)
<b>Net cash flows from operating activities (A)</b>	<b>(1,576.96)</b>	<b>(161.42)</b>
<b>B) Cash flows from Investing activities</b>		
Purchase of property, plant and equipments	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of investments at amortised cost	(3.81)	(55.36)
Proceeds from sale of investments at amortised cost	-	-
<b>Net cash used in investing activities (B)</b>	<b>(3.81)</b>	<b>(55.36)</b>
<b>C) Cash flows from Financing activities</b>		
Proceeds from Borrowings (Other than Debt Securities)	1,559.86	341.50
Interest Paid	(39.45)	(64.04)
Dividend paid (including tax on dividend)	-	-
<b>Net cash from/(used in) financing activities (C)</b>	<b>1,520.40</b>	<b>277.46</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(60.37)</b>	<b>60.69</b>
Cash and cash equivalents as at April 1 (opening balance)	62.49	1.80
<b>Cash and cash equivalents as at March 31 (closing balance)</b>	<b>2.12</b>	<b>62.49</b>
<b>Cash and cash equivalents as at period end:</b>		
Cash on hand	0.38	0.57
Balances with banks in current accounts	1.73	61.93
Term deposits with maturity of less than three months	-	-
<b>Total</b>	<b>2.12</b>	<b>62.49</b>

For and on behalf of the Board

For J.A. Finance Ltd.

(CIN: L65999WB1993PLC058703)

**AKSHAY**

**GOYAL**

(Akshay Goyal)

Managing Director

(DIN - 00201393)

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## J A Finance Ltd

### NOTES:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. The unaudited results for the quarter and three months ended June 30, 2023 have been subject to Limited review by Statutory Auditor.
4. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings.
5. The Company is primarily engaged in the business of NBFC activity and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
6. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.

For or behalf of Board of Directors of  
**J.A.Finance Ltd.**

**AKSHAY**  
**GOYAL**

**(Akshay Goyal)**  
Managing Director  
DIN – 00201393

Place :- Jamshedpur  
Date :- 03.08.2023



**J.A.FINANCE LTD.**

CIN :- L65999WB1993PLC058703

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Quarter ended			Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Debt-Equity Ratio	1.24	0.43	0.38	0.43	0.25
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	222.95	222.95	222.95	222.95	222.95
7	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
8	Networth (Rs in lakhs)	1,889.87	1,889.87	1,856.97	1,889.87	1,856.97
9	Net Profit after Tax (Rs in lakhs)	19.94	(11.89)	18.41	40.55	169.69
10	Earnings per Equity Share					
	Basic (Rs)	0.19	(0.11)	0.17	0.38	1.49
	Diluted (Rs)	0.19	(0.11)	0.17	0.38	1.49
11	Current Ratio	NA	NA	NA	NA	NA
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
14	Current Liability Ratio	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	0.55	0.30	0.27	0.30	0.20
16	Debtors Turnover	NA	NA	NA	NA	NA
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	19.98%	-27.12%	32.39%	18.61%	79.12%
20	Sector Specific equivalent ratios					
	Capital Adequacy Ratio (%)	44.41%	72.21%	71.51%	72.21%	79.71%
	Gross NPA ratio (%)	-	-	-	-	-
	Net NPA ratio (%)	-	-	-	-	-
	NPA Provision Coverage Ratio (%)	-	-	-	-	-

i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI

ii) Debt Equity Ratio = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

iii) Net Worth = [Equity Share Capital + OtherEquity]

iv) Total debts to total Assets = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

v) Net Profit Margin (%) = Profit After Tax / Total Income

vi) Capital Adequacy Ratio has been computed as per RBI guidelines

vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

x) Liquidity Coverage Ratio has been computed as per RBI guidelines

xi) NPA = Non Performing Assets