

To:

1. Company Secretary
Aavas Financiers Limited
201-202, 2nd Floor,
Southend Square,
Mansarovar Industrial Area,
Jaipur – 302020
Email: sharad.pathak@aavas.in; compliance@aavas.in

2. Corporate Compliance and Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121
Email: corp.relations@bseindia.com

3. Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Plot No. C/1, Block G
Bandra (East)
Mumbai 400051, India
Fax: (022) 2659 8237 / 38
Email: takeover@nse.in; cmlist@nse.co.in

Dear Sir / Madam,

Please find below disclosure of details of disposal of equity shares held by Partners Group ESCL Limited and Partners Group Private Equity (Master Fund), LLC in Aavas Financiers Limited, in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of Target Company (TC)	Aavas Financiers Limited
Name of seller and persons acting on concert (PAC) with the seller	Sellers: 1. Partners Group ESCL Limited ("PG ESCL") 2. Partners Group Private Equity (Master Fund), LLC ("Master Fund")

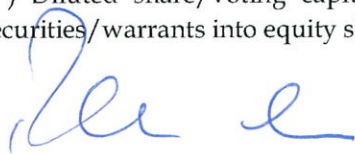
Note: Partners Group ESCL Limited is a Promoter and Partners Group Private Equity (Master Fund), LLC is a Promoter Group entity.

Whether the seller belongs to promoter/promoter group	Yes		
Name of the stock exchanges where the shares of the target company are listed	<ul style="list-style-type: none"> National Stock Exchange of India Limited BSE Limited 		
Details of acquisition/disposal as follows:	Number	% wrt total share/voting capital wherever applicable (*)	% wrt total diluted share/voting capital of the target company (**)
Before the acquisition/sale under consideration, holding of:	PG ESCL:	PG ESCL:	PG ESCL:
(a) Shares carrying voting rights	(a) 13,018,256	(a) 16.62%	(a) 16.62%
(b) Shares in the nature of encumbrance (pledge/lien/NDU/others)	(b) NA	(b) NA	(b) NA
(c) Voting rights otherwise than by shares	(c) NA	(c) NA	(c) NA
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company (specify holding in each category)	(d) NA	(d) NA	(d) NA
(e) Total (a+b+c+d)	(e) 13,018,256	(e) 16.62%	(e) 16.62%
	Master Fund:	Master Fund:	Master Fund:
	(a) 5,713,047	(a) 7.29%	(a) 7.29%
	(b) NA	(b) NA	(b) NA
	(c) NA	(c) NA	(c) NA
	(d) NA	(d) NA	(d) NA
	(e) 5,713,047	(e) 7.29%	(e) 7.29%
Details of acquisition/sale	PG ESCL:	PG ESCL:	PG ESCL:
(a) Shares carrying voting rights acquired/sold	(a) 1,778,105	(a) 2.27%	(a) 2.27%
(b) VRs acquired/sold otherwise than by shares	(b) NA	(b) NA	(b) NA
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company acquired/sold (specify in each category)	(c) NA	(c) NA	(c) NA
(d) Shares encumbered/invoked/released by the acquirer	(d) NA	(d) NA	(d) NA
(e) Total (a+b+c+d)	(e) 1,778,105	(e) 2.27%	(e) 2.27%
	Master Fund:	Master Fund:	Master Fund:
	(a) 780,319	(a) 1.00%	(a) 1.00%
	(b) NA	(b) NA	(b) NA
	(c) NA	(c) NA	(c) NA
	(d) NA	(d) NA	(d) NA
	(e) 780,319	(e) 1.00%	(e) 1.00%
After the acquisition/sale, holding of:	PG ESCL:	PG ESCL:	PG ESCL:
(a) Shares carrying voting rights	(a) 11,240,151	(a) 14.35%	(a) 14.35%
(b) Shares encumbered with the acquirer	(b) NA	(b) NA	(b) NA
(c) VRs otherwise than by shares	(c) NA	(c) NA	(c) NA
	(d) NA	(d) NA	(d) NA

(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company after acquisition (specify in each category)	(e) 11,240,151	(e) 14.35%	(e) 14.35%
(e) Total (a+b+c+d)	Master Fund: (a) 4,932,728 (b) NA (c) NA (d) NA (e) 4,932,728	Master Fund: (a) 6.30% (b) NA (c) NA (d) NA (e) 6.30%	Master Fund: (a) 6.30% (b) NA (c) NA (d) NA (e) 6.30%
Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/ preferential allotment/inter-se transfer etc.)	Open market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation or allotment of shares, whichever is applicable	August 31, 2020		
Equity share capital/total voting capital of the target company before the said acquisition/sale	INR 783,243,610 comprising of 78,324,361 equity shares each of face value of INR 10		
Equity share capital/total voting capital of the target company after the said acquisition/sale	INR 783,243,610 comprising of 78,324,361 equity shares each of face value of INR 10		
Total diluted share/voting capital of the target company after the said acquisition/sale	INR 783,243,610 comprising of 78,324,361 equity shares each of face value of INR 10		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Andreas R. Baumann
Partners Group ESCL Limited
Place: Mauritius
Date: August 31, 2020



Ramanand Guzadhur



Robert Collins



Brian Kawakami

Partners Group Private Equity (Master Fund), LLC
Place: USA
Date: August 31, 2020