



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: December 11, 2020

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Intimation regarding Resignation of Statutory Auditors of the Company

It is hereby informed that M/s S.R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration No: 101049W/E300004) have resigned as Statutory Auditors of the Company vide its letter dated November 12, 2020.

The Audit Committee at its meeting held on December 10, 2020 took note of the resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the auditors. The Committee further noted that auditors resigned due to lower audit fee offered by the Company for the year ending March 31, 2021 compared to the audit fee for the financial year ending March 31, 2020 which is not commensurate with the time and efforts in the audit engagement for next year considering the enhanced scope of work.

It was also noted that M/s S.R. Batliboi & Associates, LLP have not raised any issue or concern regarding providing the information by the Company during the course of audit and their association with the Company.

The Company has submitted the resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 to the stock exchanges vide its letter dated November 12, 2020.

Request you to kindly take note of the above intimation.

Thanking You.

Yours sincerely,

For S Chand And Company Limited

Jagdeep Singh

Company Secretary and Compliance Officer

Membership No.: A15028

Address: A-27, 2nd Floor

Mohan Co-operative Industrial Estate

New Delhi- 110044