



## PRESS RELEASE

MUMBAI, May 30, 2022

### **Progressive Impact in the Financial Results for the quarter & year ended March 31, 2022**

The company has recorded positive figures for the quarter and year ended March 31, 2022 and has also established a strong hold on its ED-Tech business. With various new products and apps launched, the company aims at growing its revenues at a higher rate year on year.

#### **KEY HIGHLIGHTS:**

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- In the year 2022, your Company has reported revenue from operations of Rs.7,306.38 Lakhs as compared to Rs.5304.17 Lakhs in the previous year.
- Further, your company has reported revenue from operation in the quarter ended March 31, 2022 of Rs. 2,575.24 Lakhs as compared to revenue in the previous quarter ended Dec 31, 2021 of Rs. 1,853.27 Lakhs.
- The Management of the Company is pleased to announce Profit before tax for the year ended March 31, 2022 of Rs.402.73 Lakhs as against loss of Rs.902.03 Lakhs in the previous year i.e. March 31, 2021.
- We all have witness numerous challenges due to Covid- 19 pandemic. The Company too had to face frequent challenges come from the pandemic and restrictions imposed by the Government. But then again, after all hard work and continuous efforts by the management of the Company, we have overcome the hit of pandemic which is reflected in this year's performance.
- The performance of the Company makes us very confident in our ability to reach our 2023 objectives, along with a strong growth in our retail markets.
- Moreover, on PAN India basis we are penetrating various States by distributing its wide-range products. We have also launched its online books store ([www.sundaramstore.com](http://www.sundaramstore.com)) in

order to promote e-marketing and enlarge the customer base. It has started having its presence in e-commerce market.

- With our ever enthusiastic teams we have added 50 renewed products in the basket of 200 plus products. Also, all this products are innovative and trending products which are liked by the youth.