

BSL/SEC/20

14<sup>th</sup> February, 2020

To,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

To,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E), Mumbai-400 051

**Scrip Code: 503722**

**Symbol" BANSWRAS"**

Subject:- Outcome of 229<sup>th</sup> Board Meeting held on February 14, 2020 pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR)"].

Dear Sir/Madam,

The Board of Directors of the Company in its 229<sup>th</sup> meeting held on Friday, 14<sup>th</sup> February, 2020 which commenced at 2.00 P.M. and concluded at 5:48 P.M. at Corporate office: 4<sup>th</sup> Floor, Gopal Bhawan, 199, Princess Street, MUMBAI-400002, inter alia transacted the following business:-

- 1) Approved the standalone & consolidated Un-audited Financial Results for the quarter/nine months ended on 31<sup>st</sup> December, 2019 and took on record Limited Review Report of Statutory Auditors of the Company (same are enclosed herewith).  
Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of the SEBI (LODR).
- 2) Approved the appointment of Mr. David Vlerick as Additional Director (DIN:07679476) of the company w.e.f. 14<sup>th</sup> February, 2020, subject to approval of Shareholders at the forthcoming AGM (Attaching Brief profile of Mr. David Vlerick)
- 3) Declared interim Dividend @15% i.e., Rs. 1.50 per equity share of Rs.10/- each for the financial year 2019-20.
- 4) Fixed Record Date on Friday, 28<sup>th</sup> February, 2020 for the payment of interim dividend.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, February 17, 2020 for the Directors and Key Managerial Personnel / Designated Employees/Connected Persons of the Company.

You are requested to take the same on record.

Thanking You,

Yours Faithfully

For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)

COMPANY SECRETARY & COMPLIANCE OFFICER

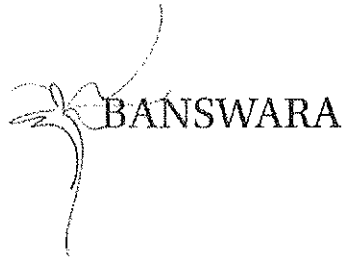
Encl: As above.

BANSWARA SYNTEX LIMITED  
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : info@banswarafabrics.com

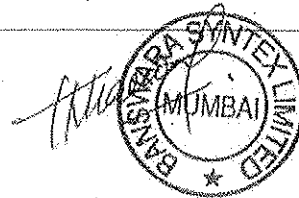
REGISTERED OFFICE & MILLS

Industrial Area, Dohad Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 81  
Email : info@banswarafabrics.com



**Brief profile of Mr. David Vlerick, Independent Director (DIN:07679476).:-**

Reason for change	Appointment of Independent Director
Date of appointment & Term of appointment	14 <sup>th</sup> February, 2020  Appointed of Mr. David Vlerick as Additional Director (Independent) (DIN:07679476) of the company for five (5) years from 14 <sup>th</sup> February, 2020 to 13 <sup>th</sup> February, 2025, subject to approval of Shareholders at the forthcoming AGM.
Brief Profile of Mr. David Vlerick	<p>Mr. David Vlerick, aged 36 years, is appointed as the Additional (Independent) of the company.</p> <p>David has a Masters Degrees in Law from the Katholieke University Leuven and in General Management and Human Resources from the Vlerick Business School, both in Belgium. Additionally, he participated in an exchange programme at City University of Hong Kong and has obtained the CFA charter and CAIA designation.</p> <p>David has since worked in Finance throughout his career, both in M&amp;A (notably at UBS) as well as in Private Equity (notably at 3i Group). He joined the Family Group (Vlerick Group) in 2015 where he acts as the Investment Officer as well as being a Board Member in a number of core industrial participations.</p>
Disclosure of relationship between directors	Mr. David Vlerick is not related to any director of the Company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. David Vlerick has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.



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