

VEDANTA HOLDINGS MAURITIUS II LIMITED
C/o Amicorp (Mauritius) Limited, 6th Floor, Tower 1, Nexteracom Building, Ebene, Mauritius

December 24, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Vedanta Limited
1st Floor, 'C' Wing Unit 103
Corporate Avenue, Atul Projects
Chakala, Andheri (E)
Mumbai 400093
E-mail: comp.sect@vedanta.co.in

Attn: Prerna Halwasiya

Dear Madam,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that we, Vedanta Holdings Mauritius II Limited, have purchased 185,000,000 equity shares aggregating to 4.98 % of the equity share capital of Vedanta Limited, on 24 December, 2020, through a bulk deal on the stock exchanges.

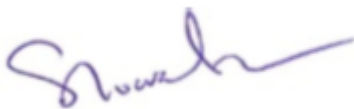
In compliance with Regulation 29(2) of the Takeover Regulations, we are hereby notifying the information regarding the above purchase of shares made by us on 24 December, 2020. As required under Regulation 29(3) of the SEBI Takeover Regulations, we are informing you about the said purchase within 2 working days of such purchase.

Enclosed is the report in the format as prescribed by SEBI. The above is for your information and records.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Vedanta Holdings Mauritius II Limited**



Authorised Signatory
Name: Shakill Ahmad Toorabally
Designation: Director

VEDANTA HOLDINGS MAURITIUS II LIMITED

C/o Amicorp (Mauritius) Limited, 6th Floor, Tower 1, Nexteracom Building, Ebene, Mauritius

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|----|---|--|--|--|
| 1. | Name of the Target Company (TC) | Vedanta Limited (“ Target Company ”) | | |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: 1. Vedanta Holdings Mauritius II Limited PACs: 1. Finsider International Company Limited 2. Westglobe Limited 3. Welter Trading Limited 4. Twinstar Holdings Limited 5. Vedanta Resources Limited, UK 6. Richter Holding Limited, Cyprus 7. Vedanta Resources Cyprus Limited 8. Vedanta Resources Holdings Limited 9. Vedanta Finance UK Limited 10. Monte Cello NV (MCNV) Netherland Antilles 11. Vedanta Holdings Mauritius Limited 12. Vedanta Holdings Jersey Limited 13. Volcan Investments Cyprus Limited 14. Vedanta Resources Finance Limited 15. Vedanta Resources Finance II Plc 16. Anil Agarwal Discretionary Trust 17. Conclave PTC Limited 18. Volcan Investments Limited 19. Pravin Agarwal 20. Suman Didwania 21. Ankit Agarwal 22. Sakshi Mody 23. Anil Agarwal 24. Vedvati Agarwal 25. Navin Agarwal 26. Kiran Agarwal 27. Agnivesh Agarwal 28. Priya Agarwal 29. Pratik Agarwal 30. Hare Krishna Packaging Pvt Limited 31. Sterlite Metals Rolling Mills Pvt Limited | | |
| 3. | Whether the acquirer belongs to Promoter/ Promoter group | Yes, the acquirer is part of promoter group of the Target Company. | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited New York Stock Exchange for ADS | | |
| 5. | Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share /voting capital of the TC(**) |

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| | | | | |
|------|---|----------------------|---------------|---------------|
| (i) | Before the acquisition under consideration, holding: | | | |
| | a) Shares carrying voting rights: Acquirer: 1. Vedanta Holdings Mauritius II Limited | - | - | - |
| | PACs: 1. Finsider International Company Limited | 401,496,480 | 10.80% | 10.80% |
| | 2. Westglobe Limited | 44,343,139 | 1.19% | 1.19% |
| | 3. Welter Trading Limited | 38,241,056 | 1.03% | 1.03% |
| | 4. Twinstar Holdings Limited | 1,379,377,457 | 37.11% | 37.11% |
| | 5. Vedanta Resources Limited, UK | - | - | - |
| | 6. Richter Holding Limited, Cyprus | - | - | - |
| | 7. Vedanta Resources Cyprus Limited | - | - | - |
| | 8. Vedanta Resources Holdings Limited | - | - | - |
| | 9. Vedanta Finance UK Limited | - | - | - |
| | 10. Monte Cello NV (MCNV) Netherland Antilles | - | - | - |
| | 11. Vedanta Holdings Mauritius Limited | - | - | - |
| | 12. Vedanta Holdings Jersey Limited | - | - | - |
| | 13. Volcan Investments Cyprus Limited | - | - | - |
| | 14. Vedanta Resources Finance Limited | - | - | - |
| | 15. Vedanta Resources Finance II Plc | - | - | - |
| | 16. Anil Agarwal Discretionary Trust | - | - | - |
| | 17. Conclave PTC Limited | - | - | - |
| | 18. Volcan Investments Limited | - | - | - |
| | 19. Pravin Agarwal | 18,660 | 0.00% | 0.00% |
| | 20. Suman Didwania | 87,696 | 0.00% | 0.00% |
| | 21. Ankit Agarwal | 36,300 | 0.00% | 0.00% |
| | 22. Sakshi Mody | 18,000 | 0.00% | 0.00% |
| | 23. Anil Agarwal | - | - | - |
| | 24. Vedvati Agarwal | - | - | - |
| | 25. Navin Agarwal | - | - | - |
| | 26. Kiran Agarwal | - | - | - |
| | 27. Agnivesh Agarwal | - | - | - |
| | 28. Priya Agarwal | - | - | - |
| | 29. Pratik Agarwal | - | - | - |
| | 30. Hare Krishna Packaging Pvt Limited | - | - | - |
| | 31. Sterlite Metals Rolling Mills Pvt Limited | - | - | - |
| | b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| | c) Voting rights (VR) otherwise than by shares | - | - | - |
| | d) Warrants/ convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| | e) Total (a+b+c+d) | 1,863,618,788 | 50.14% | 50.14% |
| (ii) | Details of acquisition/ sale | | | |

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| | | | |
|--|--------------------|--------------|--------------|
| a) Shares carrying voting rights acquired/ held : Acquirer: | | | |
| 1. Vedanta Holdings Mauritius II Limited | 185,000,000 | 4.98% | 4.98% |
| PACs: | | | |
| 1. Finsider International Company Limited | - | - | - |
| 2. Westglobe Limited | - | - | - |
| 3. Welter Trading Limited | - | - | - |
| 4. Twinstar Holdings Limited | - | - | - |
| 5. Vedanta Resources Limited, UK | - | - | - |
| 6. Richter Holding Limited, Cyprus | - | - | - |
| 7. Vedanta Resources Cyprus Limited | - | - | - |
| 8. Vedanta Resources Holdings Limited | - | - | - |
| 9. Vedanta Finance UK Limited | - | - | - |
| 10. Monte Cello NV (MCNV) Netherland Antilles | - | - | - |
| 11. Vedanta Holdings Mauritius Limited | - | - | - |
| 12. Vedanta Holdings Jersey Limited | - | - | - |
| 13. Volcan Investments Cyprus Limited | - | - | - |
| 14. Vedanta Resources Finance Limited | - | - | - |
| 15. Vedanta Resources Finance II Plc | - | - | - |
| 16. Anil Agarwal Discretionary Trust | - | - | - |
| 17. Conclave PTC Limited | - | - | - |
| 18. Volcan Investments Limited | - | - | - |
| 19. Pravin Agarwal | - | - | - |
| 20. Suman Didwania | - | - | - |
| 21. Ankit Agarwal | - | - | - |
| 22. Sakshi Mody | - | - | - |
| 23. Anil Agarwal | - | - | - |
| 24. Vedvati Agarwal | - | - | - |
| 25. Navin Agarwal | - | - | - |
| 26. Kiran Agarwal | - | - | - |
| 27. Agnivesh Agarwal | - | - | - |
| 28. Priya Agarwal | - | - | - |
| 29. Pratik Agarwal | - | - | - |
| 30. Hare Krishna Packaging Pvt Limited | - | - | - |
| 31. Sterlite Metals Rolling Mills Pvt Limited | - | - | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered/ invoked/ released by the acquirer | - | - | - |
| e) Total (a+b+c+d) | 185,000,000 | 4.98% | 4.98% |

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| | | | | |
|-------|---|---|---------------|---------------|
| (iii) | After the acquisition/ sale , holding of: | | | |
| | a) Shares carrying voting rights: | | | |
| | Acquirer: | | | |
| | 1. Vedanta Holdings Mauritius II Limited | 185,000,000 | 4.98% | 4.98% |
| | PACs: | | | |
| | 1. Finsider International Company Limited | 401,496,480 | 10.80% | 10.80% |
| | 2. Westglobe Limited | 44,343,139 | 1.19% | 1.19% |
| | 3. Welter Trading Limited | 38,241,056 | 1.03% | 1.03% |
| | 4. Twinstar Holdings Limited | 1,379,377,457 | 37.11% | 37.11% |
| | 5. Vedanta Resources Limited, UK | - | - | - |
| | 6. Richter Holding Limited, Cyprus | - | - | - |
| | 7. Vedanta Resources Cyprus Limited | - | - | - |
| | 8. Vedanta Resources Holdings Limited | - | - | - |
| | 9. Vedanta Finance UK Limited | - | - | - |
| | 10. Monte Cello NV (MCNV) Netherland Antilles | - | - | - |
| | 11. Vedanta Holdings Mauritius Limited | - | - | - |
| | 12. Vedanta Holdings Jersey Limited | - | - | - |
| | 13. Volcan Investments Cyprus Limited | - | - | - |
| | 14. Vedanta Resources Finance Limited | - | - | - |
| | 15. Vedanta Resources Finance II Plc | - | - | - |
| | 16. Anil Agarwal Discretionary Trust | - | - | - |
| | 17. Conclave PTC Limited | - | - | - |
| | 18. Volcan Investments Limited | - | - | - |
| | 19. Pravin Agarwal | 18,660 | 0.00% | 0.00% |
| | 20. Suman Didwania | 87,696 | 0.00% | 0.00% |
| | 21. Ankit Agarwal | 36,300 | 0.00% | 0.00% |
| | 22. Sakshi Mody | 18,000 | 0.00% | 0.00% |
| | 23. Anil Agarwal | - | - | - |
| | 24. Vedvati Agarwal | - | - | - |
| | 25. Navin Agarwal | - | - | - |
| | 26. Kiran Agarwal | - | - | - |
| | 27. Agnivesh Agarwal | - | - | - |
| | 28. Priya Agarwal | - | - | - |
| | 29. Pratik Agarwal | - | - | - |
| | 30. Hare Krishna Packaging Pvt Limited | - | - | - |
| | 31. Sterlite Metals Rolling Mills Pvt Limited | - | - | - |
| | b) Shares encumbered with the acquirer | - | - | - |
| | c) VRs otherwise than by shares | - | - | - |
| | d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| | e) Total (a+b+c+d) | 2,048,618,788 | 55.11% | 55.11% |
| 6. | Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.) | Acquisition through a bulk deal on the stock exchange | | |
| 7. | Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 24, 2020 | | |

VEDANTA HOLDINGS MAURITIUS II LIMITED

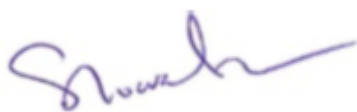
C/o Amicorp (Mauritius) Limited, 6th Floor, Tower 1, Nexteracom Building, Ebene, Mauritius

| | | |
|-----|--|---|
| 8. | Equity share capital /total voting capital of the TC before the said acquisition/ sale | Number of Equity Shares: 3,717,196,639 (Face value of Rs. 1/- per equity share) |
| 9. | Equity share capital/total voting capital of the TC after the said acquisition/-sale | Number of Equity Shares: 3,717,196,639 (Face value of Rs. 1/- per equity share) |
| 10. | Total diluted share/voting capital of the TC after the said acquisition. | Number of Equity Shares: 3,717,196,639 (Face value of Rs. 1/- per equity share) |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Vedanta Holdings Mauritius II Limited**



Authorised Signatory

Name: Shakill Ahmad Toorabally

Designation: Director

Date: December 24, 2020

Place: Ebene, Republic of Mauritius