

August 14, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 517562

Scrip ID: TRIGYN

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Symbol: TRIGYN



**Subject: Updates on Non-compliance with Reg.29(2) of LODR.**

Dear Sirs,

This is with reference to your letter dated June 10, 2020 bearing reference number NSE/LIST-SOP/REG-29/FINES/100854 regarding non-compliance of Regulation 29 of Listing Regulations for prior intimation of Dividend.

As already explained via email sent on 16 June 2020 19:37 that although, the agenda item did not include any reference for discussion on recommendation of dividend, the Board of Directors upon the discussion of the ongoing pandemic felt the urgency to reward and protect minority shareholders in this hour of great economic crisis and decided to declare a dividend knowing fully well the decision is not compliant with the listing norms. The Board members felt it should be part of initiative of the government and the country in supporting its people. Hence, as an additional item, permitted by the Chairman recommended a payment of Final Dividend of for the FY 2019-20, subject to the approval of the Shareholders at the forthcoming Annual General Meeting.

*In Board Meeting outcome the Company had categorically mentioned that “Even though not an Agenda item, the Board of Directors foreseeing some cash flow problems and at the cost of for non-confirming listing regulations, took into account the ongoing pandemic situation along with economic crises and felt the need to reward and protect the minority shareholders. Hence, as an additional item, permitted by the Chairman recommended a payment of Final Dividend of Rs. 0.25 paise per equity share of Rs. 10/- each for the financial year ended March 31, 2020 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.”*

In this respect fine of INR 11,800 was paid.

Further in terms of aforesaid letter, the non-compliance which was identified by the Exchange was placed before the Board at its meeting held today i.e August 14, 2020.

Board of Directors took a firm view to ensure all the compliance are taken care off and Corporate Governance norms should be followed without any exception.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Trigyn Technologies Limited**



Mukesh Tank  
**Compnay Secretary**