

# INFINIUM MOTORS (GUJARAT) PRIVATE LIMITED

CIN: U50101GJ2001PTC039671

Regd. Off.: Amijyot, Parimal Society, Ellis Bridge, Ahmedabad - 380051. Gujarat, India

March 17, 2021

|   |   |  |
|---|---|--|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051 | <b>Infibeam Avenues Limited</b><br>28 <sup>th</sup> Floor, GIFT Two Building,<br>Block No. 56, Road-5C, Zone-5,<br>GIFT CITY, Gandhinagar,<br>Taluka & District - Gandhinagar -<br>382 355 |
|---|---|--|

Dear Sir / Madam,

**Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to:

Sale of 48,34,655 Equity Shares of Infibeam Avenues Limited on March 17, 2021 through off market.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

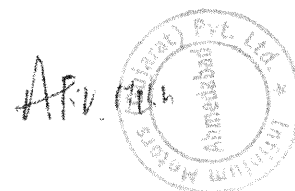
For, Infinium Motors (Gujarat) Private Limited

  
  
**Ajit Mehta**  
**Director**  
**DIN: 01234707**

Encl.: As Above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

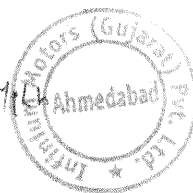
|   |  |  |  |
|---|--|--|--|
| Name of the Target Company (TC)   | Infibeam Avenues Limited   |  |  |
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer  | <b>Seller:</b> Infinium Motors (Gujrat) Private Limited<br><b>Acquirer:</b> Infinium Motors Private Limited<br>(Seller and acquirer are part of Promoter Group)<br><br><b>Persons Acting in Concert (PAC):</b> As per Annexure - A |  |  |
| Whether the acquirer belongs to Promoter/Promoter group   | Yes  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>National Stock Exchange of India Limited  |  |  |
| Details of Acquisition as follows   | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition / Sale under consideration, holding of acquirer along with PACs of:</b>   | 21,49,24,909   | 32.29  | 32.29  |
| a) Shares carrying voting rights  |  |  |  |
| b) <del>Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>   |  |  |  |
| c) <del>Voting rights (VR) otherwise than by equity shares</del>  |  |  |  |
| d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>   |  |  |  |
| <b>e) Total (a + b + c + d)#</b>  | <b>21,49,24,909</b>  | <b>32.29</b>   | <b>32.29</b>   |
|   | Details as per Annexure - A  |  |  |
| <b>Details of acquisition / Sale</b>  | 48,34,655 (0.73%) Equity Shares carrying voting rights have been sold by the Seller to the Acquirer as per Annexure - A.   |  |  |
| a) Shares carrying voting rights acquired   |  |  |  |
| b) <del>VRs acquired otherwise than by equity shares</del>  |  |  |  |
| c) <del>Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> |  |  |  |
| d) <del>Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>   |  |  |  |
| <b>e) Total (a + b + c + d)</b>   | After the present disposal, the Seller does not hold any equity shares/voting rights in the TC.  |  |  |



|   |                             |              |              |
|---|-----------------------------|--------------|--------------|
| <b>After the acquisition / sale, holding of acquirer along with PACs of:</b>  |                             |              |              |
| a) Shares carrying voting rights acquired   | 21,49,24,909                | 32.29        | 32.29        |
| <del>b) VRs acquired otherwise than by equity shares</del>  |                             |              |              |
| <del>c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> |                             |              |              |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)  |                             |              |              |
| <b>e) Total (a + b + c + d)#</b>  | <b>21,49,24,909</b>         | <b>32.29</b> | <b>32.29</b> |
|   | Details as per Annexure - A |              |              |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Off- Market                 |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | March 17, 2021              |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 66,55,26,790 Equity Shares  |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 66,55,26,790 Equity Shares  |              |              |
| Total diluted share/voting capital of the TC after the said acquisition   | 66,55,26,790 Equity Shares  |              |              |

# Indicates the entire shareholding of the promoter and promoter group in the TC. Please note that the Acquirer and the Seller, as on date, belong to the promoter and promoter group of the TC, and accordingly there is no change in the aggregate shareholding in the promoter and promoter group of TC, pursuant to the aforesaid transfer of equity shares.

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## Annexure - A

Name of Target Company: Infibeam Avenues Limited

| Sr. No.   | Name of Acquirer / PAC   | Before Acquisition / Disposal |  |   | Details of Acquisition / Disposal |  |   | After Acquisition / Disposal |  |   |
|---|--|-------------------------------|--|---|-----------------------------------|--|---|------------------------------|--|---|
|   |  | Number of Shares              | % w.r.t. total share/voting capital where applicable | % w.r.t. total diluted share/voting capital of the TC | Number of Shares                  | % w.r.t. total share/voting capital where applicable | % w.r.t. total diluted share/voting capital of the TC | Number of Shares             | % w.r.t. total share/voting capital where applicable | % w.r.t. total diluted share/voting capital of the TC |
| <b>Details of Seller:</b>                                 |  |                               |  |   |                                   |  |   |                              |  |   |
| 1   | Infinium Motors (Gujarat) Private Limited  | 48,34,655                     | 0.73   | 0.73  | (48,34,655)                       | (0.73)   | (0.73)  | 0                            | 0.00   | 0.00  |
| <b>Total (A)</b>  |  | <b>48,34,655</b>              | <b>0.73</b>  | <b>0.73</b>   | <b>(48,34,655)</b>                | <b>(0.73)</b>  | <b>(0.73)</b>   | <b>0</b>                     | <b>0.00</b>  | <b>0.00</b>   |
| <b>Details of Acquirer:</b>                               |  |                               |  |   |                                   |  |   |                              |  |   |
| 1   | Infinium Motors Private Limited  | 5,30,47,220                   | 7.97   | 7.97  | 48,34,655                         | 0.73   | 0.73  | 5,78,81,875                  | 8.70   | 8.70  |
| <b>Total (B)</b>  |  | <b>5,30,47,220</b>            | <b>7.97</b>  | <b>7.97</b>   | <b>48,34,655</b>                  | <b>0.73</b>  | <b>0.73</b>   | <b>5,78,81,875</b>           | <b>8.70</b>  | <b>8.70</b>   |
| <b>Details of Shareholders who are PAC with Acquirer:</b> |  |                               |  |   |                                   |  |   |                              |  |   |
| 1   | Ajit C. Mehta  | 3,01,14,780                   | 4.52   | 4.52  | -                                 | -  | -   | 3,01,14,780                  | 4.52   | 4.52  |
| 2   | Jayshree A. Mehta  | 3,01,14,780                   | 4.52   | 4.52  | -                                 | -  | -   | 3,01,14,780                  | 4.52   | 4.52  |
| 3   | Malav A. Mehta   | 1,05,24,200                   | 1.58   | 1.58  | -                                 | -  | -   | 1,05,24,200                  | 1.58   | 1.58  |
| 4   | Vishal A. Mehta  | 5,99,59,400                   | 9.01   | 9.01  | -                                 | -  | -   | 5,99,59,400                  | 9.01   | 9.01  |
| 5   | Nirali V. Mehta  | 1,50,59,200                   | 2.26   | 2.26  | -                                 | -  | -   | 1,50,59,200                  | 2.26   | 2.26  |
| 6   | Anoli M. Mehta   | 9,68,510                      | 0.15   | 0.15  | -                                 | -  | -   | 9,68,510                     | 0.15   | 0.15  |
| 7   | Subhashchnadra Amin  | 20,58,790                     | 0.31   | 0.31  | -                                 | -  | -   | 20,58,790                    | 0.31   | 0.31  |
| 8   | Achalaben S. Amin  | 1,76,450                      | 0.03   | 0.03  | -                                 | -  | -   | 1,76,450                     | 0.03   | 0.03  |
| 9   | Mokshadaben P. Sheth   | 25,000                        | 0.00   | 0.00  | -                                 | -  | -   | 25,000                       | 0.00   | 0.00  |
| 10  | Pallavi Kumarpal   | 23,340                        | 0.00   | 0.00  | -                                 | -  | -   | 23,340                       | 0.00   | 0.00  |
| 11  | Bhadrika A. Shah   | 10,340                        | 0.00   | 0.00  | -                                 | -  | -   | 10,340                       | 0.00   | 0.00  |
| 12  | Shreya Nisarg Parikh   | 2,000                         | 0.00   | 0.00  | -                                 | -  | -   | 2,000                        | 0.00   | 0.00  |
| 13  | Tripwheels and Drive Private Limited (Formerly known as Infinium Auto Mall Private Limited)  | 15,55,900                     | 0.23   | 0.23  | -                                 | -  | -   | 15,55,900                    | 0.23   | 0.23  |
| 14  | Infinium Communication Private Limited   | 5,07,880                      | 0.08   | 0.08  | -                                 | -  | -   | 5,07,880                     | 0.08   | 0.08  |
| 15  | Infinity Drive Private Limited   | 4,07,440                      | 0.06   | 0.06  | -                                 | -  | -   | 4,07,440                     | 0.06   | 0.06  |
| 16  | O3 Developers Private Limited (Formerly known as Infinium Natural Resources Private Limited) | 55,35,024                     | 0.83   | 0.83  | -                                 | -  | -   | 55,35,024                    | 0.83   | 0.83  |

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|  |  |                     |              |              |   |   |   |                     |              |              |
|--|--|---------------------|--------------|--------------|---|---|---|---------------------|--------------|--------------|
| 17   | Advanced Energy Resources & Management Private Limited | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 18   | ING Satcom Limited                                     | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 19   | TIW Systems Private Limited                            | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 20   | YORO Club LLP  | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 21   | VIMA Enterprises LLP                                   | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 22   | Lubi Industries LLP                                    | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 23   | Ajit Mehta HUF   | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 24   | Vishal Mehta HUF                                       | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 25   | Malav Mehta HUF  | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| 26   | V.M. Associates  | 0                   | 0            | 0            | - | - | - | 0                   | 0            | 0            |
| <b>Total (C) - PAC</b>   |  | <b>15,70,43,034</b> | <b>23.59</b> | <b>23.59</b> | - | - | - | <b>15,70,43,034</b> | <b>23.59</b> | <b>23.59</b> |
| <b>Total (A+B+C) - consisting of holding of Promoters &amp; Promoters' Group</b> |  | <b>21,49,24,909</b> | <b>32.29</b> | <b>32.29</b> | - | - | - | <b>21,49,24,909</b> | <b>32.29</b> | <b>32.29</b> |

For, Infinium Motors (Gujarat) Private Limited

Ajit Mehta  
Director  
DIN: 01234707



Place: Ahmedabad  
Date: March 17, 2021