



**Ref: SIPL/2022-23/0048**

**15<sup>th</sup> October, 2022**

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting of Sadbhav Infrastructure Project Limited (the Company) held on 15<sup>th</sup> October, 2022.**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder (“Listing Regulations”), we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 15<sup>th</sup> October, 2022, have reviewed, considered and approved, inter alia, the following matters:

1. Withdrawal of the Scheme of Amalgamation between Sadbhav Infrastructure Project Limited (Transferor Company) and Sadbhav Engineering Limited (Transferee Company).
2. Authorisation for submission of necessary applications for withdrawal of said scheme of amalgamation.

**Brief details:**

The Board of Directors at their meeting dated 19<sup>th</sup> October, 2019 have approved a scheme of amalgamation of Sadbhav Infrastructure Project Limited (Transferor Company) with Sadbhav Engineering Limited (Transferee Company) under Section 230 to 232 of the Companies Act, 2013 and other relevant provisions under applicable law, subject to the regulatory approvals required whereby, the Sadbhav Infrastructure Project Limited (SIPL), a subsidiary would merge into the Transferee Company. The appointed date of merger was fixed as 1st April, 2019. The Company has also received Observation Letters with "no adverse observation" from BSE Limited and National Stock Exchange of India Limited for the proposed scheme of amalgamation. After filing of necessary documentation and applications with the

**Sadbhav Infrastructure Project Limited**

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808

National Company Law Tribunal (NCLT), Ahmedabad Bench, NCLT had directed on 1<sup>st</sup> December, 2020 for conducting the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29<sup>th</sup> January, 2021. After conducting meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29<sup>th</sup> January, 2021, the requisite majority of stakeholders have given their consent to the scheme. The Company had made application to NCLT for its approval and the said approval is still pending.

The meeting of Board of Directors commenced at 01:30 p.m. and concluded at 02:30 p.m.

Please take the same on record.

Thanking You,

Yours faithfully,

**For Sadbhav Infrastructure Project Limited**

**Nitin R. Patel**  
**Director**  
**DIN: 00466330**

