

Date:- 25th September,2019

To,

Mr. Nilesh S Jain, **Assistant Manager Surveillance** The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax- 022-22722037/ 39/41/61/3121/22723719

Dear Sir

This is reference to your email dt. 25<sup>th</sup> September, 2019. In this connection you may refer to our letter dt. 7<sup>th</sup> August, 2019 addressed to the Stock Exchange(s) including BSE.

In this regards you may also refer to PTC's Annual Report for FY 2018-19 in which items covering for proposal of monetization of subsidiary Companies are recommended.

Further, it is also submitted that post the approval of shareholders and subsequent to the Board of Directors identifying the investor(s) and executing the definitive agreement(s) with such investor(s) for the purpose of dilution of its stake in the said subsidiaries, the Company will provide all the required details.

You are requested to kindly take note of the same.

Thanking You.

Yours faithfully,

For PTC India Limited

(Rajiv Maheshwari)

**Company Secretary** 

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