

# ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India  
CIN: L27109TG1968PLC001196.

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+91-40-2756 2932/2720 1179  
info@alkalimetals.com  
www.alkalimetals.com

ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,  
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20210610

Date: 10<sup>th</sup> June 2021

To  
The Vice President,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Symbol: ALKALI, Series: EQ

To  
The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 533029

Dear Sir,

**Sub:** Outcome of the Board Meeting

The Board of Directors in their 251<sup>st</sup> Meeting held on 10<sup>th</sup> June 2021 has resolved as follows:

- i. Approved the Audited Financial Statements for the Quarter and Financial Year ended March 31, 2021 and to publish the same.
- ii. Recommended Equity Dividend of ₹ 0.80 per share of ₹ 10 paid up for the Financial Year ended 31<sup>st</sup> March 2021.

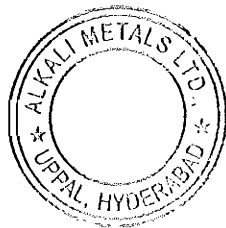
A copy of the Audited Financial Results with Independent Auditors Report and declaration with unmodified opinion on the Audited Financial Results are enclosed.

This is for your information and record.

Thanking You

Yours faithfully,  
For Alkali Metals Limited

Siddharth Dubey  
Company Secretary



**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2021**

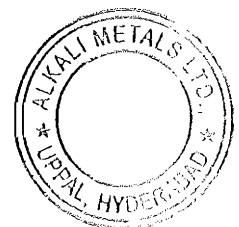
(Amount in ₹ Lakhs)

Particulars	For the Quarter Ended			Year Ended	
	3 Months ended 31-03-2021	3 Months ended 31-12-2020	3 Months ended 31-03-2020	Year to date figures for the year ended 31-03-2021	Year to date figures for the year ended 31-03-2020
	Audited	Un Audited	Audited	Audited	Audited
1. Revenue from operations	1,649.08	1,440.37	1,154.35	5,537.70	7,084.58
2. Other Income	5.09	2.82	32.94	19.04	57.00
<b>Total Income</b>	<b>1,654.17</b>	<b>1,443.19</b>	<b>1,187.29</b>	<b>5,556.74</b>	<b>7,141.58</b>
3. Expenses					
a. Cost of Material Consumed	802.66	573.79	608.19	2,382.18	3,335.02
b. Change in Inventories of Finished goods, Work in Progress & Stock in trade	-143.30	-80.86	-125.34	-284.63	19.88
c. Employees benefit expense	281.25	224.12	275.22	970.11	976.24
d. Finance cost	55.80	40.60	72.85	254.17	246.53
e. Depreciation	83.95	85.53	86.89	334.87	344.58
f. Power & Fuel	175.94	168.59	176.91	649.52	797.50
g. Repairs & Maintenance	39.14	98.48	49.54	193.64	153.46
h. Manufacturing Expenses	96.75	92.71	91.49	336.43	440.10
i. R & D Expenditure	24.78	22.30	23.21	89.74	87.89
j. Administrative Expenses	54.57	29.94	52.31	152.54	161.11
k. Marketing Expenses	108.53	53.77	49.12	284.26	304.95
l. Other Expenditure	68.65	26.72	30.38	157.42	141.17
<b>Total Expenses</b>	<b>1,648.71</b>	<b>1,335.69</b>	<b>1,390.77</b>	<b>5,520.24</b>	<b>7,008.41</b>
<b>4. Profit/(Loss) from Operations before Exceptional Items and Tax ((1 + 2) - 3)</b>	<b>5.46</b>	<b>107.50</b>	<b>-203.48</b>	<b>36.50</b>	<b>133.17</b>
5. Exceptional items	14.47	0.00	21.54	14.47	21.54
<b>6. Profit/(Loss) from Continuing Operations before tax (4 - 5)</b>	<b>-9.01</b>	<b>107.50</b>	<b>-225.02</b>	<b>22.03</b>	<b>111.63</b>
7. Tax expense - Current Tax (MAT)	-0.16	4.84	-41.85	4.68	14.35
- Earlier years	0.00	0.00	0.29	0.00	-13.85
- Mat Credit Entitlement	0.16	-4.84	41.85	-4.68	-14.35
- Deferred Tax	142.73	0.00	0.00	142.73	0.00
<b>8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax (6 - 7)</b>	<b>-151.74</b>	<b>107.50</b>	<b>-225.31</b>	<b>-120.70</b>	<b>125.49</b>
9. Other Comprehensive Income Net of Taxes	11.32	9.83	-27.06	29.17	-30.25
Current Tax (MAT)	1.77	2.78	0.00	4.55	0.00
Entitlement	-1.77	-2.78	0.00	-4.55	0.00
<b>10. Total Comprehensive Income ( 8 + 9)</b>	<b>-140.42</b>	<b>117.33</b>	<b>-252.37</b>	<b>-91.53</b>	<b>95.24</b>
11. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
12. Reserves excluding Revaluation Reserves				3,835.32	3,926.85
extraordinary Items) (of Rs.10/- each(not annualised)					
a) Basic	-1.38	1.15	-2.48	-0.90	0.94
b) Diluted	-1.38	1.15	-2.48	-0.90	0.94
14. II) Earnings per Share (after extraordinary Items) (of Rs.10/-each(not annualised)					
a) Basic	-1.38	1.15	-2.48	-0.90	0.94
b) Diluted	-1.38	1.15	-2.48	-0.90	0.94

For ALKALI METALS LTD.

*(Signature)*

Managing Director



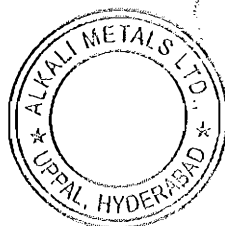
**ALKALI METALS LIMITED**

**BALANCE SHEET AS AT MARCH 31, 2021**

(All figures in ₹ Lakhs)

	<b>31-03-21</b>	<b>31-03-20</b>
	<i>(Audited)</i>	<i>(Audited)</i>
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
a. Property, Plant and Equipment	4,659.43	4,473.58
b. Capital Work-in-progress	42.61	214.69
c. Intangible Assets	6.47	12.94
d. Financial Assets		
i. Other Financial Assets	78.72	59.21
e. Differed tax assets(net)	374.27	365.04
f. Other non current assets	45.83	141.19
	<b>5,207.32</b>	<b>5,266.64</b>
<b>2. CURRENT ASSETS</b>		
a. Inventories	2,815.92	2,133.02
b. Financial Assets		
i. Trade Receivables	1,198.63	637.16
ii. Cash and Cash Equivalentents	47.75	260.67
iii. Bank Balances others	47.15	25.88
iv. Other Financial Assets	4.06	3.46
c. Other Current Assets	426.31	384.39
	<b>4,539.81</b>	<b>3,444.58</b>
<b>TOTAL</b>	<b>9,747.14</b>	<b>8,711.22</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
a. Share Capital	1,018.25	1,018.25
b. Other Equity	3,918.69	4,010.22
	<b>4,936.94</b>	<b>5,028.47</b>
<b>2. NON-CURRENT LIABILITIES</b>		
a. Financial Liabilites		
i. Borrowings	367.27	200.08
b. Provisions	15.12	32.95
c. Deffered Tax Liability (Net)	142.73	-
d. Other Non Current Liabilities	475.26	381.19
	<b>1000.38</b>	<b>614.22</b>
<b>3. CURRENT LIABILITIES</b>		
a. Financial Liabilities		
i. Borrowings	1576.01	1,645.54
ii. Trade Payables	1910.85	1,118.02
iii. Other Financial Liabilities	253.64	177.61
b. Other Current Liabilities	27.35	71.34
c. Provisions	32.05	40.78
d. Current tax liabilities	9.91	15.24
	<b>3809.82</b>	<b>3,068.53</b>
<b>TOTAL</b>	<b>9,747.14</b>	<b>8,711.22</b>

For ALKALI METALS LTD.  
*AKSHAYAS*



Managing Director

**ALKALI METALS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

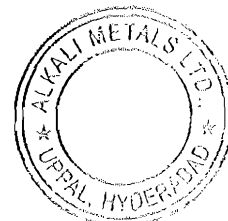
(All figures in ₹ Lakhs)

	As at March 31, 2021		As at March 31, 2020	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before tax and exceptional items		37		133
Exceptional items - income / (expenditure) *		(14)		(22)
Other comprehensive income (net)		29		(30)
<b>Total comprehensive income before tax</b>		<b>51</b>		<b>81</b>
Adjustments for				
Depreciation	328		338	
Amortisation of intangible assets	6		6	
Loss on sale of assets	-		-	
Profit on sale of Fixed Assets	(1)		-	
Assets written off	14		22	
Interest income	(4)		(6)	
Interest expense	254		247	
Provision for doubtful debts	-		-	
		<b>599</b>		<b>607</b>
<b>Operating profit before working capital changes</b>		<b>650</b>		<b>688</b>
(Increase)/decrease in sundry debtors	(561)		437	
(Increase)/decrease in inventories	(683)		131	
(Increase)/decrease in loans & advances	22		85	
Increase/(decrease) in current liabilities	747		(394)	
Increase/(decrease) in Provision	(18)		22	
(Increase)/decrease in Other Financial Assets	(20)		2	
		<b>(513)</b>		<b>283</b>
<b>Cash generated from operations</b>		<b>137</b>		<b>971</b>
Income tax paid net of refunds		(5)		(41)
Income tax adjustments		-		14
<b>Net cash flow from operating activities (A)</b>		<b>132</b>		<b>943</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets	(360)		(380)	
Sale proceeds of fixed assets	4		-	
Interest received	4		6	
<b>Net cash flow from investing activities (B)</b>		<b>(352)</b>		<b>(374)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment/proceeds of long-term borrowings	167		121	
(Increase)/decrease in working capital borrowings	-		-	
Repayment of interest free sales tax loans	94		80	
Dividend payment	-		(270)	
Interest paid	(254)		(247)	
<b>Net cash flow used in financing activities (C)</b>		<b>7</b>		<b>(316)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(213)</b>		<b>253</b>
Cash and cash equivalents as at the beginning of the period		261		7
<b>Cash and cash equivalents at end of the period</b>		<b>48</b>		<b>261</b>
<b>Cash and cash equivalents</b>				
Cash on hand		6		8
Balances with banks in current account		42		252
<b>Total</b>		<b>48</b>		<b>261</b>

For ALKALI METALS LTD.

*(Signature)*

Managing Director



1. The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 10th June, 2021.
2. The Board had recommended a Equity Dividend of ₹ 0.80 per share of ₹ 10 paid up
3. The audited financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013('Act') read with Companies ( Indian Accounting Standards) Rules, 2015 as amended.
4. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
5. EPS for the quarter and year-to-date was calculated as per Ind AS 33.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the 3rd quarter of the current financial year

## 7. SEGMENT REPORTING

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with Ind AS - 108.

₹ Lakhs					
Geographic Location	3 months ended 31-03-2021	3 months ended 31-12-2020	3 months ended 31-03-2020	For the year ended 31-03-2021	For the year ended 31-03-2020
<b>Revenue</b>					
Domestic	791.37	642.69	622.56	2,746.73	3,726.24
Export	857.71	797.68	531.79	2,790.97	3,358.34
Total	<b>1,649.08</b>	<b>1,440.37</b>	<b>1,154.35</b>	<b>5,537.70</b>	<b>7,084.58</b>
<b>Trade Receivables</b>					
Domestic	573.94	205.05	236.48	573.94	236.48
Export	624.68	406.04	400.68	624.68	400.68
Total	<b>1,198.62</b>	<b>611.09</b>	<b>637.16</b>	<b>1,198.62</b>	<b>637.16</b>
<b>Other Disclosures:</b>					
India	9,122.46	8,214.59	8,310.54	9,122.56	8,310.54
<b>Additions to Fixed Assets</b>					
India	344.51	12.23	123.45	531.66	376.94

The Company has no assets outside India other than the Trade Receivables.

Date: 10-06-2021  
Place: Hyderabad



*Y.S.R. Venkata Rao*  
Y.S.R. Venkata Rao  
Managing Director  
DIN: 00345524



## INDEPENDENT AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To

**The Members of  
Alkali Metals Limited**

1. We, G Nagendrasundram & CO, Chartered Accountants, the Statutory Auditors of Alkali Metals Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31 March 2021, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

### **Managements' Responsibility**

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

### **Auditor's Responsibility**

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



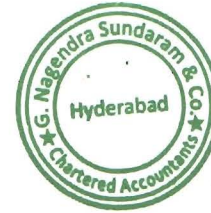
**Opinion**

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representation provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2021.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

*For G NAGENDRASUNDRAM & CO*

*Chartered Accountants*

*(FRN: 005355S)*



*Bharathi B.N.*

**B.N. BHARATHI**

*Partner*

*M.No. 236639*

**HYDERABAD**

*June 10, 2021*

*UDIN: 21236639AAAABO 5170*



# ALKALI METALS LIMITED

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Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20210610

Date: 10<sup>th</sup> June 2021

To  
The Vice President,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Symbol: ALKALI, Series: EQ

To  
The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 533029

Dear Sir,

**Sub:** Declaration of Unmodified opinion

With reference to the above, we hereby declare and confirm that the Audit Reports issued by M/s. G. Nagendrasundram & Co, Chartered Accountants (FRN:005355S), Statutory Auditors of the Company on the Annual Audited Financial Statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31<sup>st</sup> March, 2021 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,  
For Alkali Metals Limited

*M. Uma Kumari*

K. Uma Kumari  
CFO

