



**Date: May 30, 2023**

**To**  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 542248**

**Subject: Outcome of Board Meeting held on today i.e. May 30, 2023**

Dear Sir/Madam

We would like to inform you that the Board of Directors of the Company, at its meeting of the Board of Directors held today i.e. on Tuesday, May 30, 2023 which was commenced at 04:00 PM Via Video Conferencing, has *inter alia*;

1. Considered and approved the Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2023 along with Auditor's Report with Unmodified opinion and Declaration by the Company (As attached herewith).
2. Considered and Approved the Consolidated Audited Financial Results of the Company for the half year and year ended on March 31, 2023 along with Auditor's Report with Unmodified opinion and Declaration by the Company (As attached herewith).
3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that M/s Keyur Shah & Co., Chartered Accountants (Firm Registration No. 141173W) have resigned as the Statutory Auditors of the Company i.e., Deccan Health Care Limited with effect from May 30, 2023.

The copy of the resignation letter dated May 30, 2023, along with Annexure as received from M/ s. Keyur Shah & Co. is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at [www.deccanhealthcare.co.in](http://www.deccanhealthcare.co.in)



**Registered office:**

CIN: L72200TG1996PLC024351. Estd: 1996  
Address : H.No. 6-3-348/4, Dwarkapuri  
Colony, Punjagutta, Hyderabad,  
Telangana-500082

**Innovation Hub & manufacturing:**

Address: Plot No.13, Sector-03, (SIDCUL), IIE,  
Panthnagar, Udam Singh Nagar  
-263153, U.K., India



The copy of Standalone Audited Financial Results and Consolidated Audited Financial Results, along with the Auditor's Report with regard to the above Financial Results are enclosed herewith.

The meeting was concluded at 4:50 PM

Kindly take this information on your record and oblige us.

Thanking You  
Your Faithfully,  
For Deccan Health Care Limited



Vaishali Gagnani  
Company Secretary & Compliance Officer  
M.No. A58408

**Registered office:**

CIN: L72200TG1996PLC024351. Estd: 1996  
Address : H.No. 6-3-348/4, Dwarkapuri  
Colony, Punjagutta, Hyderabad,  
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Address: Plot No.13, Sector-03, (SIDCUL), IIE,  
Panthnagar, Udam Singh Nagar  
-263153,U.K., India



Date: May 30, 2023

To  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code: 542248

Subject: Submission of Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on March 31, 2023 along with Auditor's Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Opinion.

Dear Sir/Madam,

With reference to above captioned subject and pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith: -

1. The Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on March 31, 2023.
2. The Standalone and Consolidated Audited Balance sheet of the Company as at March 31, 2023.
3. The Standalone and Consolidated Audited Cash Flow Statement for the year ended March 31, 2023.
4. Auditors' Report with Unmodified Opinion on Standalone and Consolidated Financial Results.
5. Declaration by the Company for Auditor's Report on Standalone and Consolidated Financial Results with Unmodified Opinion.

Kindly take this information on your record.

Thanking You

Your Faithfully,

For Deccan Health Care Limited

Vaishali Gagnani  
Company Secretary & Compliance Officer  
M.No. A58408



**Registered office:**

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Address : H.No. 6-3-348/4, Dwarkapuri  
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**Innovation Hub & manufacturing:**

Address: Plot No.13, Sector-03, (SIDCUL), IIE,  
Panthnagar, Udam Singh Nagar  
-263153,U.K., India



**Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Deccan Health Care Limited  
H. No. 6-3-348/4,  
Dwarakapuri Colony, Punjagutta  
Hyderabad TG-500082

**Opinion**

We have audited the accompanying standalone annual financial results ('the Statement') of **Deccan Health Care Limited** ('the Company') for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair



view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the half yearly results for the year ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the un-published unaudited figures in respect of 1st half year of the current financial year.

For, Keyur Shah & Co.  
Chartered Accountants  
F. R. No. 141173W

  
Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: - 23153774BGWLVL3655



Date:-30<sup>th</sup>May, 2023  
Place: - Ahmedabad

Statement of Standalone Financial Results for the half year and year ended 31st March, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		As At	
		31/31/2023	31/03/2022
		Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	1,704.32	1,571.34	
(b) Reserves and Surplus	6,461.25	6,123.28	
<b>(2) Share Application Money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	39.18	95.70	
(b) Deferred Tax Liability	203.02	209.53	
(c) Long Term Provisions	9.31	14.07	
<b>(4) Current Liabilities</b>			
<b>(a) Trade Payables</b>			
- Due to Micro and Small Enterprise	56.02	56.21	
- Due to other than Micro and Small Enterprise	786.80	517.90	
(b) Other Current Liabilities	316.78	421.90	
(c) Short-Term Provisions	77.46	52.67	
<b>Total</b>	<b>9,654.14</b>	<b>9,062.60</b>	
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipments & Intangible Assets			
(i) Tangible Assets	1,683.20	1,851.35	
(ii) Intangible Assets	1.72	1.72	
(iii) Intangible Assets Under Development			
(b) Long-Term Loans and Advances	177.07	175.94	
(c) Other Non-Current Assets	237.75	237.75	
(d) Non-Current Investment	1.00	1.00	
<b>(2) Current Assets</b>			
(a) Inventories	4,675.34	4,650.32	
(b) Trade Receivables	1,204.99	1,282.31	
(c) Cash and Cash Equivalents	138.72	265.72	
(d) Short-Term Loans and Advances	1,534.35	596.49	
<b>Total</b>	<b>9,654.14</b>	<b>9,062.60</b>	

For, Deccan Healthcare Limited



*Minto P Gupta*

Minto P Gupta  
Managing Director  
DIN-00843784

Place: Hyderabad  
Date : 30th May, 2023



Deccan Healthcare Limited  
CIN: L72200TG1996PLC024351

House No. 6-3-348/4, Dwarkapuri Colony, Punjagutta Hyderabad, TG - 500082

Part- 1

Statement of Standalone Financial Results for the half year and year ended 31st March, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year Ended		Year Ended		
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-Audited	Audited	Audited	Audited
I.	Revenue from Operations	2,450.53	2,051.63	1,443.07	4,502.16	3,317.12
II.	Other Incomes	1.49	0.15	20.03	1.64	22.07
III.	<b>Total Revenue (I + II)</b>	<b>2,452.02</b>	<b>2,051.77</b>	<b>1,463.10</b>	<b>4,503.80</b>	<b>3,339.19</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	2,243.96	952.50	183.73	3,196.46	398.09
	Changes in Inventories of Finished Goods and Work-in-Progress	(671.00)	(28.56)	418.42	(699.56)	1,036.69
	Employee Benefit Expenses	145.09	171.16	81.97	316.25	219.52
	Depreciation and Amortization Expense	71.13	71.62	71.28	142.75	147.27
	Finance Costs	6.35	4.57	7.46	10.92	15.18
	Other Expenses	663.60	812.50	464.70	1,476.10	1,128.04
	<b>Total Expenses</b>	<b>2,459.13</b>	<b>1,983.80</b>	<b>1,227.56</b>	<b>4,442.92</b>	<b>2,944.79</b>
V.	<b>Profit/ Loss before Exceptional Items and Tax (III - IV)</b>	<b>(7.11)</b>	<b>67.98</b>	<b>235.54</b>	<b>60.88</b>	<b>394.40</b>
VI	Exceptional Items (Loss due to flood at manufacturing facility in Uttarakhand)	-	-	(340.00)	-	(340.00)
VII	<b>Profit before Tax (V-VI)</b>	<b>(7.11)</b>	<b>67.98</b>	<b>(104.46)</b>	<b>60.88</b>	<b>54.40</b>
VIII	<b>Tax Expense:</b>					
	(1) Provision for Income Tax					
	Income Tax	2.40	19.43	(24.80)	21.83	25.13
	(2) Deferred Tax	(4.19)	(2.32)	(0.04)	(6.51)	(3.14)
IX	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>(5.32)</b>	<b>50.87</b>	<b>(79.62)</b>	<b>45.56</b>	<b>32.42</b>
X	<b>Earnings Per Equity Share</b>					
	(1) Basic	(0.04)	0.31	(0.50)	0.27	0.21
	(2) Diluted	(0.04)	0.31	(0.50)	0.27	0.21

For, Deccan Healthcare Limited



Minto P Gupta  
Managing Director  
DIN-00843784

Place: Hyderabad  
Date : 30th May, 2023





## DECCAN HEALTH CARE LIMITED

CIN-L72200TG1996PLC024351

Registered Office: H.No. 6-3-348/4, Dwarkapuri Colony, PunjaguttaHyderabad Hyderabad TG 500082 IN

EMAIL: mintogupta@gmail.com

### Notes for Standalone Financial Results


- 1 The standalone financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above standalone Financial results for the year ended 31.03.2023 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 30th May, 2023
- 3 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 4 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 5 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 6 The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the un audited figures in respect of 1st half year of the current financial year.
- 7 The Company has migrated from SME Platform of BSE to Main Board Platform from 18th May 2023
- 8 The status of investor's complaints during the half year ended on 31st March, 2023 are as under:

period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
period	NIL

- 9 The Company is engaged in manufacturing of nutraceutical products. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one Segment. Hence segment reporting is not applicable.

For, Deccan Health Care Limited



  
Minto Purshotam Gupta  
(Managing Director)  
DIN: 00843784

Place: Hyderabad  
Date: 30th May, 2023

	PARTICULARS	For the Period Ended 31st March, 2023	For the Year Ended 31st March, 2022
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Net Profit before tax and Extraordinary items	60.88	394.40
	<b>Adjustments for :</b>		
	Depreciation	142.75	147.27
	CSR ACTIVITIES	(74.59)	
	Exceptional Loss	-	(340.00)
	Interest Expense	10.93	15.18
	Interest Income	(0.84)	(0.39)
	<b>Operating Profit before Working Capital Changes</b>	<b>139.13</b>	<b>216.46</b>
	<b>Adjustments for :</b>		
	(Increase)/Decrease in Trade Receivables	77.32	(35.72)
	(Increase)/Decrease in Inventory	(25.02)	(152.37)
	Increase/(Decrease) in Provisions	20.03	(147.42)
	(Increase)/Decrease in Other Non Current Asset	-	172.33
	(Increase)/Decrease in Short Term Loans and Advances	(937.85)	(17.45)
	Increase/(Decrease) in Trade Payables	268.71	8.47
	Increase/(Decrease) in Current Liabilities	(105.12)	(76.39)
	<b>Cash Generated from Operations</b>	<b>(562.80)</b>	<b>(32.09)</b>
	<b>Tax Paid</b>	<b>(21.83)</b>	<b>(25.13)</b>
	<b>Net Cash from Operating Activities</b>	<b>(584.63)</b>	<b>(57.22)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	(Increase)/Decrease in Capital Work in Progress		4.94
	(PURCHASE) / SALE OF FIXED ASSETS	25.39	(11.20)
	Interest Income	0.84	0.39
	(Increase)/Decrease in Non Current Investment	-	-
	(Increase)/Decrease in Long Term Loans and Advances	(1.14)	0.93
	<b>Net Cash from Investing Activities</b>	<b>25.09</b>	<b>(4.94)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	Share Capital	132.98	
	Securities Premium	367.01	
	Interest Expense	(10.93)	(15.18)
	Increase/(Decrease) in Long Term Borrowing	(56.52)	21.91
	<b>Net Cash from Investing Activities</b>	<b>432.54</b>	<b>6.73</b>
<b>D</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(127.00)</b>	<b>(55.43)</b>
<b>E</b>	Cash and Cash Equivalents at the beginning	265.72	321.15
<b>F</b>	<b>Cash and Cash Equivalents at the end (D+E)</b>	<b>138.72</b>	<b>265.72</b>

**Note:**

1 Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-  
"Cash Flow Statement" notified under section 133 of the Companies Act, 2013

Place: Hyderabad  
Date : 30th May, 2023



For, Deccan Healthcare Limited



Minto P Gupta  
Managing Director  
DIN-00843784



**Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Deccan Health Care Limited  
H. No. 6-3-348/4,  
Dwarakapuri Colony, Punjagutta  
Hyderabad TG-500082

**Opinion**

We have audited the accompanying consolidated annual financial results ('the Statement') of **Deccan Health Care Limited** ('the Company') and its subsidiary **Beyoung store Private Limited** (the holding company and its subsidiary together referred to as "group") for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) Includes the result of following subsidiary:
  - a) **Beyoung store Private Limited**
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and those Charged with Governance for the Statement**

These consolidated financial results has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records



in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- a) The consolidated Financial Results include the audited Financial Results of **Beyoung store Private Limited** subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total **assets is Rs. 105.34 Lakhs** as at 31st March, 2023, Group's share of total **income of Rs. 0.30 Lakhs** and Group's share of total **net profit after tax of Rs. (9.14) Lakhs** for the period from 1st April, 2022 to 31st March, 2023 respectively, as considered in the consolidated Financial Results, which have been audited by us.
- b) Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor

M. No. 153774

UDIN: 23153774BGWLVM6498



Date: 30<sup>th</sup> May, 2023

Place: Ahmedabad

**Statement of Consolidated Profit & Loss for the Year ended on 31st March, 2023**

(Rs. in lakhs)

	Particulars	For the Half Year Ended 31st March, 2023 Audited	For the Half Year Ended 30th September, 2022 Un Audited	For the Half Year Ended 31st March, 2022 Audited	For the Year Ended 31st March, 2023 Audited	For the Year Ended 31st March, 2022 Audited
I.	Revenue from Operations	2,450.53	2,051.63	1,443.07	4,502.16	3,317.12
II.	Other Incomes	1.49	0.45	20.03	1.94	22.07
III.	<b>Total Revenue (I + II)</b>	<b>2,452.02</b>	<b>2,052.08</b>	<b>1,463.10</b>	<b>4,504.10</b>	<b>3,339.19</b>
IV.	Expenses:					
	Cost of Materials Consumed	2,243.96	952.50	183.73	3,196.46	398.09
	Changes in Inventories of Finished Goods and Work-in-Progress	(671.00)	(28.56)	418.42	(699.56)	1,036.69
	Employee Benefit Expenses	152.61	171.99	81.97	324.60	219.52
	Finance Costs	6.37	4.59	7.46	10.96	15.18
	Depreciation and Amortization Expense	71.13	71.62	71.28	142.75	147.27
	Other Expenses	664.11	813.06	464.85	1,477.17	1,128.19
	<b>Total Expenses</b>	<b>2,467.18</b>	<b>1,985.20</b>	<b>1,227.71</b>	<b>4,452.38</b>	<b>2,944.94</b>
V.	<b>Profit/ Loss before Exceptional Items and Tax (III -</b>	<b>(15.16)</b>	<b>66.88</b>	<b>235.39</b>	<b>51.72</b>	<b>394.25</b>
VI	Exceptional Items		-	(340.00)		(340.00)
VII	<b>Profit before Tax (V-VI)</b>	<b>(15.16)</b>	<b>66.88</b>	<b>(104.61)</b>	<b>51.72</b>	<b>54.25</b>
VIII	Tax Expense:					
	(1) Provision for Income Tax	2.40	19.43	(24.80)	21.83	25.13
	(2) Deferred Tax	(4.19)	(2.32)	(0.04)	(6.51)	(3.14)
IX	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>(13.37)</b>	<b>49.77</b>	<b>(79.77)</b>	<b>36.40</b>	<b>32.26</b>
X	Earnings Per Equity Share					
	(1) Basic	(0.08)	0.30	(0.50)	0.22	0.21
	(2) Diluted	(0.08)	0.30	(0.50)	0.22	0.21

\* The earning per share for the half year ended has not been annualised.  
See, Accompanying Notes to Financial Result

For, Deccan Health Care Limited



Minto P Gupta  
Managing Director  
DIN-00843784

Place: Hyderabad  
Date: 30th May, 2023

**Statement of Consolidated Assets and Liabilities as at 31st March, 2023**

(Rs. in lakhs)

Particulars	As at	
	31-03-2023	31-03-2022
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholder's Funds</b>		
(a) Share Capital	1,704.32	1,571.34
(b) Reserves and Surplus	6,451.95	6,123.13
(c) Minority Interest	-	-
(2) <b>Share Application Money pending allotment</b>		
(3) <b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	118.80	95.70
(b) Deferred Tax Liability	203.02	209.53
(c) Long Term Provisions	9.31	14.07
(4) <b>Current Liabilities</b>		
(a) Trade Payables		
- Due to Micro and Small Enterprise	56.02	56.21
- Due to other than Micro and Small Enterprise	786.80	524.42
(b) Other Current Liabilities	277.38	415.41
(c) Short-Term Provisions	77.71	52.82
<b>TOTAL</b>	<b>9,685.31</b>	<b>9,062.63</b>
<b>II. ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	1,683.20	1,851.35
(ii) Intangible Assets	1.72	1.72
(b) Long-Term Loans and Advances	177.07	175.94
(c) Other Non-Current Assets	237.75	237.75
(2) <b>Current Assets</b>		
(a) Inventories	4,675.34	4,650.32
(b) Trade Receivables	1,204.99	1,282.31
(c) Cash and Cash Equivalents	143.36	266.75
(e) Short-Term Loans and Advances	1,561.88	596.49
<b>TOTAL</b>	<b>9,685.31</b>	<b>9,062.63</b>

The Accompanying Notes Form Part of audited Financial Results

For, Deccan Health Care Limited




Minto P Gupta  
Managing Director  
DIN-00843784

Place: Hyderabad  
Date: 30th May, 2023

# DECCAN HEALTH CARE LIMITED

CIN-L72200TG1996PLC024351

Registered Office: H.No. 6-3-348/4, Dwarkapuri Colony, Punjagutta, Hyderabad,

TG 500082 INDIA

EMAIL: mintogupta@gmail.com

Consolidated Cash Flow Statement for the Year Ended 31st March, 2023

(Rs. in lakhs)

	PARTICULARS	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Net Profit before tax and Extraordinary items	51.72	394.25
	<b>Adjustments for :</b>		
	Depreciation	142.75	147.27
	Exeptional Loss		(340.00)
	CSR Activities	(74.59)	
	Interest Expense	10.96	15.18
	Interest Income	(0.84)	(0.39)
	<b>Operating Profit before Working Capital Changes</b>	<b>130.00</b>	<b>216.31</b>
	<b>Adjustments for :</b>		
	(Increase)/Decrease in Trade Receivables	77.32	(35.72)
	(Increase)/Decrease in Inventory	(25.02)	(152.37)
	Increase/(Decrease) in Provisions & Others	20.13	(147.27)
	(Increase)/Decrease in Non Current Asset	(0.00)	172.33
	(Increase)/Decrease in Short Term Loans and Advances	(965.37)	(17.54)
	Increase/(Decrease) in Trade Payables	262.19	14.99
	Increase/(Decrease) in Current Liabilities	(138.03)	(82.90)
	<b>Cash Generated from Operations</b>	<b>(638.79)</b>	<b>(32.17)</b>
	Tax Paid	(21.83)	(25.13)
	<b>Net Cash from Operating Activities</b>	<b>(660.62)</b>	<b>(57.30)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	(Increase)/Decrease in CWIP		4.94
	Purchase of Fixed Assets	25.39	(11.20)
	Interest Income	0.84	0.39
	(Increase)/Decrease in Long Term Loans and Advances	(1.13)	0.93
	<b>Net Cash from Investing Activities</b>	<b>25.10</b>	<b>(4.94)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	Share Capital	132.98	-
	Securities Premium	367.01	-
	Interest Expense	(10.96)	(15.18)
	Increase/(Decrease) in Long Term Borrowing	23.10	21.91
	<b>Net Cash from Investing Activities</b>	<b>512.13</b>	<b>6.73</b>
<b>D</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(123.39)</b>	<b>(55.51)</b>
<b>E</b>	<b>Cash and Cash Equivalents at the beginning</b>	<b>266.75</b>	<b>322.26</b>
<b>F</b>	<b>Cash and Cash Equivalents at the end (D+E)</b>	<b>143.36</b>	<b>266.75</b>

Notes:-

- 1 Cash Flow statement has been Prepared as per the indirect method as set out/in accordance with accounting standard 3 related to Cash Flow Statement.
- 2 Previous Year Figures have been regrouped and rearranged as and when applicable.

For, Deccan Health Care Limited



*Minto P Gupta*  
Minto P Gupta  
Managing Director  
DIN-00843784

Place: Hyderabad  
Date: 30th May, 2023



Notes for Consolidated Financial Results

- 1 The Consolidated financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as
- 2 The above results for the half year and year ended 31.03.2023 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 30th May, 2023.
- 3 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 4 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 5 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 6 The Statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half year of the current financial year.
- 7 The Parent Company has migrated from SME Platform of BSE to Main Board Platform From 18th May, 2023

8 List of Entities Consolidated in the statement

Name of Subsidiary Company	Status
Beyoung Store Private Limited	Wholly own Subsidiary

9 The status of investor's complaints during the half year ended on 31st March, 2023 are as under:

Complaints pending at the beginning of the period	NILL
Complaints received during the period	NILL
Complaints Disposed during the period	NILL
Complaints unresolved at the end of the period	NILL

- 10 The Company is engaged in manufacturing of nutraceutical products. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one Segment. Hence segment reporting is not applicable.

For, Deccan Health Care Limited



Minto P Gupta  
Managing Director

DIN-00843784

Place: Hyderabad

Date: 30th May, 2023

**Date: May 30, 2023**

**To**  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 542248**

**Subject: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/20160 dated 27<sup>th</sup> May, 2016.**

In compliance with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Keyur Shah & Co., Chartered Accountants, having Firm Registration Number 141173W, have issued the Audit Report with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2023, a copy of which is enclosed herewith.

You are kindly requested to take the same on your record.

For Deccan Health Care Limited


Minto Purshotam Gupta  
Managing Director  
DIN: 00843784

Place: Hyderabad  
Date: 30.05.2023

**Registered office:**

CIN: L72200TG1996PLC024351. Estd: 1996  
Address : H.No. 6-3-348/4, Dwarkapuri  
Colony, Punjagutta, Hyderabad,  
Telangana-500082

**Innovation Hub & manufacturing:**

Address: Plot No.13, Sector-03, (SIDCUL), IIE,  
Panthnagar, Udam Singh Nagar  
-263153, U.K., India



Date: May 30, 2023

To

**The Board of Directors**

**Deccan Health Care Limited**

H.No. 6-3-348/4, Dwarkapuri Colony,  
Punjagutta Hyderabad TG 500082 IN

**Sub: Resignation as the Statutory Auditor of Deccan Health Care Limited.**

Dear Sir/Madam,

We wish to inform you that we were appointed as Statutory Auditors of Deccan Healthcare Limited which was approved by the Shareholders of the Company for a period of Five Consecutive Years.

We have completed our Statutory Audit for the Year ended 31<sup>st</sup> March 2023 and issued our Reports on 30<sup>th</sup> May 2023.

We have carefully evaluated and due to increased professional pre-occupation in other assignment, we regrettably propose our resignation. Our resignation does not result from an inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation we consider should be brought to the notice of the Board.

In view of the above and as discussed and agreed with the management, we express our inability to continue as the Statutory Auditors for the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of the Companies, in due course.

Please find attached in Annexure A the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMDI/114/2019, dated 18 October 2019.

Thanking You

Yours Faithfully,

**For Keyur Shah & Co.**  
**Chartered Accountants**  
**FRN- 141173W**

  
**Keyur Shah**  
**Partner**  
**Member No.-153774**



Encl-Annexure A

**Annexure A**

**Information to be obtained from the statutory auditor upon resignation  
(As per SEBI Circular No. CIR/CFD/CMDI/114/2019 dated 18 October 2019)**

1	Name of the listed entity	Deccan Health Care Limited
2	<b>Details of the statutory auditor:</b> a. Name:  b. Address:  c. Phone No.  d. Email:	Keyur Shah & Co.  303, Shitiratana Complex, B/s Radisson Blu, Near Panchvati Circle, Ambawadi, Ahmedabad-380006 GJ  079 - 48999595  ca.keyurshah2015@gmail.com
3	<b>Details of association with the listed entity / <del>material subsidiary</del>:</b>  a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	01 <sup>st</sup> October 2018  31 <sup>st</sup> March 2024  Audit Reports issued on 30 <sup>th</sup> May 2023 on Standalone and Consolidated Financial Statement and Results for the Year Ended on 31 <sup>st</sup> March 2023
4	<b>Detailed reasons for resignation:</b>	Refer Resignation Letter Dated 30 <sup>th</sup> May 2023
5	<b>In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)</b>	Not Applicable
6	<b>In case the information requested by the auditor was not provided, then following shall be disclosed:</b>  a. Whether the inability to obtain sufficient appropriate	Not Applicable

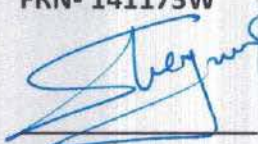


	<p>audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation:	None

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Keyur Shah & Co.  
Chartered Accountants  
FRN- 141173W



Keyur Shah  
Partner  
Member No.-153774



Date: May 30, 2023  
Place: Ahmedabad