



SSIL: SEC: BSE: 2024-25

10th May, 2024

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Re-appointment of
Managing Director and Executive Director**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby inform you that on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., May 10, 2024 has re-appointed (i) Mr. M.Jagadeesh (DIN: 01590689) as Managing Director of the Company for a further period of three (3) years with effect from August 01, 2024 subject to the approval of shareholders at the next General Meeting of the Company; and (ii) Mr. K.Pradeep Kumar Reddy (DIN: 02598624) as Whole-time Director designated as Executive Director of the Company for a further period of three (3) years with effect from August 01, 2024 subject to the approval of shareholders at the next General Meeting of the Company.

Further, in compliance with the Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. M. Jagadeesh and Mr. K.Pradeep Kumar Reddy have not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Necessary details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 in respect of the above are given in the annexure.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

**T.Sri Sai Manasa
Company Secretary
M.No:A61433**

Encl:a/a



Annexure

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023

Re-appointment of Mr. M.Jagadeesh (DIN: 01590689) as Managing Director

S.No	Particulars	Information
1	Name of the Director	M.Jagadeesh (DIN: 01590689)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	The Board of Directors at its meeting held on today i.e., 10 th May, 2024 approved the re-appointment of Mr. M Jagadeesh as Managing Director of the Company for a further term of three (3) years with effect from August 01, 2024.
3	Date of appointment/ cessation	Re-appointed with effect from August 01, 2024
4	Brief profile (in case of appointment)	He has wide experience in Information Technology and Business Administration. He has been instrumental in the revival of the business of the company and its subsequent growth. Under his able leadership, the company, despite the cyclical ups and downs, has had a track record of good performance.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. M Jagadeesh is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company

Re-appointment of Mr. K.Pradeep Kumar Reddy (DIN: 02598624) as Whole-time Director designated as Executive Director

S.No	Particulars	Information
1	Name of the Director	Mr. K.Pradeep Kumar Reddy (DIN: 02598624)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	The Board of Directors at its meeting held on today i.e., 10 th May, 2024 approved the re-appointment of Mr. K.Pradeep Kumar Reddy as Whole-time Director designated as Executive Director of the Company for a further term of three (3) years with effect from August 01, 2024.
3	Date of appointment/ cessation	Re-appointed with effect from August 01, 2024
4	Brief profile (in case of appointment)	He has established several practice areas including RPO, Support & Maintenance and was instrumental in expanding company services into new generation services including Social media and Mobile development. He took lead in formulating and implementing operational strategies to institute effective cost controls, Financial Management, staffing reductions and revenue improvements
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. K.Pradeep Kumar Reddy is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company

