



December 19, 2023

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Qualified institutions placement of equity shares of face value of INR 10/- each (the “Equity Shares”) by Satin Creditcare Network Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Dear Sir/Madam,

This is with reference to our letter dated December 14, 2023, we wish to inform you that the Fund Raising Committee (“**Committee**”) at its meeting held today, i.e. Tuesday, December 19, 2023 has, *inter alia*, considered and approved the following matters:

- 1) Approved and declared the closure of the Issue today, i.e. December 19, 2023 pursuant to the receipt of application form(s) and the funds received in the escrow account from the eligible Qualified Institutional Buyers (“**QIBs**”) in accordance with the terms of the Issue;
- 2) Determined and approved the allocation of 1,08,36,584 Equity shares at an issue price of INR 230.70 per Equity Share (including a premium of INR 220.70 per Equity Share), which takes into account a discount of INR 12.11 per Equity Share (i.e. 4.99% of the Floor Price) on the Floor Price of INR 242.81 per Equity Share as determined under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue;
- 3) Approved and finalized the Confirmation of Allocation Note to be sent to the eligible QIBs, intimating for allocation of Equity Shares pursuant to the Issue;
- 4) Approved and adopted the Placement Document dated December 19, 2023; and
- 5) Approving the issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

CORPORATE OFFICE:

Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:

5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN

: L65991DL1990PLC041796

Landline No : 0124-4715400

E-Mail ID : info@satincreditcare.com

Website : www.satincreditcare.com



The meeting of the Fund Raising Committee commenced at 9:45 P.M. and concluded at 10:00 P.M.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and the other applicable provisions of the SEBI Listing Regulations.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer