

June 18, 2022

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 514197

Sub: Outcome of the Board Meeting held on Saturday, June 18, 2022.

Dear Sir/Madam,

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the Board of Directors, at their Meeting held today i.e. Saturday, June 18, 2022, at its registered office at 12.00 p.m, has considered inter -alia:

- i. Annual General Meeting has to be held on Friday, August 5, 2022 at 12:00pm at its registered office 195, walkeshwar road Mumbai Mumbai city MH 400006 IN.
- ii. Object clause in Memorandum of Association to be change subject to shareholders approval as below:
 - a) To carry on the business in India or abroad, as civil contractor, infrastructure development contractors and engineers and civil engineers, electrical engineers , mechanical engineers, architects, interior decorators, consultants and to construct, acquire, develop, establish, consult, provide, maintain, administer, or otherwise undertake contract for any type of civil construction , infrastructure development works mining operations, road construction erection, lay out , repair, demolition of work of highway, subway, underground tunnels, runways, flyovers, bridges, freeways, reclamations, buildings, apartments, reservoirs, gardens, recreation facilities, power transmission lines, factory sites, RCC systems, drainage sewage systems, air field in India and/or abroad under various schemes such as Build Operate and Transfer, Build Operate Lease and Transfer(BOLT) and Build Operate Own and Transfer (BOOT) and to construct , sell, lease, license, sublet, mortgage, exchange, transfer, or otherwise dispose of /or residential offices, industrial institutional or commercial or developers of housing schemes, townships, holiday homes, resorts, hotels, motels, auditoriums and maintaining and rehabilitation of all types of structures, flats, houses, factories, shopping complexes, garages,

warehouses, buildings, works, workshops, hospitals, nursing homes, clinics, godowns and other commercial and educational purposes.

- b) To do the business to acquire build, construct, alter, maintain, enlarge pull down, remove or replace and to work, manage and control any buildings, offices, factories workshops, machinery engines for business.
- c) To do the business of trading of architectural fittings, architectural panels, doors, windows, or staircase fittings, domestics or industrial furniture, grills, gates, or any other fabricated material used in construction of buildings. These may be made from steel, anodised or unanodised aluminum, wood, sponge, plastic, rubber or other material.
- d) To enter into contracts, agreements and arrangements with any other company, licenses, persons, firms, trust, or any other party whether in India and abroad for the carrying out by such other company or party on behalf of the company of any of the objects for which the company is founded.
- e) To enter into any arrangement with any state or the Union Government or Authority, Municipal or Local Authorities or other persons or firms or otherwise that may seem conducive to the attainment of the company's objects or any of them and to apply for and to obtain or to purchase or otherwise acquire from any such Government, Municipal or Local authorities or other persons of firms all monopolies, right, concession, license, grants, decrees, sanctions powers and privileges whatsoever which the company may think beneficial or desirable to obtain and to carry out exercise and comply with any such arrangements, right, privileges and concession for the benefit of this company.
- f) To carry on the business, namely spinners, doublers, combers, scourers, weavers, knitters finishers, bleachers, dyers and printers and manufacturers of yarn textiles fabrics whether made from cotton, wool, silk, raw silk, nylon, terylene and any other natural, synthetic, man-made or fibrous substance or material whether natural, pure or mixed or blended with one another or otherwise and whether woven or non-woven and of buying, selling, importing, exporting and dealing in yarn cloth, fabrics, linen and other goods and merchandise made therefrom and generally to carry on the business of cloth, textile, linen and fabric merchant, bleachers, dyers, makers of vitriol bleaching and dyeing materials, and also to manufacture and deal in synthetics fibers other man-made fibers, natural fibers and fibers products.
- g) To gin, press, pack or clean cotton, wool, hemp, jute or other substances by steam or motive powers, as may be required in connection with the objects of the company.
- h) To carry on the business of furriers, haberdashers, hosiers, manufacturers, importers and wholesale and retail dealers of and in textile fabrics of all kinds, milliners, dress-makers, tailors, batters, clothiers, glovers, lace manufacturers and feather dressers.
- i) To carry on the business or businesses of import and export of spinning, weaving, combing, manufacturing, darning, preparing, packing, bleaching dyeing, colouring, processing, finishing, selling, and buying or dealing in cotton, staple, silk, and other fibrous and synthetic substances including waste and raw wool tops.

- j) To aid, assist and finance any industrial undertakings, projects, enterprises whether owned or run by Government of Maharashtra or any other State or/and Centre Government, firm or individual for extension of its work and business.
 - k) To carry on the business as importer, exporter, dealer and trader of chemical and chemical compounds of all kind.
 - l) To carry on business as traders, importers and exporters and to act as purchasing, selling or commission agents or liason agents.
- iii. Recommended shareholders re- appointment of Directors retiring by rotation at the ensuing Annual General Meeting of the Company.
 - iv. Appointment of JPMK and Company as a Statutory Auditors in the ensuing Annual General Meeting (AGM) for a period of five years commencing from 38th AGM subject to the approval of members of the Company at the ensuing i.e. 38th AGM.
 - v. Directors Report for Financial Year 2022 has been approved.
 - vi. Notice of the Annual General Meeting for Financial Year 2022 has been approved.
 - vii. Borrowing Limit has been increased upto Rs.250 crore under Section 180(1)(c) of Companies Act, 2013 subject to shareholders approval.
 - viii. Inter corporate loans, investment, guarantee or security limit has been increased upto Rs.250 crore under Section 186 of Companies Act, 2013 subject to shareholders approval.

The Board Meeting commenced at 12:00 P.M. and concluded at 3:00 P.M

Request you to kindly take the same on record.

Thanking You.

For S & T Corporation Limited

Dhaval Savai

Director

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