

Hi-Tech Mercantile (India) Private Limited

Corp. Office: 3rd Floor, Golden Jubilee Plaza, Near Saraswati Hospital, Old Delhi Road,
Gurugram HR 122001.

CIN: U74899PB1994PTC053065

E-mail: nkchaturvedi1960@gmail.com

29th August, 2023

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Email: takeover@nse.co.in

Company Code: 542684

Company Symbol: PPL

Sub: **Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being part of Promoter group of Prakash Pipes Limited hereby enclosing the details of shares released from pledge held by us in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-Tech Mercantile (India) Pvt. Ltd.**



Authorised Signatory

Encl: (2) as above

CC To:

Prakash Pipes Ltd.
Darjiyan Wali Gali, Rayya
Teh.-Baba Bakala
Amritsar– 143112 (Punjab)
Email: pplho@prakash.com

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company(TC)	PRAKASH PIPES LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	29 August 2023	
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	HI-TECH MERCANTILE (INDIA) PVT. LTD.	

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares			
	No. of shares	% of total share capital		Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ disposal of non undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose shares favour encumbered	No. of shares	% of total share capital	
HI-TECH MERCANTILE (INDIA) PVT. LTD.	308750	1.29	308750	1.29	Release	29.08.2023	Release of Pledge	Third Party Pledge	-308750	-1.29	Nidhi Castings & Alloys Pvt. Ltd.	0	0.00

for HI-TECH MERCANTILE (INDIA) PVT. LTD.

Authorised Signatory

Place : Gurugram
Date : 29.08.2023

* The details of encumbrances of residual promoters as on 23.08.2023 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH PIPES LIMITED

Details of encumbrance of residual promoters as on 23.08.2023

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	VED PRAKASH AGARWAL	4515583	18.88	0	0.00
2	VED PRAKASH AGARWAL HUF	276079	1.15	0	0.00
3	MOHINI AGARWAL	127482	0.53	0	0.00
4	VIKRAM AGARWAL	50812	0.21	0	0.00
5	KANHA AGARWAL	14739	0.06	0	0.00
6	AMBROSIA COMMERCE PVT LTD.	242062	1.01	0	0.00
7	FOCUS SECURITIES & CREDITS PVT. LTD.	182500	0.76	0	0.00
8	GMK BUILDERS PVT LTD.	1020598	4.27	0	0.00
9	GOEL CONTAINERS PVT LTD	72335	0.30	0	0.00
10	NEW ERA COMMERCE & SECURITIES PVT. LTD.	26998	0.11	0	0.00
11	OCEAN ISPAT PVT. LTD.	37500	0.16	0	0.00
12	PAREEK OVERSEAS PVT LTD.	13	0.00	0	0.00
13	PRAKASH CAPITAL SERVICES LTD.	188558	0.79	0	0.00
14	PRAKASH INDUSTRIAL FINANCE LTD.	113118	0.47	0	0.00
15	PRIMENET GLOBAL LTD.	625	0.00	0	0.00
16	PRIME MERCANTILE PVT LTD.	462682	1.93	0	0.00
17	PROSPERO SECURITIES PVT LTD.	76475	0.32	0	0.00
18	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	288933	1.21	0	0.00
19	STYLE LEASING & FINANCE PVT LTD.	139300	0.58	0	0.00
20	TECHDRIVE SOFTWARE LTD.	134	0.00	0	0.00
21	TOOLS INDIA PVT LTD	112612	0.47	0	0.00
22	VISION MERCANTILE PVT LTD.	65937	0.28	0	0.00
23	WELTER SECURITIES LTD.	625833	2.62	0	0.00
24	HISSAR TUBES LLP	168751	0.71	0	0.00
25	CHAIBASA STEEL LLP	31250	0.13	0	0.00
26	DHRUV COMMERCE LLP	222687	0.93	0	0.00
27	ESSENTIAL ELECTRONICS LLP	112425	0.47	0	0.00
28	EVERSHINE MERCANTILE LLP	240212	1.00	0	0.00
29	EXCEL FINCAP LLP	12766	0.05	0	0.00
30	FOUR WINGS MARKETING LLP	50212	0.21	0	0.00
31	PREMIER FINCAP LLP	155435	0.65	0	0.00
32	ROURKELA STEEL LLP	178391	0.75	0	0.00
33	SAMYAK SECURITIES LLP	187500	0.78	0	0.00
34	SHIKHA MERCANTILE LLP	8825	0.04	0	0.00
35	SPRING MERCANTILE LLP	500	0.00	0	0.00
36	SUNVIN TRADING & INVESTMENT LLP	156250	0.65	0	0.00
37	SUVARNA MARKETING LLP	11875	0.05	0	0.00
38	UNITY MERCANTILE LLP	31446	0.13	0	0.00
39	TECHDRIVE SOFTWARE LLP	70309	0.29	0	0.00
	TOTAL	10279742	42.98	0	0.00

Receipt