

# **CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED**

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,

Mumbai 400034

(CIN: U51909MH2006PTC164209)

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4<sup>th</sup> February, 2021

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department

National Stock Exchange of India  
Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

NSE Symbol: FEL

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Invocation of encumbrance on Equity Shares of **Future Enterprises Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Central Departmental Stores Private Limited**

**Authorised Signatory**

Encl: as above

C.C.to :

**The Company Secretary**

**Future Enterprises Limited**

Knowledge House, Shyam Nagar,

Off. Jogeshwari- Vikhroli Link Road,

Jogeshwari (East),

Mumbai -400060

Name of the Target Company (TC)		Future Enterprises Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		4/Feb/2021											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Central Departmental Stores Private Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1) (##)		#Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							#Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
<b>Equity Shares</b>													
Infra Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Central Departmental Stores Private Limited	140,852,273	30.96	139,686,168	30.70	Invocation	2/Feb/2021	Pledge	Invocation by the lender (Refer Note Below##)	28,853,234	6.34	Refer Annexure 1	64,702,605	14.22
			110,832,934	24.36	Invocation	2/Feb/2021	Pledge	Invocation by the lender (Refer Note Below##)	28,372,329	6.24	Refer Annexure 2		
			82,460,605	18.13	Invocation	2/Feb/2021	Pledge	Invocation by the lender (Refer Note Below##)	17,758,000	3.90	Refer Annexure 3		
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited	27,820,408	6.12	27,820,108	6.12	-	-	-	-	-	-	-	27,820,108	6.12
Surplus Finvest Private Limited	77,534	0.02	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
RYKA Commercial Ventures Private. Limited.	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
<b>Class B (Series 1) Shares</b>													
Infra Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Central Departmental Stores Private Limited	25,441,753	64.61	-	-	-	-	-	-	-	-	-	-	0.00
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited	2,879,503	7.31	-	-	-	-	-	-	-	-	-	-	0.00
Surplus Finvest Private Limited	27,009	0.07	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
RYKA Commercial Ventures Private Limited	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company	Target Company	
	No. of Shares	Voting Rights Capital
Equity Shares	454,930,401	454,930,401
Class B (Series 1) Shares	39,374,679	29,531,009
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>494,305,080</b>	<b>484,461,410</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
<b>Equity Shares</b>	168,751,415	34.83	19.10
<b>Class B (Series 1) Shares</b>	28,436,580	4.40	0.00

#Note: Number of shares mentioned in column "Promoter holding already encumbered (2)" has been shown including all encumbered shares as per revised definition of Encumbrance given in SEBI Notification dated 29th July, 2019.

#Note: 74,983,563 equity shares held by the Central Departmental Stores Private Limited ("CDSPL") were invoked on 2nd February, 2021 by the lender as those equity shares were pledged in favour of the lender. Further, the holding and % as shown in column of "Promoter holding in the target company (1)" are inclusive of such invoked shares. The post invocation holding i.e. the current holding of CDSPL is 65,868,710 equity shares representing 20.61% of the total paid-up capital of the Target company.

For Central Departmental Stores Private Limited

Place: Mumbai  
Date: 4th February, 2021

Authorised Signatory

(\*) Holding controlling stake in one of the promoter entity.

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure 1**

<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue</b>	<b>Name of the Trustee in whose favor shares encumbered</b>
1	Koi Structured Credit Pte Ltd.	Vistra ITCL India Ltd
2	India Opportunities III Pte. Limited	

**Annexure 2**

<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue</b>	<b>Name of the entity in whose favor shares encumbered</b>
1	Credit Opportunities II Pte. Ltd.	Vistra ITCL India Ltd

**Annexure 3**

<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue</b>	<b>Name of the entity in whose favor shares encumbered</b>
1	Investment Opportunities IV Pte. Limited	Vistra ITCL India Ltd
2	India Opportunities III Pte. Limited	