

Date: October 19, 2023

To,

The Corporate Relations Department <b>BSE Limited</b> PJ Towers, 25th Floor, Dalal Street, Mumbai - 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: GENSOL</b>
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**Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, October 19, 2023 the board of directors of the Company has *inter-alia*, considered and approved the followings:

**(i) To Allot 2,52,48,598 Equity Shares as Bonus.**

The shareholders of the company has approved issuance of bonus shares in the ratio of 2:1 (i.e. 2(two) Bonus shares for every 1(one) equity shares held on record date) in their meeting held on September 29, 2023 and subsequently BSE Limited and National Stock exchange of India Limited has granted in principle approval for the issuance of shares through Bonus issue.

The board of directors of the company has approved allotment of 2,52,48,598 equity shares through bonus to those shareholders whose names appear in the Register of Members of the Company as on the Record Date i.e., October 17, 2023.

Consequently, the issued and paid-up Equity Share Capital of the Company stands increased as follows:

Sr. No.	Particulars	No. of Shares	Face Value	Amount in Rs.
1.	Paid-up share capital (Pre-Bonus Issue)	1,26,24,299	Rs.10.00	12,62,42,990
2.	Paid-up share capital (Post-Bonus Issue)	3,78,72,897	Rs.10.00	37,87,28,970

The Bonus Equity Shares allotted as above shall rank pari-passu in all respect and carry the same rights as the existing equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

- (ii) To appoint Mr. Harsh Singh (DIN: 10362879) as Independent Director (Non-Executive) of the Company which is subject to approval of member in subsequent general meeting.**

Details required pursuant to Regulation 30 & Para A of Part A of Schedule III of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

- (iii) To accept resignation of Mr. Kamleshkumar Pratapsinh Parmar, from post of Independent Director of the company**

Details required pursuant to Regulation 30 & Para A of Part A of Schedule III of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

- (iv) To re-constitute Audit Committee.**
- (v) To re-constitute Risk Management Committee.**
- (vi) To re-constitute Nomination and Remuneration Committee.**
- (vii) To re-constitute Stakeholder Relationship Committee.**

The meeting of the Board of Directors of the Company commenced at 05:30 P.M. and concluded at 06:10 P.M.

We request you to take the above on record.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



Encl.: As above

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**For Mr. Harsh Singh**

Name	Mr. Harsh Singh
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & Term of appointment	October 19, 2023  Appointed as an Independent Director (Non-Executive,) of the Company for a period of 5 (five) years, subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
Brief Profile	Having technical education and professional experience of over a decade as a practicing lawyer to bring objectivity and independence of view to the table to help provide effective strategy as well as enduring high standard of corporate governance.  Harsh has assisted Senior Counsels in representing B.C.C.I, Jharkhand State Cricket Association and also represented corporate clients like Louis Berger Inc., Bihar Petroleum Dealers' Association, SPML Infra, Om Logistics Ltd., etc. in commercial/ arbitration/ statutory matters before various Courts.  Harsh is Qualified Petroleum Engineer from University of Petroleum & Energy Studies, Dehradun and Practicing Lawyer at Patna High Court.
Disclosure of relationships between directors	Mr. Harsh Singh is not related to any Director of the Company.

**For Mr. Kamleshkumar Pratapsinh Parmar**

Name	Mr. Kamleshkumar Pratapsinh Parmar
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kamleshkumar Pratapsinh Parmar has tendered his resignation as Independent Director of the Company due to pre-occupation with other work and assignments at this point of time and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
Date of cessation	Resigned with effect from the close of business hours October 19, 2023.
Brief Profile	Not Applicable
Disclosure of relationships between directors	Mr. Kamleshkumar Pratapsinh Parmar is not related to any Director of the Company.

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

