



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-42/2022-2023

27.01.2023

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company in its meeting held on 27th January, 2023 considered and approved the Unaudited Financial Results for the quarter and period ended 31st December 2022. The approved unaudited financials along with Limited review report for the quarter and period ended 31st December, 2022 and Segment Report is enclosed herewith.

We hereby inform you that the Board Meeting commenced at 11:30 A.M. and concluded at 02:20 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,
Yours faithfully,

For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2022

Particulars	Rs. In lakhs			Rs. In lakhs		
	Quarter ended			Third Quarter Ended		Previous
	3 months ended (31.12.2022)	3 months ended (30.09.2022)	3 months ended (31.12.2021)	9 months ended (31.12.2022)	9 months ended (31.12.2021)	12 months ended (31.03.2022)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	2,537.77	3,239.07	3,417.69	8,877.80	9,600.04	13,056.50
II Other income	(5.84)	6.23	3.67	15.38	18.66	57.29
II Total Revenue	2,531.93	3,245.30	3,421.35	8,893.18	9,618.70	13,113.80
IV Expenses						
(a) Cost of materials consumed	1,259.11	1,703.60	2,087.95	4,662.17	5,910.61	8,383.01
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	206.98	292.63	105.25	709.56	56.11	(230.87)
(d) Employee benefits expense	275.97	283.43	234.41	851.77	779.76	1,054.84
(e) Finance cost	33.36	79.43	67.60	192.28	176.99	239.62
(e) Depreciation and amortization expense	52.02	58.92	55.91	177.44	175.45	225.81
(f) Other expenses	659.50	775.42	755.64	2,127.36	2,193.38	2,922.90
Total expenses	2,486.94	3,193.43	3,306.76	8,720.58	9,292.30	12,595.31
V Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	44.99	51.87	114.59	172.61	326.40	518.49
VI Exceptional items	-	-	-	-	391.00	391.00
VII Profit/(Loss) before tax (V - VI)	44.99	51.87	114.59	172.61	(64.60)	127.49
VIII Tax expense						
Current Tax	13.01	15.32	0.70	54.21	0.70	36.42
Tax adjustment of prvs year	-	-	-	-	-	-
Deferred Tax	(0.88)	(3.08)	(6.02)	(10.77)	(20.87)	(15.02)
IX Net profit after Tax (VII-VIII)	32.86	39.63	119.91	129.16	(44.43)	106.09
X Other Comprehensive income (net of deferred Tax)	-	-	-	-	-	-
a) i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	(15.31)
ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	32.86	39.63	119.91	129.16	(44.43)	90.78
XI Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
XII Earnings per share EPS - in Rs.						
I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.39	0.47	1.43	1.54	(0.53)	1.27
II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.39	0.47	1.43	1.54	(0.53)	1.27



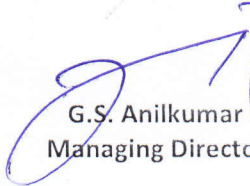
Notes


1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 27th January, 2023 and Limited review of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai

Date: 27.01.2023

For and on behalf of the Board

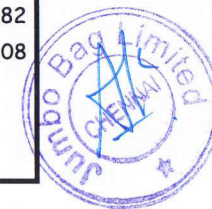

G.S. Anilkumar
Managing Director



Segment Reporting

Rs. In lakhs

Particulars	3 months ended 31.12.2022	3 months ended 30.09.2022	Corresponding 3 months ended in the previous year 31.12.2021	Year to Date figures for period ended 31.12.2022	Year to Date figures for period ended 31.12.2021	Year to Date figures for the period ended 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	2,477.15	3,151.69	3,352.82	8,665.21	9,417.26	12,818.05
(b) Segment B - Trading Business	56.53	91.86	48.38	227.97	201.44	295.75
(c) Unallocated	-	-	-	-	-	-
Total	2,533.68	3,243.55	3,401.20	8,893.18	9,618.70	13,113.80
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,533.68	3,243.55	3,401.20	8,893.18	9,618.70	13,113.80
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	38.94	60.63	109.13	192.90	352.98	529.28
(b) Segment B - Trading Business	39.41	71.04	52.91	171.98	150.41	228.83
(c) Unallocated	-	-	-	-	-	-
Total	78.35	131.67	162.04	364.88	503.39	758.11
Less: (i) Interest	33.36	79.43	47.45	192.28	176.99	239.62
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	44.99	52.24	114.59	172.61	326.40	518.49
3. Capital Employed						
Segment (A) Polymer						
Assets	1114.16	1,657.05	1,904.14	1114.16	1,904.14	1,657.08
Liabilities	596.52	1,186.60	1,569.23	596.52	1,569.23	1,300.82
Manufacturing						
Assets	7128.14	7,599.17	8,012.38	7128.14	8,012.38	8,212.82
Liabilities	7645.77	8,069.63	8,347.29	7645.77	8,347.29	8,569.08



Note:

Segment Reporting:

Information given in accordance with the requirement of Indian Accounting Standard 108, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- a. Segment accounting disclosures are in line with accounting policies of the Company.
- b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- d. Major portion of segment liabilities and Assets relates to manufacturing segment.
- e. Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (Ind AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Indian Accounting Standards 108 issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.





DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF JUMBO BAG LIMITED

1. We have reviewed the unaudited financial results of Jumbo Bag Limited (the "Company") for the quarter ended December 31, 2022 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended December 31, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the quarter ended December 31, 2022 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates

ICAI Firm Registration No.016156S

Chartered Accountants

DARPAN
KUMAR JAIN

Darpan Kumar

Partner

Membership No. 235817

*UDIN: **23235817BGXQIG8143***

Place : Chennai

Date : January 27th, 2023