



B L KASHYAP
WE BUILD YOUR WORLD

The Manager,

7th July, 2020

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sirs,

Sub: Impact of COVID-19 pandemic on B.L Kashyap and Sons Limited

Pursuant to regulation 30 of SEBI LODR and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020,

we wish to apprise you of the following:

Impact of CoVid-19 pandemic on our business:

B. L Kashyap and Sons Limited (BLK) is a pan India Construction, Infrastructure and Civil Engineering Service company with a presence in the private and government sectors.

- *The lockdown imposed impacted all our sites as they came to a standstill overnight affecting the revenue for the quarter April – June adversely.*
- Simultaneously, it has disrupted availability of labour, plant, machinery, materials, capitals, etc, the impacts of which are being felt and will continue to be felt till the CoVid crisis settles down. **(though things have started easing out).**
- The Company has been making efforts to sustain its labour force but currently we are facing shortage of labour as Covid-19 fear is making them all return home and the incoming labour has to be quarantined. **(But on couple of sites we are getting fresh labour from nearby town)**
- We are recalibrating efforts and reorganizing our resources to meet the requirements and the guideline of the various State and Central Government



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Ability to maintain operations including the factories/ units/ office spaces functioning and closed down/ Schedule if any, to restart operations:

- The Company adopted the work from home policy during the entire duration of the lockdown and currently Our Offices are running at 50% capacity physical presence with staggered attendance.
- Construction project sites across India are facing labour shortage, as a result the operations are carried on depending on the availability of labour.
- Full swing work will start after upcoming monsoon assuming labour is allowed to return
- Thus Projects that are under construction are likely to take a hit depending on their geography and impact from the pandemic in and around the project site.

Steps taken to ensure smooth functioning of operations:

- All project sites are following SOPs for safety and preventive measures for Covid on a daily basis
- These include : Temperature and daily health check at entry points
- Hand wash facilities, Sanitising facilities, Compulsory usage of masks and gloves, Social distancing during constructions works and site interactions
- Every employee working in the main offices has a personal employees handbook for CoVid measures and are following the same diligently
- Sanitisation of office premises and sites across India are happening regularly
- We have an independent medical team that in association with hospitals is providing health and medical check-ups for our labour

Estimation of the future impact of Covid-19 on company operations:

- Given the forecasted subdued demand in sectors like real estate, the available surplus resources including labour and equipment will require rapid alternate deployment to minimize the incremental impact of CoVid.
- The construction sector is driven by infrastructure projects to a large extent and currently there is uncertainty w.r.t available (ty) of funds.
- It is too early to estimate the full financial impact of the coronavirus crisis.
- Announcement of moratorium on loan repayment to banks and extension of the financial year closure timelines helps the Company for the time being to tide over the crisis.





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Details of the Impact of Covid 19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control:

- Company may face continued downward pressure on demand as the pandemic intensifies. That may cause private projects and even some state and local government projects to be delayed. Such a scenario could trigger cash-flow liquidity challenges
- Company is assessing how profitability, loans, existing cash credit facility and additional facility that has been requested with the Banks can support ongoing operations in a low-revenue environment in light of current (and forecasted) cash operating expenses, taxes and other cash expense items.
- Although the sudden lockdown has strained the working capital position of the Company, it is likely to improve in due course with support from the stakeholders. Company is hopeful for Banking support from our consortium of Bankers

Internal Financial Reporting and Control

- The Company has a robust Internal Financial Reporting and Control System in place, which has been digitalized to a large extent since many years.
- In all the recent measures taken by the Company, a special care has been taken to ensure operational efficacy and efficiency of the Internal Financial Control, keeping in view its special importance.

Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The company does not foresee any scenario wherein which non fulfilment of obligations by any third party may impact it's business adversely.

The above is for your kind information and record.

Kindly acknowledge receipt of the same.

Yours faithfully,
For **B.L. Kashyap And Sons Limited**


(Pushpak Kumar)
GM-Corporate Affairs and
Company Secretary
M.N.-6871

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