

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	13.07.2020
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Isarnan Steel and Minerals Pvt. Ltd.

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /invocation [(2)-(3)]}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/lien on disposal/undertaking/ others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Isarnan Steel and Minerals Pvt. Ltd.	896,310	0.63	750,000	0.53	Release	31.03.2020	Pledge	Repayment of the Loan taken	750,000	0.53	Julius Baer Capital (India) Pvt. Ltd.	-	-
Rajesh V. Shah	7,202,007	5.09	3,706,200	2.62								3,706,200	2.62
Bansri Rajesh Shah	3,431,542	2.43	2,754,456	1.95								2,754,456	1.95
Czaee Suketu Shah	4,975,352	3.52	4,975,352	3.52								4,975,352	3.52
Priyaradhika Rajesh Shah	960,046	0.68	480,023	0.34								480,023	0.34
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03								48,000	0.03
Rishabh Sukumar Vir	2,017,538	1.43	1,826,400	1.29								1,826,400	1.29
Others	85,553,673	60.50	-	0.00					-	-		-	-
TOTAL :	105,132,468	74.35	14,540,431	10.28					-	-		13,790,431	9.75

For Isarnan Steel and Minerals Pvt. Ltd.

SD/-
(Neelakantan Iyer)
Director

Mumbai: 13th July, 2020

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

13th July, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol- MUKAND	Ref: Security Code No. 500460

Dear Sir,

Re : **Mukand Ltd.**

Sub : **Revised Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

We refer to email dated 01/07/2020 received from BSE Ltd. regarding Discrepancy in the Disclosure filed by us under the aforesaid regulation.

As desired in the aforesaid email, we are enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, a Revised Disclosure Statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance by the Julius Baer Capital (India) Pvt. Ltd., as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Isarnan Steel and Minerals Pvt. Ltd.

SD/-
(Neelakantan Iyer)
Director

Encl.: as above