



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

11<sup>th</sup> September, 2020

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code: 508956

**Sub: Forwarding of Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2020 and Outcome of Board Meeting held on 11<sup>th</sup> September, 2020.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 11<sup>th</sup> September, 2020 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report.

A copy of duly signed Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report is enclosed herewith.

2. Considered and took note of the mail received from BSE Limited (BSE) for non-compliance with Regulation 6(1) of SEBI (LODR) Regulation, 2015.

The Company received a mail dated 31<sup>st</sup> August, 2020 from the BSE regarding non-compliance for the quarter ended 30<sup>th</sup> June, 2020 with requirement to appoint a qualified Company Secretary as the Compliance Officer in Pursuant to Regulation 6(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

As required, the aforesaid matter alongwith a copy of mail received from BSE was placed before the Board of Directors in their meeting held today.

The Board of Directors noted that the said non-compliance of Regulation 6(1) of the Listing Regulations has already been made good before receipt of the above said mail by appointing Ms. Sonali Sharma (Membership No. 59728) as Company Secretary & Compliance Officer of the Company. The said non-compliance was caused solely due to ongoing global pandemic COVID-19 and lockdown conditions, which were beyond the control of the Company.

Further, the Board of Directors noted the Company has already paid the penalty imposed by BSE towards said non-compliance.

The Board Meeting commenced at 12:00 PM and concluded at 12:50 P.M.

You are requested to take note of same.

Thanking you,  
Yours faithfully,

For HB Leasing and Finance Company Limited

**SONALI SHARMA**  
(Company Secretary & Compliance Officer)

Encl: As above

**HB LEASING AND FINANCE COMPANY LIMITED**  
Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana  
Ph.: +91-124-4675500, Fax No.: +91-124-4370985  
E-mail : corporate@hbleasing.com, Website: www.hbleasing.com  
CIN: L65910HR1982PLC034071  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Revenue from operations</b>				
	a) Interest Income	-	-	-	-
	b) Dividend Income	-	-	-	-
	c) Professional Income	5.00	10.00	-	30.00
	d) Net gain on fair value changes	-	0.31	-	0.31
	<b>Total</b>	5.00	10.31	-	30.31
2.	<b>Other Income</b>	-	3.00	0.26	3.01
3.	<b>Total Income (1+2)</b>	5.00	13.31	0.26	33.32
4.	<b>Expenses</b>				
	a) Finance Costs	-	-	-	-
	b) Employee benefit expense	2.00	1.92	3.46	13.43
	c) Depreciation and amortisation expense	-	-	-	-
	d) Other expenses	6.00	2.43	6.59	21.07
	e) Contingent Provision against Standard Assets	-	-	-	-
	<b>Total Expense (4)</b>	8.00	4.35	10.05	34.50
5.	<b>Profit/(Loss) before tax (3-4)</b>	(3.00)	8.96	(9.79)	(1.18)
6.	<b>Tax Expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	0.05	0.12
	Total tax expense	-	-	0.05	0.12
7.	<b>Profit/(Loss) for the period (5-6)</b>	(3.00)	8.96	(9.84)	(1.30)
8.	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Fair value changes in Equity Instruments	-	(0.31)	0.03	-
	- Remeasurement gain/ (Losses) on defined benefit plan	-	(0.67)	-	(0.67)
	- Tax impact on above	-	-	(0.01)	-
	<b>Other comprehensive income</b>	0.00	(0.98)	0.02	(0.67)
9.	<b>Total Comprehensive Income for the period (7+8)</b>	(3.00)	7.98	(9.82)	(1.97)
10.	Paid-up equity share capital ( Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41
11.	Other Equity	NA	NA	NA	(888.31)
12.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	(0.03)	0.08	(0.09)	(0.01)
	b) Diluted	(0.03)	0.08	(0.09)	(0.01)

See accompanying notes to financial results

**Notes:**

- The above Unaudited Financial Results were placed and reviewed by the Audit Committee at its meeting held on 11th September, 2020 and approved by Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("IndAS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The financial figures of the quarter ended 31st March, 2020 represent balancing figures between audited figures in respect of full financial year ended on 31st March, 2020 and year to date, unaudited figures upto 31st December, 2019.
- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



  
**ANIL GOYAL**  
(Managing Director)  
DIN: 00001938

Place : Gurugram  
Date : 11th September, 2020

**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**HB LEASING & FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter ended 30th June 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required



to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G C AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No: 017851N**



**G AGARWAL  
Prop.  
M.No.083820**

**Place: Gurugram  
Date: 11.09.2020**

UDIN : 200838 20AAAACJ2742