

Date: 29/11/2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 531082

Symbol: ALANKIT

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today have, inter-alia,

1. Approved the proposal of issuance of 8,16,00,000 Equity Shares and 2,88,00,000 Equity Shares, of face value of Re. 1/- each, on a Preferential Basis, pursuant to conversion of loan and on cash basis, respectively, subject to the approval of the Members in the ensuing Extra-ordinary General Meeting of the Company. The details of the issue are:

		Conversion of Loan	On Cash Basis
a)	Type of securities	Equity Shares	
b)	Type of issuance	Preferential Issue	
c)	Total number of securities proposed to be issued or total amount for which the securities will be issued	Annexed as Annexure A	
d)	Names of the investors		
e)	Issue Price	Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share)	

Further, the Relevant Date, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, is 28 November, 2022.

2. Approved the convening of an Extra-ordinary General Meeting on Wednesday, 28 December, 2022 at 03:30 p.m. for :
 - a) Appointment of M/s. Nemani Garg Agarwal & Co., Chartered Accountants, (FRN: 010192N), as the Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. B K Shroff & Co, Chartered Accountants;
 - b) Increase in the Authorised Share Capital of the Company to Rs. 26 Crores;
 - c) Alteration in the Capital Clause of Memorandum of Association;

- d) Issue of Equity Shares on Preferential Basis pursuant to conversion of loan;
- e) Issue of Equity Shares on Preferential Basis on cash basis;
- f) Increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 and Creation of charges, mortgages, hypothecation, etc., on the properties, assets and undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013;
- g) Approve threshold of loans/guarantees, providing of securities and making of investments in securities.

Time of Commencement of Meeting: 11:30 Hours

Time of Conclusion of Meeting: 12:55 Hours

This is for your information and records.

Thanking you,

Yours Faithfully,

For ALANKIT LIMITED

**SUCHITA KABRA
COMPANY SECRETARY & COMPLIANCE OFFICER**

Annexure A

Sr. No.	Name of Allottees	Category	Amount (in Rs.)	
			Conversion of Loan	On Cash Basis
1	Alankit Finsec Limited	Promoter	48,00,00,000	-
2	Shree Gajraj Finlease Private Limited	Non-Promoter	54,00,00,000	-
3	IFL Enterprises Limited	Non-Promoter	-	9,00,00,000
4	Balmukund Tradelink Private Limited	Non-Promoter	-	4,50,00,000
5	Shah Vishal Manojbhai	Non-Promoter	-	2,00,00,000
6	Dolly Vishal Shah	Non-Promoter	-	2,00,00,000
7	Sweta Maulikkumar Shah	Non-Promoter	-	2,00,00,000
8	Maulik Rajendrabhai Shah	Non-Promoter	-	2,00,00,000
9	Dolar Kirit Shah	Non-Promoter	-	1,00,00,000
10	Shah Meghna Dollar Bhai	Non-Promoter	-	1,00,00,000
11	Sekhani Asif Amin	Non-Promoter	-	2,00,00,000
12	Hardik Jyendrabhai Shah	Non-Promoter	-	1,00,00,000
13	Ilaben Jyendrabhai Shah	Non-Promoter	-	1,00,00,000
14	Rima Rasily	Non-Promoter	-	2,00,00,000
15	Bikash Rasily	Non-Promoter	-	2,00,00,000
16	Someshwara Tradelink Private Limited	Non-Promoter	-	4,50,00,000
Total			102,00,00,000	36,00,00,000