



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

Date: August 4, 2023

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 500206

Dear Sir/Madam,

SUB: Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 44(3), other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 read with Rules and Regulations made thereunder and other applicable provisions of the Companies Act, 2013, we hereby submit the following documents regarding the 32nd Annual General Meeting (AGM) of the members of Margo Finance Limited ('the Company'), which was held on Thursday, August 3, 2023 at 12:30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

- A) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- B) Consolidated Report of Ms. Ashu Gupta, Proprietor of M/s. Ashu Gupta & Co., (Scrutinizer) dated August 3, 2023 on remote e-voting and e-voting at the AGM.

All the resolution included in the notice of 32nd AGM of the Company were passed with requisite majority.

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

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Archisha Tyagi

Company Secretary & Compliance Officer
ACS Membership No: A49606

Encl: A/a



Margo Finance Limited – 32nd Annual General Meeting - Voting Results Disclosure as per Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of AGM	August 3, 2023
Total number of shareholders on record date (as on July 27, 2023)	8911
Number of shareholders present in the meeting either in person or through proxy:	NA
Promoter and Promoter group	
Public	
Number of shareholders attended the meeting through Video Conferencing:	42
Promoter and Promoter group	13
Public	29

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Margo Finance Limited

Resolution Required : (Ordinary) 1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2129269	17333	0.8140	13251	4082	76.4495	23.5505
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17333	0.8140	13251	4082	76.4495	23.5505
Total		4570000	2457964	53.7848	2453882	4082	99.8339	0.1661

Margo Finance Limited

Resolution Required : (Ordinary)		2 - To appoint a Director in place of Mr. Sushil Kumar Agrawal (DIN: 00400892), who retires by rotation and being eligible, offers himself for Re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2129269	17233	0.8093	13151	4082	76.3129	23.6871
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17233	0.8093	13151	4082	76.3129	23.6871
Total		4570000	2457864	53.7826	2453782	4082	99.8339	0.1661

Margo Finance Limited

Resolution Required : (Special)		3 - Re- Appointment of Ms. Smita Kulkarni (DIN: 08127803) as Non-Executive, Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2129269	17233	0.8093	13151	4082	76.3129	23.6871
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17233	0.8093	13151	4082	76.3129	23.6871
Total		4570000	2457864	53.7826	2453782	4082	99.8339	0.1661

Margo Finance Limited

Resolution Required : (Special)		4 - Re-Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole Time Director designated as "Whole Time Director- Finance & CFO" of the Company for a further period of 1 year w.e.f 30th April, 2023.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2129269	17233	0.8093	13151	4082	76.3129	23.6871
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17233	0.8093	13151	4082	76.3129	23.6871
Total		4570000	2457864	53.7826	2453782	4082	99.8339	0.1661



Consolidated Scrutinizer(s) Report

[Pursuant to Regulation 44 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as amended till date read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman,

Margo Finance Limited

Regd. Office: Office No. 3, Plot No. 266, Village Alte,

Kumbhoj Road, Taluka Hatkanangale,

Dist. Kolhapur, Maharashtra-416109

Corp. Office: 2nd Floor, 15/76,

Old Rajinder Nagar Delhi-110060

SUB: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted during the 32nd Annual General Meeting of the Company held on Thursday, 03rd August, 2023 at 12:30 P.M. (IST), through video conferencing (VC) or other audio-visual means (OAVM).

Dear Sir,

Your Company has provided a facility to the shareholders to exercise their votes, on the resolutions as set out in the notice dated 29th May, 2023 of the Annual General Meeting, by Remote e-voting and e-voting conducted during the 32nd Annual General Meeting (AGM) held on 03rd August, 2023, pursuant to section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date.

I, Ashu Gupta, of Ashu Gupta & Co., Practicing Company Secretary has been appointed as the scrutinizer by the Board of Directors of Margo Finance Limited ("the Company") pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies (Management and Administration) Rules, 2014 as amended till date, for the purpose of scrutinizing the process of voting through electronic means ("e-voting") at the said Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice dated 29th May, 2023 convening the Annual General Meeting of the Company held on 03rd August, 2023.

The notice dated 29th May, 2023, as confirmed by the Company, was sent to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the Ministry of Corporate Affairs ("MCA") circular no. 10/2022 dated 28th December, 2022



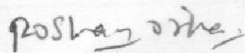
read together with circular nos. 20/2020, 21/2021 and 02/2022 dated 5th May, 2020, 14th December, 2021 and 5th May, 2022 respectively (collectively referred to as "MCA Circulars") and SEBI Circulars. The AGM was convened through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the shareholders at common venue in terms of above stated MCA Circulars and SEBI Circulars.

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there-under relating to voting through electronic means on the resolutions proposed in the notice of the Annual General Meeting.

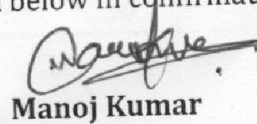
My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against' if any, to the Chairman or his authorized representative, on the resolutions based on the votes casted and reports generated from the electronic voting system, provided by the National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

In this regard, I submit my consolidated report as under:

1. The public advertisement with respect to dispatch of Notice of AGM and conducting of Remote e-voting and e-voting during the Annual General Meeting (AGM) was published on 12th July, 2023 in English newspaper 'Times of India (Kolhapur Edition)' and in Marathi newspaper 'Pudhari (Kolhapur Edition)'.
2. The shareholders of the Company holding shares on the "cut-off date" i.e. Thursday, 27th July, 2023, were entitled to vote on the resolution(s) proposed as set out in the notice of the Annual General Meeting by remote e-voting.
3. The remote e-voting period remained open from Monday, 31st July, 2023 at 09:00 A.M. (IST) and ends on Wednesday, 02nd August, 2023 at 05:00 P.M (IST) and thereafter, the members who did not exercise their voting rights through remote e-voting and present at the AGM through VC / OAVM, were entitled to vote at the Annual General Meeting by electronics means.
4. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting, provided by NSDL, was unblocked by me on 03rd August, 2023 around 01:20 PM and the same was witnessed by two witnesses, Mr. Roshan Kumar Ojha S/o Shri Vijay Shankar Ojha and Mr. Manoj Kumar S/o Mr. Bhagat Ram, who are not in the employment of the Company. They have signed below in confirmation of the same:



Roshan Kumar Ojha



Manoj Kumar



Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolution that was put to vote through Remote e-voting, were generated from the e-voting website of NDSL and consolidated with the e-voting cast at the AGM.

It is observed that -

42 (Forty Two) members attended the AGM through VC and Other Audio-Visual Means;
58 (Fifty) members had casted vote through remote e-voting;
2 (Two) members casted vote through e-voting at the AGM

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting conducted during the 32nd Annual General Meeting of the Company, based on the reports generated from e-voting platform of NSDL, scrutinized on test check basis and relied upon by me as under:

ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	58	2048617	405265	2453882	99.83
Votes Against	3	4082	0	4082	0.17
Total	61	2052699	405265	2457964	100

Details of Invalid and abstained Votes:

Total Number of members who votes declared invalid	Total Number of invalid votes	Total Number of members who abstain from casting their votes	Total Number of votes abstained
0	0	0	0



Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Sushil Kumar Agrawal (DIN: 00400892), who retires by rotation and being eligible, offers himself for re-appointment;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	57	2048517	405265	2453782	99.83
Votes Against	3	4082	0	4082	0.17
Total	60	2052599	405265	2457864	100

Details of Invalid and abstained Votes:

Total Number of members who votes declared invalid	Total Number of invalid votes	Total Number of members who abstain from casting their votes	Total Number of votes abstained
0	0	1	100

SPECIAL BUSINESS

Resolution No. 3: Special Resolution

Re- Appointment of Ms. Smita Kulkarni (DIN: 08127803) as Non-Executive, Independent Director of the Company;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	57	2048517	405265	2453782	99.83
Votes Against	3	4082	0	4082	0.17
Total	60	2052599	405265	2457864	100

Details of Invalid and abstained Votes:

Total Number of members who votes declared invalid	Total Number of invalid votes	Total Number of members who abstain from casting their votes	Total Number of votes abstained
0	0	1	100



Resolution No. 4: Special Resolution

Re-Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole Time Director designated as "Whole Time Director- Finance & CFO" of the Company for a further period of 1 year w.e.f 30th April, 2023;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	57	2048517	405265	2453782	99.83
Votes Against	3	4082	0	4082	0.17
Total	60	2052599	405265	2457864	100

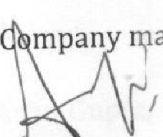
Details of Invalid and abstained Votes:

Total Number of members who votes declared invalid	Total Number of invalid votes	Total Number of members who abstain from casting their votes	Total Number of votes abstained
0	0	1	100

Based on the aforesaid results, I report that all the Resolution(s) set out in the notice of 32nd Annual General Meeting held on 03rd August, 2023 stands "passed" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority.

I hereby confirm that the electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

The Company may accordingly declare the results of voting as required.


Ashu Gupta

Ashu Gupta & Co.

Practicing Company Secretary

FCS No.: 4123 CP No.: 6646

UDIN: F004123E000735414

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Countersigned by:

For Margo Finance Limited

Place: New Delhi

Date: 03.08.2023

