MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :- Rajpura- Patiala Road,

Rajpura - 140 401 (Punjab) Phone : +91 1762-225040, 325498

Fax : +91 1762-222390

e-mail : mukat@mukatpipes.com mukatpipes@gmail.com

Website: www.mukatpipes.com
CIN No.: L27200MH1987PLC044407

REF/MPL/2020/203

Date: 21-08-2020

To.

Listing Dept.
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Ref: Stock Code - 523832 MUKAT PIPES LIMITED

Sub: <u>Submission of Documents under Regulation 33 for the Quarter ended 30th June, 2020.</u>

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the Quarter ended 30th June, 2020 for your reference and records.

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

1. Unaudited Financial Results for the Quarter ended 30th June, 2020.

2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours faithfully,

For MUKAT PIPES LIMITED

(RUPINDER SINGH AHLUWALIA)

DIRECTOR

DIN: 01239483

Address - Patiala Road, Rajpura-140 401, Punjab.



MUKAT PIPES LIMITED CIN: L27200MH1987PLC044407

Regd. Office: Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061 Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs)

					(Rs. In Lacs)
		Quarter ended on	Quarter ended	Quarter ended	Year Ended
	Particulars	30.06.2020	on	on	31.03.2020
	rarticulars		31.03.2020	30.06.2019	
				77 174 . 3	Andited
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	12.52	42.26	234.79	447.71
II	Other income	10.00	9.51	9.00	38.86
III	Total Revenue (I+II)	22.52	51.77	243.79	486.57
IV.	and the state of t				
	Expenses: Cost of materials consumed	0.00	28.16	105.14	196.70
a b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	
С	Changes in inventories of finished goods, work-in-progress and stock-in-	2.86	(23.87)	64.14	56.16
	trade	23.14	24.15	29.55	105.38
d	Employee benefit expense	3.00	3.28	3.16	12.78
e	Finance costs	3.23	3.21	3.23	13.21
f	Depreciation, depletion and amortisation expense		31.55	34.09	107.16
g	Other expenses	13.26		239.31	491.39
	Total expenses	45.49	66.48	239.31	451.55
V.	Profit before exceptional	()	(4.4.74)		/4.93\
	items and tax (III-IV)	(22.97)	(14.71)	4.48	(4.82)
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(22.97)	(14.71)	4.48	(4.82)
VIII	Tax expense :				
	(1) Current tax	0.00		0.00	0.00
	(2) Excess Provision for tax in earlier year written off	0.00			0.00
	(3) Deferred tax	0.00	1		0.00
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	(22.97)	(14.71)	4.48	(4.82)
X	Profit/(Loss) from discontinued operations.		-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00		0.00
XIII	Profit/(loss) for the period (IX+XII)	(22.97)	(14.71)	4.48	(4.82)
XIV	Other Comprehensive Income				
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	•	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensiv Income for the period (XIII+XIV)				
	(Comprising profit (loss) and other Comprehensive Income for the period)	(22.07)	(14.71)	4.48	(4.82)
,		(22.97)	(14.71)	4.40	(4.82)
XVI	Paid-up equity share capital	504.50	504.50	591.50	591.50
	(Equity Share of Rs.5 each)	591.50	591.50	591.50	331.30
XVII	Reserve excluding Revaluation Reserves				(1264.20)
	as per balance sheet of previous accounting year		11		(1264.28)
XVIII	Earnings per equity share:(for continued Operation):		(0.40)	0.04	(0.04)
	(1) Basic	(0.19)			(0.04)
	(2) Diluted	(0.19)	(0.12)	0.04	(0.04)
XIX	Earnings per equity share:(for discontinued Operation):				0.00
	(1) Basic	0.00	1	1	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity share:(for discontinued & continuing operations)				
	(1) Basic	(0.19	(0.12)	0.04	(0.04)
	(2) Diluted	(0.19			(0.04)
	(2) Diluicu	(5.12	,		

Notes :

(1) The above Unaudited financial results for the quarter ended 30th June, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21-08-2020. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules ssued there under and the other accounting principles generally accepted in India.

(3) Consequent to the outbreak of COVID-19, which has been declared as a pandemic by World Health Organizations (WHO), Government of India has declared a Lock Down effective from March 24, 2020. The Company's operation have been affected due to loss of production due to lockdown period from 24th March, 2020 to 20th May,

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Single Antowalia) Chairman

DIN: 01239483

Date: 21-08-2020 Place: Rajpura



GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

#A-52, D.L.F. Colony, Sirhind Road, Patiala - 147004 (Punjab)

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LIMITED REVIEW REPORT UNAUDITED STANALONE QUARTERLY AND YEAR TO DATE RESULTS

To,

The Board of Directors, M/s. Mukat Pipes Limited, Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West), Mumbai - 400061.

We have reviewed the accompanying statement of unaudited financial results of M/s. Mukat Pipes Limited ("the Company"), for the period ended June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES CHARTERED ACCOUNTANTS

Firm Registration No.: 015358N 21.08.2020

GURPREET KAUR

(PARTNER) M.No.: 095722

Place: RAJPURA Dated: 21/08/2020