



BHUDEVI INFRA PROJECTS LIMITED

(Formerly Known as AARV Infratel Limited)

Date: August 13, 2024

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Submission of Un-audited Financial Results and Limited Review Report in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip Code: 526488

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e., August 13, 2024 has, inter alia, approved Un-Audited Financial Results for the first quarter ended June 30, 2024 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Financial Results of the Company for the first quarter ended June 30, 2024.
2. Limited Review Report for the Un-Audited Financial Results issued for the first quarter ended June 30, 2024.

The Board Meeting Commenced at 09.30 PM and concluded at 10.00 PM

This is for your information and necessary records.

Yours faithfully

For **BHUDEVI INFRA PROJECTS LIMITED**
(Formerly known as AARV Infratel Limited)

Bhasker K Bhatt
Managing Director
DIN: 09463033

Bhudevi infra projects limited

CIN: L45100TS1992PLC175723

Reg office address: 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony, S.P. Road, Secunderabad, Hyderabad, Secunderabad, Telangana, India, 500003

Statement of unaudited Financial Results for the Quarter Ended June 30, 2024

(In INR Lakhs, unless otherwise stated)

Particulars	Quarter Ended			For the year ended
	June 30 2024	March 31 2024	June 30 2023	March 31 2024
	(Un Audited)	(Audited - Refer Note 3)	(Un Audited)	(Audited)
Income				
I. Revenue from operations	-	200.25	-	362.15
II. Other income	-	5.05	-	6.28
III. Total Income (I+II)	-	205.30	-	368.43
IV. Expenses				
Changes in Inventory	-	-121.05	-	-121.05
Construction expenses	-	73.50	2.14	271.35
Employee benefits expense	9.26	8.37	1.40	20.27
Finance cost	-	1.91	-	1.91
Depreciation and amortisation expense	0.19	0.19	-	0.29
Other expenses	11.70	21.40	8.61	73.99
Total expenses (V)	21.15	-15.68	12.15	246.74
VI. Profit/(Loss) before tax (III-V)	-21.15	220.98	-12.15	121.69
VII. Tax expense				
Current tax	-	30.41	-	30.41
Deferred tax	-	-0.25	-	0.03
VIII. Profit/ (Loss) for the period/year (VI-VII)	-21.15	190.82	-12.15	91.25
IX. Other comprehensive income				
<i>A. Items that will not be reclassified to profit or loss</i>				
Remeasurement of defined benefit plans	-	-	-	-
Income tax relating to remeasurement of defined benefit plans	-	-	-	-
<i>B. Items that will be subsequently reclassified to profit or loss</i>				
Exchange differences on translation of foreign operations	-	-	-	-
Total other comprehensive income for the period/year, net of tax (X)	-	-	-	-
XI. Total comprehensive income for the period/year (VIII+X)	-21.15	190.82	-12.15	91.25
Earnings per share:				
Basic	-0.46	4.16	-0.26	1.99
Diluted	-0.46	4.16	-0.26	1.99

Note:

- The above statement of Un-Audited Financial Results of the company for the Quarter Ended June 30,2024 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on 13th August, 2024.
- The above statement of financial Results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- The Company is operating in single segment. Hence, segmental reporting as per IND AS-108 is not applicable
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The Figures of the previous years/periods have been re-grouped whenever necessary, for the purpose of Comparison.

for and on behalf of Board of Directors of
Bhudevi Infra projects limited
 CIN:L45100TS1992PLC175723

Place: Hyderabad
 Date: 13 August 2024

Bhasker K Bhatt
Managing director
 DIN: 09463033



Limited Review Report on unaudited financial results of Bhudevi Infra Projects Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **Bhudevi Infra Projects Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Bhudevi Infra Projects Limited (the "Company") and its share of the net profit after tax and total comprehensive income for the quarter ended 30 June 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

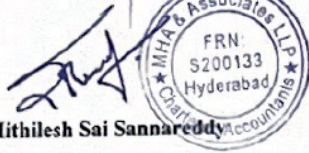
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M H A & Associates LLP

Chartered Accountants

Firm's Registration No. S200133



Mithilesh Sai Sannareddy

Partner

Membership No: 227420

UDIN: 24227420BKBJZQ4848

Date: 13 August 2024

Place: Hyderabad